

# **32<sup>nd</sup> Annual Report**

## **2012 - 2013**

**KUBERKAMAL INDUSTRIAL INVESTMENTS LTD.**

Regd. Office: REMI House, Plot No.11, Cama Industrial Estate,  
Goregaon (East), Mumbai – 400 063

<b>Board of Directors</b>	Shri Pradeep C. Jalan Shri Sandeep Kasera Shri Sandeep Shriya	
<b>Bankers</b>	STATE BANK OF INDIA	
<b>Auditors</b>	M/s. Sundarlal, Desai & Kanodia Chartered Accountants 903, Arcadia, 195, N.C.P.A. Road, Mumbai- 400 021	
<b>Registered Office</b>	REMI House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063	

## NOTICE

To  
The Members,  
**KUBERKAMAL INDUSTRIAL INVESTMENTS LIMITED**

**NOTICE** is hereby given that the 32<sup>nd</sup> Annual General Meeting of the Company will be held at its Registered Office on **Monday the 30<sup>th</sup> September, 2013** at 12.15 P.M. to transact the following business:

1. To consider the audited Balance Sheet as at, and the Statement of Profit and Loss for the year ended, 31<sup>st</sup> March, 2013.
2. To re-appoint as Director Shri Pradeep C. Jalan, who retires by rotation.
3. To appoint Auditors and to fix their remuneration.

**For KUBERKAMAL INDUSTRIAL INVESTMENTS LIMITED**

**Sd/-**

**(PRADEEP C. JALAN)  
DIRECTOR**

**Registered Office:**

REMI House,  
Plot No.11, Cama Industrial Estate,  
Goregaon (East), Mumbai-400 063

Date: 13<sup>th</sup> August, 2013

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**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS MEETING WILL BE ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER.
2. The Register of Members and the Share Transfer Books of the Company will remain closed Friday, the 20<sup>th</sup> September, 2013 to Friday, the 27<sup>th</sup> September, 2013, both days inclusive.

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## DIRECTORS' REPORT

To  
The Members,  
**KUBERKAMAL INDUSTRIAL INVESTMENTS LIMITED**

Your Directors present to you herewith the audited accounts of the Company for its financial year ended 31<sup>st</sup> March, 2013.

The financial results are:

	(₹ in Lacs)	
<b>Financial Results</b>	<b>2012 - 2013</b>	<b>2011 - 2012</b>
Gross Income	<u>73.65</u>	<u>33.20</u>
Net Profit/Loss	<b>40.09</b>	17.45
Balance brought forward	<u>56.22</u>	<u>48.77</u>
	<u>96.31</u>	<u>66.22</u>
Transfer to General Reserve	<b>10.00</b>	10.00
Net surplus in the Statement of Profit & Loss	<u>86.31</u>	<u>56.22</u>
	<u>96.31</u>	<u>66.22</u>

### **DIRECTORS:**

As provided in Section 255 of the Companies Act, 1956, Shri Pradeep C. Jalan, retires by rotation and is to be re-appointed.

### **AUDITORS:**

The Auditors M/s. Sundarlal, Desai & Kanodia, Chartered Accountants, are to be re-appointed. They have expressed their willingness to accept the re-appointment. In terms of Section 224A of the Companies Act, 1956, their re-appointment needs to be made by the members and their remuneration has to be fixed.

### **CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:**

The Company is not a manufacturing company; hence the particulars relating to conservation of energy and technology absorption are not applicable.

### **FOREIGN EXCHANGE EARNINGS AND OUTGO:**

During the year under review, there were no foreign exchange earnings and outgo.

### **PARTICULARS OF EMPLOYEES:**

No employee of the Company was in receipt of remuneration equal to or exceeding the prescribed limits.

### **DIRECTORS' RESPONSIBILITY STATEMENT:**

On the basis of compliance certificates received from the concerned executives of the respective Divisions of the Company and subject to disclosures in the annual accounts, as also on the basis of the discussion with the Statutory Auditors of the Company from time to time, the Directors state that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; and
- (iv) the directors have prepared the annual accounts on a going concern basis.

### **APPRECIATION:**

Your Directors appreciate the faith you have reposed in the Company and are confident that the Company can depend upon your continued support in its endeavour to grow.

