

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE

PART I QUARTER ENDED 31ST DECEMBER, 2012 (₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	9 Months ended	Corresponding 9 Months ended in the Previous Year	Previous year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1,439.97	1,816.58	1,598.27	4,908.72	4,514.41	6,527.10
	(b) Other operating Income	7.64	9.20	11.08	28.28	26.99	41.19
	Total Income from Operations (Net)	1,447.61	1,825.78	1,609.35	4,937.00	4,541.40	6,568.29
2	Expenses						
	(a) Cost of materials consumed	784.63	1,120.21	864.38	2,954.31	3,019.39	4,006.36
	(b) Purchases of stock-in-trade	39.02	76.60	71.14	177.79	119.26	147.53
	(c) Purchase for Property Development	232.00	250.32	-	570.37	-	636.74
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(392.70)	(716.46)	54.47	(1,526.52)	(408.27)	(1,622.88)
	(e) Employee benefits expenses	163.87	176.97	166.09	503.29	487.31	639.80
	(f) Labour Charges	175.87	170.83	116.46	626.53	348.49	770.97
	(g) Depreciation	25.69	26.01	24.70	77.39	71.55	97.55
	(h) Other expenses	284.89	520.03	206.54	1,025.58	576.32	1,187.51
	Total expenses	1,313.27	1,624.51	1,503.78	4,408.74	4,214.05	5,863.58
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	134.34	201.27	105.57	528.26	327.35	704.71
4	Other Income	2.39	2.27	3.12	6.66	7.44	18.15
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	136.73	203.54	108.69	534.92	334.79	722.86
6	Finance costs	74.19	76.07	41.37	235.75	107.63	345.11
7	Profit/(Loss) from ordinary activities after finance costs before Tax (5 - 6)	62.54	127.47	67.32	299.17	227.16	377.75
8	Tax Expenses	19.84	41.52	22.36	96.61	75.15	124.57
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	42.70	85.95	44.96	202.56	152.01	253.18
10	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	486.50	486.50	486.50	486.50	486.50	486.50
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	1,630.62
12	Earnings Per Share (Face Value of ₹ 10 Each)						
	(a) Basic	0.88	1.77	0.92	4.16	3.12	5.20
	(b) Diluted	0.88	1.77	0.92	4.16	3.12	5.20

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of Shares	13,93,740	13,93,740	13,93,740	13,93,740	13,93,740	13,93,740
	- Percentage of Shareholding (%)	28.65	28.65	28.65	28.65	28.65	28.65
2	Promoters and promoter group shareholding **						
	(a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	34,71,260	34,71,260	34,71,260	34,71,260	34,71,260	34,71,260
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.35	71.35	71.35	71.35	71.35	71.35
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		NIL				
	Disposed of during the quarter		NIL				
	Remaining unresolved at the end of the quarter		NIL				

SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	9 Months ended	Corresponding 9 Months ended in the Previous Year	Previous year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE						
	(Sales / Income from)						
	a) Electrical Motors	555.40	715.61	666.65	1,935.58	1,919.07	2,729.34
	b) Instruments	894.21	1,111.44	944.75	3,006.20	2,630.98	3,851.80
	c) Real Estate	-	-	-	-	-	-
	TOTAL	1,449.61	1,827.05	1,611.40	4,941.78	4,550.05	6,581.14
	Less : Inter Segment Revenue	2.00	1.27	2.05	4.78	8.65	12.85
	Total Income	1,447.61	1,825.78	1,609.35	4,937.00	4,541.40	6,568.29
2.	SEGMENT RESULT						
	(Profit+/-)Loss(-) before tax & int. from each segment)						
	a) Electrical Motors	37.04	53.99	32.85	149.62	94.69	182.41
	b) Instruments	59.12	102.81	75.84	245.79	240.10	345.55
	c) Real Estate	-	-	-	-	-	-
	TOTAL	96.16	156.80	108.69	395.41	334.79	527.96
	Less:						
	Interest & Financial Charges	74.19	76.07	41.37	235.75	107.63	345.11
	Less: Interest & Financial Charges pertaining to Real Estate carried to WIP	40.57	46.74	-	139.51	-	194.90
	Net Interest & Financial Charges	33.62	29.33	41.37	96.24	107.63	150.21
	Profit before Taxation	62.54	127.47	67.32	299.17	227.16	377.75
3.	CAPITAL EMPLOYED						
	(Segment Assets - Segment Liabilities)						
	a) Electrical Motors	1,616.45	1,524.84	1,156.14	1,616.45	1,156.14	1,295.97
	b) Instruments	1,361.97	1,318.00	1,175.96	1,361.97	1,175.96	1,198.20
	c) Real Estate	1,203.45	1,446.18	1,291.63	1,203.45	1,291.63	1,380.31
	TOTAL	4,181.87	4,289.02	3,623.73	4,181.87	3,623.73	3,874.48

NOTES :

- The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14th February , 2013.
- Figures of previous period have been regrouped wherever necessary.

By the order of the Board
For REMI ELEKTROTECHNIK LIMITED,
Sd/-
(V. C. Saraf)
Chairman and Managing Director

Mumbai
February 14, 2013