

**ANNUAL REPORT
FOR THE
YEAR ENDED
31ST MARCH 2012**

REMI SALES AND ENGINEERING LIMITED
Regd. Office : REMI House, Plot No.11, Cama Industrial Estate,
Goregaon (East), Mumbai – 400 063

NOTICE

To
The Members,
REMI SALES AND ENGINEERING LIMITED

NOTICE is hereby given that the 32nd Annual General Meeting of the Company will be held at its Registered Office, on **Saturday**, the **29th September, 2012**, at 1.30 P.M. to transact the following business:

1. To adopt the audited Balance Sheet as at, and the Statement of Profit and Loss for the year ended, 31st March, 2012.
2. To re-appoint as Director Shri Vonod C. Jalan, who retires by rotation.
3. To appoint Auditors and to fix their remuneration.
4. To pass the following ordinary resolution:

“RESOLVED THAT Shri Sandeep Kasera be and is hereby re-appointed as the Whole-Time Director of the Company for a term of 3 years from the 1st February, 2012, to manage the affairs of the Company, on the following terms and conditions: -

- 1) Basic Salary Rs.88,000/- per month.
- 2) House Rent Allowance being 10% of the basic salary per month.
- 3) Free use of the Company's Car with driver.
- 4) Telephone at residence
- 5) Reimbursement of Medical Expenses Rs.1250/- per month.
- 6) Bonus as per the rules of the Company with a ceiling of 20% of the annual basic salary.
- 7) Leave Travel allowance not exceeding one month's basic salary per annum.
- 8) Provident Fund, Leave and Gratuity as per the rules of the Company.

“FURTHER RESOLVED THAT the Board of Directors of the Company shall have power to grant increments to the Whole-Time Director within a limit of

20% of the total emoluments of the previous financial year, effective from the 1st April, 2012.”

For **REMI SALES AND ENGINEERING LTD.**

Regd. Office

REMI House,
Plot No.11, Cama Industrial Estate,
Goregaon (E), Mumbai – 400 063

Date: 3rd September, 2012.

Sd/-

VINOD C. JALAN
DIRECTOR

Notes :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS MEETING WILL BE ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, the 26th September, 2012 to Friday, the 28th September, 2012, both days inclusive.
3. An explanatory statement relating to the item of special business in item 4 is set out below:

Explanatory statement – Pursuant to Section 173 of the Companies Act, 1956 - Annexure to the notice.

Shri Sandeep Kasera has been the Whole – Time Director of the Company. His had been ended on the 31st January, 2012. He has been re-appointed by the Board of Directors of the Company at its meeting held on the 28th February, 2012 for a further period of three years form the 1st February, 2012, on a revised pay scale as set out in the resolution. This appointment is to be approved at this Meeting.

He is to be deemed to be interested in this item of business.

Your Directors commend this resolution for your approval.

DIRECTORS' REPORT

To
The Members,
REMI SALES AND ENGINEERING LIMITED

Your Directors present to you herewith the audited accounts of the Company for its financial year ended 31st March, 2012.

(₹ in Lacs)

Financial Results	2011 – 2012	2010 – 2011
Sales	10478.29	10077.77
Other Income	20.58	15.47
	10498.87	10093.24
Profit before Finance Costs, Depreciation and Tax (EBIDTA)	368.36	457.43
Finance Costs	40.14	48.10
Depreciation	30.42	29.98
Taxation	97.52	126.72
Net Profit	200.28	252.63
Balance brought forward	551.79	349.16
	752.07	601.79
Transfer to General Reserve	50.00	50.00
Net surplus in the statement of Profit & Loss	702.07	551.79
	752.07	601.79

DIRECTORS:

As provided in Section 255 of the Companies Act, 1956, Shri Vinod C. Jalan retire by rotation and being eligible, offer himself for re-election.