**ON BEHALF OF THE BOARD**

#### **Registered Office:**

REMI House,  
Plot No.11, Cama Industrial Estate,  
Goregaon (East), Mumbai-400 063

Date: 13<sup>th</sup> August, 2013

**Sd/-**

**(PRADEEP C. JALAN)  
CHAIRMAN**

## **AUDITORS' REPORT**

To,

The Members of **Kuberkamal Industrial Investments Limited.**

### **Report on the financial statements**

We have audited the accompanying financial statements of Kuberkamal Industrial Investments Limited (the company), which comprise the balance sheet as at 31 March 2013, and the statement of profit and loss and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's responsibility for the financial statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Report on other legal and regulatory requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

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2. As required by section 227(3) of the Act, we report that:
- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
  - c. The balance sheet, statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of account.
  - d. In our opinion, the balance sheet, statement of profit and loss, and cash flow statement comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
  - e. On the basis of written representations received from the directors as on 31 March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the balance sheet, of the state of affairs of the company as at 31 March 2013;
- b. In the case of the statement of profit and loss, of the profit for the year ended on that date; and
- c. In the case of the cash flow statement, of the cash flows for the year ended on that date.

**For SUNDARLAL, DESAI & KANODIA,  
CHARTERED ACCOUNTANTS,  
Registration No.110560W**

**Sd/-**

**(M. B. DESAI)  
PARTNER**

PLACE : MUMBAI  
DATED : 30<sup>TH</sup> MAY, 2013

**Membership Number 33978**

## ANNEXURE TO THE AUDITORS' REPORT

**(REFERRED TO IN OUR REPORT OF EVEN DATE TO THE MEMBERS OF KUBERKAMAL INDUSTRIAL INVESTMENTS LIMITED AS AT 31<sup>ST</sup> MARCH, 2013)**

- (i) The Company does not own any fixed assets.
- (ii)
  - (a) It is reported that the inventories of shares etc; have been physically verified by the management at reasonable intervals during the year.
  - (b) In our opinion and according to the information and explanations given to us the procedures of physical verification of inventories of shares etc. followed by the management are reasonable and adequate in relation to the size of company and the nature of its business.
  - (c) The Company has maintained proper records of inventories of shares etc. and as explained to us there were no material discrepancies notified on physical verification of inventories as compared to the book records.
- (iii)
  - (a) According to information and explanations given to us, the Company has not granted any loan, secured or unsecured, to Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly paragraph 4 (iii)(a), (b), (c) and (d) of the Order are not applicable to the Company.
  - (b) According to information and explanations given to us, the Company has not taken any loans, secured or unsecured from Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956 during the year. Accordingly clauses (iii) (e), (f) & (g) of paragraph 4 of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventories of shares etc; fixed assets and also to the sale of shares etc. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- (v) According to the information and explanations given to us, there are no transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
- (vi) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and provisions of sections 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 are not applicable.

Contd.....2.



- (vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (viii) The central Govt. has not prescribed the maintenance of cost records under section 209 of the Companies Act, 1956.
- (ix) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education Protection Fund, Employees' State Insurance, Income tax, Sales-tax, Wealth tax, Custom Duty, Excise Duty, Service Tax, Cess and other material statutory dues wherever applicable to it and there were no undisputed arrears as at 31st March 2013 for a period of more than six months from the date they become payable.  
  
(b) According to the information and explanations given to us, there were no disputed statutory dues including Provident Fund, Investor Education Protection Fund, Employees' State Insurance, Income tax, Sales-tax, Wealth tax, Custom Duty, Excise Duty, Service Tax, Cess and other material statutory dues wherever applicable to it as at 31st March, 2013.
- (x) The Company has no accumulated losses and has not incurred cash losses during the current financial year covered by our audit and in the immediately preceding financial year.
- (xi) According to information and explanations given to us, there are no loans from financial institutions or banks and have no outstanding debentures.
- (xii) In our opinion and according to information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion the company is not a nidhi, mutual benefit fund or a society.
- (xiv) The company is dealing or trading in shares, debentures etc. and according to the information and explanations given to us, the company has maintained proper records of transactions and contracts in respect of such trading. All shares, debentures etc. have been held by the company in its own name except to the extent of the exemption u/s 49 of the Companies Act, 1956.
- (xv) The company has not given any Guarantee for loans taken by others from banks or financial institutions.
- (xvi) In our opinion, the Company has not taken any term loans during the year.

