

# REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE

**PART I QUARTER ENDED 31ST DECEMBER, 2012** (₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	9 Months ended	Corresponding 9 Months ended in the Previous Year	Previous year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	3,253.92	4,851.61	5,272.88	12,440.55	13,552.30	18,153.73
	(b) Other operating Income	3.52	2.42	7.35	10.22	27.98	63.71
	<b>Total Income from Operations (Net)</b>	<b>3,257.44</b>	<b>4,854.03</b>	<b>5,280.23</b>	<b>12,450.77</b>	<b>13,580.28</b>	<b>18,217.44</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	3,022.34	3,877.19	4,233.16	10,207.80	10,562.73	14,201.78
	(b) Purchases of stock-in-trade	-	-	-	343.81	18.58	207.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(642.73)	(47.54)	(371.00)	(1,033.40)	(1,119.11)	(497.55)
	(d) Employee benefits expenses	172.74	189.78	168.23	532.09	489.52	645.24
	(e) Depreciation and amortisation expenses	77.85	82.84	73.44	237.67	217.56	290.03
	(f) Other expenses	497.14	522.69	971.82	1,563.89	2,769.57	2,417.88
	<b>Total expenses</b>	<b>3,127.34</b>	<b>4,624.96</b>	<b>5,075.65</b>	<b>11,851.86</b>	<b>12,938.85</b>	<b>17,265.19</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)</b>	<b>130.10</b>	<b>229.07</b>	<b>204.58</b>	<b>598.91</b>	<b>641.43</b>	<b>952.25</b>
<b>4</b>	Other Income	6.42	6.41	6.17	19.21	17.72	23.90
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)</b>	<b>136.52</b>	<b>235.48</b>	<b>210.75</b>	<b>618.12</b>	<b>659.15</b>	<b>976.15</b>
<b>6</b>	Finance costs	126.65	180.67	206.32	507.49	562.78	799.37
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)</b>	<b>9.87</b>	<b>54.81</b>	<b>4.43</b>	<b>110.63</b>	<b>96.37</b>	<b>176.78</b>
<b>8</b>	Exceptional Items	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before Tax (7 + 8)</b>	<b>9.87</b>	<b>54.81</b>	<b>4.43</b>	<b>110.63</b>	<b>96.37</b>	<b>176.78</b>
<b>10</b>	Tax Expenses	(1.12)	20.98	1.53	32.31	30.82	48.76
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)</b>	<b>10.99</b>	<b>33.83</b>	<b>2.90</b>	<b>78.32</b>	<b>65.55</b>	<b>128.02</b>
<b>12</b>	Extraordinary items	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>10.99</b>	<b>33.83</b>	<b>2.90</b>	<b>78.32</b>	<b>65.55</b>	<b>128.02</b>
<b>14</b>	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	958.24	958.24	958.24	958.24	958.24	958.24
<b>15</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,519.99
<b>16</b>	<b>Earnings Per Share</b> (of Rs.10/- each) (not annualised):						
	(a) Basic	0.11	0.35	0.03	0.82	0.68	1.34
	(b) Diluted	0.11	0.35	0.03	0.82	0.68	1.34

### PART II

<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1</b>	Public shareholding						
	- Number of Shares	4,131,802	4,294,146	4,294,146	4,131,802	4,294,146	4,294,146
	- Percentage of Shareholding (%)	43.12	44.81	44.81	43.12	44.81	44.81
<b>2</b>	<b>Promoters and promoter group shareholding **</b>						
	(a) <b>Pledged/Encumbered</b>						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) <b>Non-encumbered</b>						
	- Number of shares	5,450,598	5,288,254	5,288,254	5,450,598	5,288,254	5,288,254
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	56.88	55.19	55.19	56.88	55.19	55.19

<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

### SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	9 Months ended	Corresponding 9 Months ended in the Previous Year	Previous year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1.</b>	<b>SEGMENT REVENUE</b> (Sales / Income from )						
	a) S. S. Pipes	3,239.36	4,771.69	5,263.51	12,266.12	13,407.35	17,987.13
	b) Wind Power	14.56	79.92	9.37	174.43	144.95	166.60
	<b>TOTAL</b>	<b>3,253.92</b>	<b>4,851.61</b>	<b>5,272.88</b>	<b>12,440.55</b>	<b>13,552.30</b>	<b>18,153.73</b>
	Less : Inter Segment Revenue	6.76	-	7.70	6.76	32.48	32.48
	<b>Total Income</b>	<b>3,247.16</b>	<b>4,851.61</b>	<b>5,265.18</b>	<b>12,433.79</b>	<b>13,519.82</b>	<b>18,121.25</b>
<b>2.</b>	<b>SEGMENT RESULT</b> (Profit(+)/Loss(-) before tax & int. from each segment)						
	a) S. S. Pipes	149.17	185.58	234.77	537.28	604.68	931.78
	b) Wind Power	(12.65)	49.90	(24.02)	80.84	54.47	44.37
	<b>TOTAL</b>	<b>136.52</b>	<b>235.48</b>	<b>210.75</b>	<b>618.12</b>	<b>659.15</b>	<b>976.15</b>
	Less : Interest & Financial Charges	126.65	180.67	206.32	507.49	562.78	799.37
	<b>Profit before Taxation</b>	<b>9.87</b>	<b>54.81</b>	<b>4.43</b>	<b>110.63</b>	<b>96.37</b>	<b>176.78</b>
<b>3.</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)						
	a) S.S.Pipes	7,086.45	7,032.08	6,231.39	7,086.45	6,231.39	7,323.15
	b) Wind Power	895.22	973.32	911.26	895.22	911.26	915.07
	<b>TOTAL</b>	<b>7,981.67</b>	<b>8,005.40</b>	<b>7,142.65</b>	<b>7,981.67</b>	<b>7,142.65</b>	<b>8,238.22</b>

#### NOTES:

- The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on February 14, 2013.
- Figures of previous period have been regrouped wherever necessary.

By Order of the Board  
For REMI EDELSTAHL TUBULARS LTD,  
Sd/-  
(Rishabh R. Saraf)  
Managing Director

Mumbai  
February 14, 2013