AUDITORS:

The retiring Auditors M/s. Sundarlal, Desai & Kanodia, Chartered Accountants, are eligible for re-appointment and have expressed their willingness to accept the re-appointment. In terms of Section 224A of the Companies Act, 1956, their re-appointment needs to be approved by the members and their remuneration has to be fixed.

AUDITORS' REPORT:

The Auditors' Report to the Shareholders does not contain any reservation, qualification or adverse remark.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

The Company is not manufacturing company; hence the particulars relating to conservation of energy and technology absorption are not applicable.

FOREIGN EXCHANGE EARNING AND OUTGO:

Earnings	Nil
Outgo	₹37.22 Lacs

PARTICULARS OF EMPLOYEES:

No employee of the Company was in receipt of remuneration equal to or exceeding the prescribed limits.

DIRECTORS' RESPONSIBILITY STATEMENT:

On the basis of compliance certificates received from the concerned executives of the respective Divisions of the Company and subject to disclosures in the annual accounts, as also on the basis of the discussion with the Statutory Auditors of the Company from time to time, we state that:

- (i) the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENT

Your directors place on record their appreciation for the co-operation received from Company's customers, suppliers, bankers, stakeholders and Govt. Agencies. The Directors also sincerely acknowledge the contribution made by the employees at all levels.

ON BEHALF OF THE BOARD,

Regd. Office

REMI House,
Plot No.11, Cama Industrial Estate,
Goregaon (E), Mumbai – 400 063

Date: 3rd September, 2012.

**VINOD C. JALAN
CHAIRMAN**

AUDITORS' REPORT

To,

The Members of Remi Sales And Engineering Limited,

- 1) We have audited the attached Balance Sheet of Remi Sales And Engineering Ltd. as at 31st March, 2012, the statement of Profit and Loss for the year ended on that date annexed thereto and the Cash Flow Statement for the period ended on that date and we have received the audited Balance Sheets and the statement of Profit and Loss as of 31st March 2012, from all branches situated at Ahmedabad, Bangalore, Kolkata, New Delhi, Chennai, Hyderabad, Kochi, Nagpur, Indore, Kanpur and Margaon and prepared the consolidated Balance Sheet and the statement of Profit and Loss and Cash Flow Statement at Mumbai after considering the accounts of Head Office, Mumbai. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3) As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
- 4) Further to our comments in the Annexure referred to above, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - iii) The Balance Sheet, the statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - iv) In our opinion, the Balance Sheet, the statement of Profit and Loss dealt and Cash Flow Statement with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - v) On the basis of written representations received from the Directors as on 31st March, 2012, and taken on record by the Board of Directors,

we report that none of the Director is disqualified as on 31st March, 2012 from being appointed as a Director in terms of clause (g) Of sub-section (1) of section 274 of the Companies Act, 1956;

vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India:

(a) in the case of Balance Sheet, of the State of affairs of the Company as at 31st March, 2012;

(b) in the case of the statement of Profit and Loss, of the profit for the year ended on that date; and

(c) in the case of the Cash Flow Statement of the cash flows for the year ended on that date.

*For SUNDARLAL, DESAI AND KANODIA,
CHARTERED ACCOUNTANTS,
Registration Number.110560W*

Sd/-

*(M.B.DESAI)
PARTNER
Membership Number 33978*

PLACE : MUMBAI

DATED : 3RD SEPTEMBER, 2012

ANNEXURE TO THE AUDITORS REPORT

(REFERRED TO IN OUR REPORT OF EVEN DATE TO THE MEMBERS OF REMI SALES AND ENGINEERING LIMITED AS AT 31st March, 2012)

- i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) According to the information and explanations give to us, all the assets have not been physically verified by the management during the year but there is regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. To the best of our knowledge, No material discrepancies were noticed on such verification.
- (c) The company has not disposed off substantial part of fixed assets during the year.
- ii) (a) The inventory has been physically verified during the year by the management. in our opinion, the frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management were reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material having regard to the size of the operations of the Company.
- iii) a) In our opinion and according to information and explanations given to us, the Company has not granted loans, secured or unsecured to Companies, Firm or other parties listed in the register maintained under section 301 of the Act and hence sub clause (b), (c) and (d) are not applicable.
- (e) In our opinion and according to the information and explanations given to us, the Company has not taken any secured or unsecured loans from Companies, firm or other parties listed in the register maintained under section 301 of the Companies Act and hence sub clause (f) and (g) are also not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control systems.
- (v) (a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.

- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and provisions of sections 58A and 58AA or any other relevant provisions of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 are not applicable.
- vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- viii) As the Company is not a manufacturing Company, the Rules made by the Central Government for the maintenance of cost records under Section 209(1) (d) of the companies Act, 1956 are not applicable to it.
- (ix) (a) According to the information and explanations given to us, The company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it and there were no dues in arrears as at 31st March, 2012 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, no disputed amounts payable in respect of Income tax, Wealth tax, Sales tax, Service tax, Customs duty, Excise duty and Cess were in arrears, as at 31st March, 2012 except demand of Rs.59,47,031/- in respect of sales tax interest & penalty thereon pertaining to F.Y. 2008-09, disputed before Commissioner of Sales Tax (Appeals).
- (x) The Company does not have accumulated Losses and has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- xi) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- (xii) According to the informations and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund / society.

- (xiv) In our opinion the Company is not dealing in or trading in shares, securities, debentures and other investments.
- (xv) In our opinion the Company has not given any guarantees for loans taken by others from banks or financial institutions.
- (xvi) According to information and explanations given to us, the Company has not taken any Term Loan during the year.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short term basis have been used for long term investment.
- (xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and Companies covered in the register maintained under section 301 of the Act during the year.
- (xix) According to the information and explanations given to us, the Company has neither issued any debentures during the year nor issued earlier are outstanding.
- (xx) According to the information and explanations given to us, the Company has not raised any money by public issue during the year.
- (xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

*For SUNDARLAL, DESAI AND KANODIA,
CHARTERED ACCOUNTANTS,
Registration Number.110560W*

Sd/-

*(M.B.DESAI)
PARTNER*

Membership Number 33978

PLACE : MUMBAI

DATED : 3RD SEPTEMBER, 2012

REMI SALES AND ENGINEERING LIMITED

BALANCE SHEET AS AT 31ST MARCH 2012

Particulars	Notes	Current Year	Previous Year
		31.03.2012	31.03.2011
(Amount in ₹)			
I. EQUITY AND LIABILITIES:			
(1) Shareholder's Funds			
(a) Share Capital	1	5,702,000	4,922,000
(b) Reserves and Surplus	2	160,926,923	102,678,697
Total - 1		166,628,923	107,600,697
(2) Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)	3	5,154,715	5,887,058
(c) Other Long term Liabilities	4	3,724,950	5,000,982
Total - 2		8,879,665	10,888,040
(3) Current Liabilities			
(a) Short-Term Borrowings	5	46,785,385	51,360,755
(b) Trade Payables	6	166,358,916	199,145,155
(c) Other Current Liabilities	7	31,039,768	22,801,892
(d) Short-Term Provisions	8	5,104,422	6,663,892
Total - 3		249,288,491	279,971,694
Grand Total (1 to 3)		424,797,079	398,460,431
II. ASSETS:			
(1) Non-Current Assets			
(a) Fixed Assets	9		
(i) Tangible Assets		27,076,215	29,746,284
(ii) Intangible Assets		251,834	323,724
(b) Non-Current Investments	10	2,583,318	2,583,318
(c) Long Term Loans and Advances	11	7,074,288	6,479,787
Total - 1		36,985,656	39,133,113
(2) Current Assets			
(a) Short Term Current Investments	12	32,500,000	-
(b) Inventories	13	76,200,312	93,195,502
(c) Trade Receivables	14	250,819,888	233,484,277
(d) Cash and Cash Equivalents	15	5,703,071	5,428,335
(e) Short-term Loans and Advances	16	22,484,674	27,141,875
(f) Other Current Assets	17	103,477	77,329
Total - 2		387,811,422	359,327,318
Grand Total (1 to 2)		424,797,078	398,460,431

Summary of Significant accounting policies and

Notes to Financial Statements

1 to 25

The accompanying notes are an integral part of the Financial Statements.