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- (xvii) According to the information and explanations given to us and on an overall examination of the Balance sheet of the Company as at 31<sup>st</sup> March 2013, we are of the opinion that no funds raised on short term basis have been used for longterm purposes by the Company.
- (xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and Companies covered in the register maintained under section 301 of the Companies Act, 1956, during the year under report.
- (xix) The company has not issued any debentures, hence clause 4 (xix) of the Companies (Auditors' Report) orders, 2003 is not applicable to the Company.
- (xx) The Company has not raised any money by public issue during the year under report.
- (xxi) To the best of knowledge and belief, and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

**For SUNDARLAL, DESAI & KANODIA,  
CHARTERED ACCOUNTANTS,  
Registration No.110560W**

**Sd/-**

**(M. B. DESAI)  
PARTNER**

**Membership Number 33978**

PLACE : MUMBAI  
DATED : 30<sup>TH</sup> MAY, 2013

# KUBERKAMAL INDUSTRIAL INVESTMENTS LIMITED

## BALANCE SHEET AS AT 31ST MARCH 2013

Particulars	Note No	As at 31st March 2013 Amount( ₹ )	As at 31st March 2012 Amount( ₹ )
<b><u>I. EQUITY AND LIABILITIES:</u></b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2	14,000,000	14,000,000
(b) Reserves and Surplus	3	46,630,845	42,622,164
		60,630,845	56,622,164
<b>(2) Current Liabilities</b>			
(a) Short-Term Borrowings	4	-	12,440,975
(b) Trade Payables		63,434	2,687
(c) Other Current Liabilities	5	1,917,311	111,185
		1,980,745	12,554,847
<b>Total</b>		<b>62,611,590</b>	<b>69,177,011</b>
<b><u>II. ASSETS:</u></b>			
<b>(1) Non-Current Assets</b>			
(a) Non-Current Investments	6	33,136,139	24,343,094
(b) Deferred Tax Assets	7	1,226	-
(c) Long Term Loans and Advances	8	37,500	37,500
		33,174,865	24,380,594
<b>(2) Current Assets</b>			
(a) Inventories	9	8,494,745	8,494,745
(b) Trade Receivables	10	85,585	320,097
(c) Cash and Cash Equivalent	11	217,063	102,431
(d) Short-term Loans and Advances	12	20,524,375	35,551,320
(e) Other Current Assets	13	114,957	327,824
		29,436,725	44,796,417
<b>Total</b>		<b>62,611,590</b>	<b>69,177,011</b>

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1

AS PER OUR REPORT OF EVEN DATE  
FOR SUNDARLAL, DESAI & KANODIA

FOR AND ON BEHALF OF THE  
BOARD OF DIRECTORS

Sd/-  
M.B.DESAI  
PARTNER

Sd/-  
PRADEEP C. JALAN SANDEEP KASERA  
DIRECTORS

PLACE : MUMBAI  
DATED : 30TH MAY, 2013

# KUBERKAMAL INDUSTRIAL INVESTMENTS LIMITED

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2013

Particulars	Note No	For the Year Ended	For the Year Ended
		31st March 2013	31st March 2012
		Amount( ₹ )	Amount( ₹ )
<b>I. Revenue from Operations</b>			
Interest Received		6,971,331	2,360,196
		6,971,331	2,360,196
<b>II. Other Income</b>			
a) Dividend Income		393,255	381,785
b) Net Gain on Sale of Long Term Investment		-	578,250
<b>II. Total Revenue (I +II)</b>		<b>7,364,586</b>	<b>3,320,231</b>
<b>III. Expenses:</b>			
Changes in Inventories of Stock-in-Trade	14	-	-
Employees' Benefit Expenses	15	124,939	-
Finance Costs - Interest Expenses		1,005,480	724,893
Other Expenses	16	476,712	408,691
<b>Total Expenses</b>		<b>1,607,131</b>	<b>1,133,584</b>
IV. Profit / ( Loss ) before Tax	(II - III)	5,757,455	2,186,647
V. Tax Expense:			
(1) Current Tax		1,750,000	370,000
Less : MAT Credit Entitelment		-	321,548
Net Current Tax		1,750,000	48,452
(2) Deferred Tax / ( Credit )		(1,226)	390,570
(3) Excess / ( Short ) Provision of I.Tax of earlier year w/off		-	(2,847)
VI. Profit/(Loss) for the Period		4,008,681	1,744,778
VII. Earning per Equity Share [Nominal Value of Share Rs. 10/- each]			
(1) Basic		2.86	1.55
(2) Diluted		2.86	1.55

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1

AS PER OUR REPORT OF EVEN DATE  
FOR SUNDARLAL, DESAI & KANODIA

FOR AND ON BEHALF OF THE  
BOARD OF DIRECTORS

Sd/-  
M.B.DESAI  
PARTNER

Sd/-  
PRADEEP C. JALAN SANDEEP KASERA  
DIRECTORS

PLACE : MUMBAI  
DATED : 30TH MAY, 2013

**KUBERKAMAL INDUSTRIAL INVESTMENTS LTD.**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2013**

	( ₹ In Lacs)	
	2012-2013	2011-2012
<b>A. <u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net Profit before tax and extra - ordinary items	57.57	21.87
<b><u>Adjustment For</u></b>		
Dividend & Other Income	(3.93)	(3.82)
Capital Gains	-	(5.78)
<b>Operating Profit before Working Capital Changes</b>	<b>53.64</b>	<b>12.27</b>
<b><u>Adjustment For</u></b>		
Trade and other receivables	154.75	(353.69)
Inventories	-	-
Trade Payable and Provision	18.67	(3.52)
<b>Cash Generated from Operations</b>	<b>227.06</b>	<b>(344.94)</b>
Direct Taxes Paid	(17.50)	(0.48)
<b>Cash flow before extra ordinary items</b>	<b>209.56</b>	<b>(345.42)</b>
Extra ordinary Items	-	(0.03)
<b>Net Cash from operating Activities (A)</b>	<b>209.56</b>	<b>(345.45)</b>
<b>B. <u>CASH FLOW FROM INVESTMENTS ACTIVITIES</u></b>		
Purchase of Investments	(87.93)	(7.02)
Sale of Investments	-	18.27
Dividend & Other Income	3.93	3.82
<b>Net Cash used in Investing Activities (B)</b>	<b>(84.00)</b>	<b>15.07</b>
<b>C. <u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Proceeds from Equity Shares Issued	-	300.00
Proceeds from Short Term Loan	-	30.52
Repayment of Short Term Loan	(124.41)	-
<b>Net Cash used in Financing Activities (C)</b>	<b>(124.41)</b>	<b>330.52</b>
<b><u>Net Cash and Cash Equivalents</u></b>	<b>1.15</b>	<b>0.14</b>
Cash & Cash Equivalents as at (Closing Balance)	2.17	1.02
Cash & Cash Equivalents as at (Opening Balance)	1.02	0.88
<b>Net Increase/Decrease in Cash and Cash Equivalents</b>	<b>(1.15)</b>	<b>(0.14)</b>

**Note:** Figures in brackets represent outflows.

AS PER OUR REPORT OF EVEN DATE  
FOR SUNDARLAL DESAI & KANODIA

FOR AND ON BEHALF OF THE  
THE BOARD OF DIRECTORS

Sd/-  
( M.B.DESAI )  
PARTNER

Sd/-  
PRADEEP C. JALAN SANDEEP KASERA  
DIRECTORS

PLACE : MUMBAI  
DATED : 30TH MAY, 2013

## **KUBERKAMAL INDUSTRIAL INVESTMENTS LIMITED**

### **NOTE - 1**

#### **1.1 SIGNIFICANT ACCOUNTING POLICIES**

a) **BASIS OF ACCOUNTING**

The financial statements are prepared under historical cost convention on accrual basis and are in accordance with the requirements of the Companies Act, 1956, and comply with the Accounting Standards specified by the Institute of Chartered Accountants of India.

b) **FIXED ASSETS**

Fixed Assets are accounted at historical cost. Additions are recorded at cost of acquisition including directly attributable costs.

c) **DEPRECIATION**

Depreciation is being provided as per written down value method, at the rates specified in schedule XIV to the Companies Act, 1956.

d) **INVESTMENTS**

Long term investment are stated at cost or fair value, whichever is less, temporary fall in market value, if any, is not provided for. Current Investments are carried at cost or fair value whichever is less.

e) **DIVIDEND**

Dividend income is accounted for as and when right to receive is established.

f) **INTEREST**

Interest income is accounted on accrual basis.

g) **TAXES**

Income Tax expense for the year comprises of current tax and deferred tax, if any Current tax provision has been determined on the basis of reliefs, deductions available under the Income Tax Act. Deferred Tax, if any is recognized for all timing differences, subject to the consideration of prudence applying the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is virtual certainty that the asset will be realised in future.

h) **IMPAIRMENT**

Impairment of assets are assessed at each Balance Sheet date and loss is recognized wherever the recoverable amount of an assets is less than its carrying amount.

i) **PROVISIONS & CONTINGENT LIABILITIES**

Provisions are recognized where reliable estimate can be made for probable outflow of resources to settle the present obligation as result of past events and the same is reviewed at each balance sheet date.

Contingent liabilities are not provided for and are separately dealt with.

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j) **Stock – in – trade**

Stock in trade has been valued at cost or market value whichever is lower.

- 1.2 The company does not have any outstanding amount payable to Micro, Small and Medium Enterprises as specified in Micro, Small and Medium Enterprises Development Act, 2006.
- 1.3 Provisions of the Payment of the Gratuity Act and the Employees Provident Funds Act, 1952 are not applicable to the Company.
- 1.4 The Significant component and classification of deferred tax assets and liabilities on account of timing differences are: -

<u>Deferred Tax Asset</u>	As at 31-03-2013 (₹)	As at 31-03-2012 (₹)
On account of Leave Salary	1,226	NIL
<b>Net Deferred Tax Assets</b>	<b>1,226</b>	<b>NIL</b>

1.5 **Earning per Share**

	As at 31-03-2013	As at 31-03-2012
a. Weighted average number of equity share of Rs.10/- each		
i) No. of shares at the beginning of the year	14,00,000	11,00,000
ii) No. of shares at the end of the year	14,00,000	14,00,000
Weighted average number of shares outstanding during the year.	14,00,000	11,26,301
b. Net profit /(loss )after tax available for equity Share-holders	40,08,681	17,44,778
c. Basic and diluted earning for equity share (in Rs.)	2.86	1.55

1.6 **Related parties disclosures: -****Associate Companies:-**

Remi Securities Limited, Bajrang Finance Limited, Remi Finance & Investment Private Limited and Rajendra Finance Private Limited.

	31-03-2013 (₹)	31-03-2012 (₹)
a) Interest Paid	10,05,480.00	7,21,095.00
c) Interest Received	3,76,088.00	15,834.00
b) Loan Received	11,35,000.00	2,71,77,000.00
c) Loan Given	NIL	53,25,000.00
d) Outstanding Payable at the year end	17,61,898.00	1,24,45,699.00
e) Outstanding Receivable at the year end	NIL	47,93,806.00

# KUBERKAMAL INDUSTRIAL INVESTMENTS LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 ST MARCH 2013

	As on 31-3-2013 Amount( ₹ )	As on 31-3-2012 Amount( ₹ )
<b>NOTE : 2</b>		
<b>SHARE CAPITAL</b>		
<b>AUTHORISED:</b> 15,00,000 ( 15,00,000 ) Equity Shares Of Rs. 10/- Each	15,00,000	15,00,000
<b>ISSUED, SUBSCRIBED AND PAID UP :</b> 14,00,000 ( 14,00,000 ) Equity Shares of Rs. 10/- each	14,00,000	14,00,000
<b>TOTAL</b>	<b>14,00,000</b>	<b>14,00,000</b>

## A )Terms/ Rights Attached to Equity Shares:

1) The company has only one class of equity shares having par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share.

2) In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

## B) Reconciliation of Outstanding Shares:

Particulars	No. of shares as on 31st March 2013	No. of shares as on 31st March 2012
Opening as on 1st April	1,400,000	1,100,000
Add: Issued during the year	-	300,000
<b>Closing as on 31st March</b>	<b>1,400,000</b>	<b>1,400,000</b>

## C) Details of Shareholders Holding more than 5% Shares of the Company:

Name of the Shareholder	No. of shares as on 31st March 2013	No. of shares as on 31st March 2012
REMI SALES & ENGINEERING LTD	270,000	270,000
REMI SECURITIES LIMITED	268,770	268,770
BAJRANG FINANCE LTD.	273,930	273,930
FULIDEVI SARAF FAMILY TRUST	146,850	146,850
USHITA TRADING AND AGENCIES LIMITED	100,000	100,000
ROTOMAC VINIMAY PVT. LTD.	100,000	100,000
SINGRODIA BROS HOLDING PVT. LTD.	100,000	100,000

	As on 31-3-2013 Amount( ₹ )	As on 31-3-2012 Amount( ₹ )
<b>NOTE : 3</b>		
<b>RESERVES AND SURPLUS</b>		
<b>a) Securities Premium Reserve :-</b>		
- Opening Balance	27,00,000	-
- Additions	-	27,00,000
<b>Closing Balance</b>	<b>27,00,000</b>	<b>27,00,000</b>
<b>b) General Reserve :-</b>		
- Opening Balance	10,00,000	9,00,000
- Add: Transferred from surplus balance in statement of profit & loss	1,00,000	1,00,000
<b>Closing Balance</b>	<b>11,00,000</b>	<b>10,00,000</b>
<b>c) Surplus :-</b>		
- Opening Balance	5,622,164	4,877,386
- Add: Profit for the period	4,008,681	1,744,778
- Less: Appropriations: Transferred to General reserve	1,000,000	1,000,000
<b>Net surplus in the statement of profit &amp; loss</b>	<b>8,630,845</b>	<b>5,622,164</b>
<b>Total reserves and surplus</b>	<b>46,630,845</b>	<b>42,622,164</b>



	As on 31-3-2013 Amount( ₹ )	As on 31-3-2012 Amount( ₹ )
<b>NOTE : 4</b>		
<b>SHORT TERM BORROWINGS</b>		
Intercompany Loans from Related Parties	-	12,440,975
<b>Closing Balance</b>	-	12,440,975
<b>NOTE : 5</b>		
<b>OTHER CURRENT LIABILITIES</b>		
Interest accrued and due on borrowing	1,761,898	8,141
TDS Payable	109,200	76,911
Profession Tax Payable	525	-
Other Liabilities	27,441	26,133
Provision for Employees' Benefits	18,247	-
<b>Closing Balance</b>	1,917,311	111,185
<b>NOTE ; 6</b>		
<b>NON CURRENT INVESTMENTS</b>		
<b>- Investments in Equity Shares of Associate Companies</b>		
<b>a) Quoted and Non Trade</b>		
290150 ( 290150 ) Equity shares of ₹ 10/- each fully paid up of Bajrang Finance Ltd.	1,082,405	1,082,405
72102 ( 72102 ) Equity shares of ₹ 10/- each fully paid up of Remi Edelstahl Tubulars Ltd	1,722,172	1,722,172
90280 ( 90280 ) Equity shares of ₹ 10/- each fully paid up of Remi Elektrotechnik Ltd.	525,412	525,412
96800 ( 96800 ) Equity shares of ₹ 10/- each fully paid up of Remi Sales & Engg.Ltd.	475,300	475,300
340700 ( 340600 ) Equity shares of ₹ 10/- each fully paid up of Remi Securities Ltd.	1,101,300	1,100,000
<b>b) Unquoted and Non Trade</b>		
1000 ( 1000 ) Equity shares of ₹ 100/- each fully paid up of Remi Cool Fans Ltd.	314,000	314,000
9600 ( 9600 ) Equity shares of ₹ 10/- each fully paid up of Remi International Ltd.	48,000	48,000
57700 ( 57700 ) Equity shares of ₹ 10/- each fully paid up of Rajendra Finance Pvt.Ltd.	560,400	560,400
56200 ( 56200 ) Equity shares of ₹ 10/- each fully paid up of Remi Finance & Investments Pvt.Ltd.	547,540	547,540
21000 ( 21000 ) Equity shares of ₹ 10/- each fully paid up of Remi Fans Ltd.	210,000	210,000
10000 ( 10000 ) Equity shares of ₹ 10/- each fully paid up of Vishwakarma Job Works Ltd.	82,125	82,125
23500 ( 23500 ) Equity shares of ₹ 10/- each fully paid up of High Power Mercantile Ltd.	234,600	234,600
23500 ( 23500 ) Equity shares of ₹ 10/- each fully paid up of Vayudoot Trading Ltd.	250,680	250,680
1445 ( 1445 ) Equity shares of ₹ 100/- each fully paid up of Remi Engineering Fans Ltd.	223,900	223,900
9300 ( 9300 ) Equity shares of ₹ 10/- each fully paid up of Remi Auto Fans Ltd.	59,000	59,000
2700 ( 2700 ) Equity shares of ₹ 10/- each fully paid up of Remi Electrical Industries Ltd.	135,000	135,000
9990 ( 9990 ) Equity shares of ₹ 10/- each fully paid up of Remi Coach Fans Ltd.	99,900	99,900

	As on 31-3-2013 Amount( ₹ )	As on 31-3-2012 Amount( ₹ )
9800 ( 9800 ) Equity shares of ₹ 10/- each fully paid up of Remi Car Fans Ltd	98,000	98,000
16000 ( 16000 ) Equity shares of ₹ 10/- each fully paid of Remi Anupam Fans Ltd.	521,600	521,600
18000 ( 18000 ) Equity shares of ₹ 10/- each fully paid up of Magnificent Trading Pvt Ltd.	180,000	180,000
<b><u>Investment in other Companies - a) Quoted Non - Trade</u></b>		
4387 ( 4387 ) Equity shares of ₹ 6/- each fully paid up of Rural Electrification Ltd.	460,635	460,635
3004109 ( 690492 ) Equity shares of ₹ 6/- each fully paid up of Remi Metals Gujarat Ltd.	24,158,310	15,366,565
<b><u>b) Unquoted and Non-Trade</u></b>		
2000 ( 2000 ) Equity shares of ₹ 10/- each fully paid up of Hanuman Forging & Engineering Ltd	20,000	20,000
500 ( 500 ) Equity shares of ₹ 10/- each fully paid up of Lakshminarayan Realfinvest Ltd	5,000	5,000
1000 ( 1000 ) Equity shares of ₹ 10/- each fully paid up of Dholishakti Finance & Investment Ltd.	10,500	10,500
1000 ( 1000 ) Equity shares of ₹ 10/- each fully paid up of Hanuman Freight & Carriers Pvt Ltd.	10,000	10,000
20 ( 20 ) Equity shares of ₹ 10/- each fully paid up of Asiatic Oxygen Ltd	360	360
<b>Closing Balance</b>	<b>33,136,139</b>	<b>24,343,094</b>
i) Aggregate amount of Quoted investments.	29,525,534	20,732,489
ii) Aggregate amount of Unquoted investments.	3,610,605	3,610,605
iii) Aggregate Market Value of Quoted investments .	21,532,907	15,690,639
<b><u>NOTE : 7</u></b>		
<b><u>DEFERRED TAX ASSETS</u></b>		
On Account of Employees' Benefits	1,226	-
<b>Closing Balance</b>	1,226	-
<b><u>NOTE : 8</u></b>		
<b><u>LONG TERM LOAN &amp; ADVANCES</u></b>		
( Unsecured considered good )		
Security Deposits	37,500	37,500
<b>Closing Balance</b>	37,500	37,500
<b><u>NOTE : 9</u></b>		
<b><u>INVENTORIES</u></b>		
Equity Shares	8,494,745	8,494,745
<b>Closing Balance</b>	8,494,745	8,494,745
<b><u>NOTE : 10</u></b>		
<b><u>TRADE RECEIVABLE- OTHERS</u></b>		
( Unsecured considered good )		
Outstanding for more than six months	-	-
Others	85,585	320,097
<b>Closing Balance</b>	85,585	320,097

	As on 31-3-2013 Amount( ₹ )	As on 31-3-2012 Amount( ₹ )
<b>NOTE : 11</b>		
<b>CASH AND BANK BALANCE</b>		
CASH AND CASH EQUIVALENTS		
Balance with Banks	187,014	74,267
Cash on Hand	30,049	28,164
<b>Closing Balance</b>	<b>217,063</b>	<b>102,431</b>
<b>NOTE : 12</b>		
<b>SHORT TERM LOANS AND ADVANCES</b>		
('Unsecured and Considered Good)		
Loans and advances to related parties	416,375	4,779,555
Loans and advances to Others	20,108,000	30,771,765
<b>Closing Balance</b>	<b>20,524,375</b>	<b>35,551,320</b>
<b>NOTE : 13</b>		
<b>OTHER CURRENT ASSETS</b>		
MAT Credit Entitlement	-	321,548
Advance Tax & TDS ( Net )	114,957	6,276
<b>Closing Balance</b>	<b>114,957</b>	<b>327,824</b>
<b>NOTE : 14</b>		
<b>CHANGES IN INVENTORIES OF STOCK-IN-TRADE</b>		
Opening Stock - in - trade	8,494,745	8,494,745
Less - Closing Stock -in - trade	8,494,745	8,494,745
<b>Change</b>	<b>-</b>	<b>-</b>
<b>NOTE : 15</b>		
<b>EMPLOYEE BENEFIT EXPENSES</b>		
Salary , Wages & Bonus	124,939	-
<b>Closing Balance</b>	<b>124,939</b>	<b>-</b>
<b>NOTE : 16</b>		
<b>OTHER EXPENSES</b>		
Rent	75,000	75,000
Fee,Rates Taxes	4,000	5,500
Listing Fees & Processing Fees to BSE	16,854	126,845
Directors' Siting Fees	3,750	12,000
Legal & Prof. Fees	90,962	32,244
S.T.T.	-	4,571
Depository Charges	26,516	13,940
Donation	151,000	-
Stamping & Filing Fees Paid To Roc	-	58,000
<b>Payment to Auditors</b>		
Audit Fees	28,090	28,090
In Other Services ( Certification Fees )	8,427	21,507
Miscellaneous Expenditure	72,113	30,994
<b>Closing Balance</b>	<b>476,712</b>	<b>408,691</b>

SIGNATURE TO NOTES 1 TO 16

AS PER OUR REPORT OF EVEN DATE  
FOR SUNDARLAL, DESAI & KANODIA

Sd/-  
M.B.DESAI  
PARTNER

FOR AND ON BEHALF OF THE  
BOARD OF DIRECTORS

Sd/-  
PRADEEP C. JALAN SANDEEP KASERA  
DIRECTORS

PLACE : MUMBAI  
DATED : 30TH MAY, 2013

# KUBERKAMAL INDUSTRIAL INVESTMENTS LIMITED

Regd. Office: 11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

## ATTENDANCE SLIP

(To be handed over at the entrance of the Meeting Hall)

Full Name of Member (in BLOCK LETTERS) \_\_\_\_\_

Member's Folio No. \_\_\_\_\_ / Client ID No. \_\_\_\_\_ DPID No. \_\_\_\_\_

Name of proxy (in BLOCK LETTERS) \_\_\_\_\_

(To be filled in if the Proxy attends instead of the Member/s)

No. of Shares Held \_\_\_\_\_

I hereby record my presence at the **32<sup>nd</sup> ANNUAL GENERAL MEETING** held on **Monday**, the **30<sup>th</sup> September, 2013**, at its Regd. Office at 12.15 P.M.

Note: To be signed at the time of handing over this slip.

Member's/ Proxy's Signature

# KUBERKAMAL INDUSTRIAL INVESTMENTS LIMITED

Regd. Office: 11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

## PROXY FORM

Member's Folio No. \_\_\_\_\_ / Client ID No. \_\_\_\_\_ DPID No. \_\_\_\_\_

I/ We \_\_\_\_\_ of \_\_\_\_\_ being a Member/ Members of the above-named Company, hereby appoint \_\_\_\_\_ of \_\_\_\_\_ as my/ our proxy to attend and vote for me/ us on my/ our behalf at the **32<sup>nd</sup> ANNUAL GENERAL MEETING** held on **Monday**, the **30<sup>th</sup> September, 2013**, at its Registered Office at Plot No.11, Cama Industrial Estate, Goregaon (E), Mumbai – 400 063 at 12.15 P.M.

Signed

Date:

Notes:

1. The instrument of Proxy shall be deposited at the Regd. Office of the Company not less than 48 hours before the time fixed for the holding of the Meeting.
2. The Form should be signed across the stamp as per specimen signature registered with the Company.

Affix  
Re.1/-  
Revenue  
Stamp

BOOK – POST

If undelivered, please return to:

**KUBERKAMAL INDUSTRIAL INVESTMENTS LIMITED**

REMI House, Plot No.11, Cama Industrial Estate,

Goregaon (East), Mumbai – 400 063