AS PER OUR REPORT OF EVEN DATE

FOR SUNDARLAL, DESAI & KANODIA,

FOR AND ON BEHALF OF BOARD OF DIRECTORS

CHARTERED ACCOUNTANTS

Sd/-
(M.B. DESAI)
PARTNER
Membership No.33978

Sd/-
SANDEEP KASERA
DIRECTOR

Sd/-
M.P. SHARMA
DIRECTOR

PLACE : MUMBAI

DATED : 3RD SEPTEMBER, 2012

REMI SALES AND ENGINEERING LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2012

Particulars	Notes	Current Year	Previous Year
		31.03.2012	31.03.2011
(Amount in ₹)			
I. Revenue from Operations	18	1,047,828,570	1,007,777,116
II Other Income	19	2,057,683	1,546,842
III Total Revenue (I +II)		1,049,886,253	1,009,323,958
IV <u>Expenses:</u>			
Purchases	20	870,231,539	882,727,115
Changes in inventories	21	19,909,071	(28,172,743)
Employee Benefit Expenses	22	56,440,110	48,892,435
Other Expenses	23	66,469,635	60,134,374
Depreciation and Amortization Expenses		3,041,866	2,997,795
Finance Costs	24	4,013,989	4,810,359
Total Expenses		1,020,106,210	971,389,335
V Profit before Tax (III - IV)		29,780,043	37,934,623
VI <u>Tax Expense:</u>			
(a) Provision for Current Taxation		10,700,000	13,200,000
(b) Provision for Deferred Tax (Credit)		(732,343)	(482,494)
(c) (Excess)/ Short Provision of taxation of earlier years W/Back		(215,839)	(45,863)
VII Profit/ (Loss) for the Perid (VI-VII)		20,028,226	25,262,980
VIII Earning per Equity Share [Nominal Value of Share Rs. 10]			
(1) Basic		40.67	51.33
(2) Diluted		40.67	51.33

Summary of Significant accounting policies and
Notes to Financial Statements

1 to 25

The accompanying notes are an integral part of the Financial Statements.

AS PER OUR REPORT OF EVEN DATE

FOR SUNDARLAL, DESAI & KANODIA,
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Sd/-
(M.B. DESAI)
PARTNER
Membership No.33978

SANDEEP KASERA
DIRECTOR

Sd/-
M.P. SHARMA
DIRECTOR

PLACE : MUMBAI

DATED : 3RD SEPTEMBER, 2012

REMI SALES AND ENGINEERING LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2012.

	Rs. In Lacs	
	2011 - 12	2010 - 11
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	297.80	379.35
Adjustment for :		
Depreciation	30.42	29.98
Interest	40.14	45.26
Profit on sale of Fixed Assets	(0.67)	(0.02)
Other Income	(19.91)	(15.47)
	347.78	439.10
Operating profit before working capital changes		
Adjustment for :		
Trade and other receivables	(132.99)	(249.08)
Inventories	169.95	(332.54)
Trade payable and provision	(319.59)	282.90
Cash Generated frm Operations	65.15	140.38
Interest paid	(40.14)	(45.26)
Direct tax paid	(107.00)	(132.00)
Cash flow before extraordinary items	(81.99)	(36.88)
Extra Ordinary items	2.16	0.46
Net Cash from Operating Activities (A)	(79.83)	(36.42)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(5.01)	(14.23)
Sale of fixed assets	2.68	0.14
Purchase of investments (Net)	(325.00)	-
Interest, Dividend & Other Income	19.91	15.47
Net cash used in Investing Activities (B)	(307.42)	1.38
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	390.00	-
Repayment of long term loans		205.22
Proceeds from short term loans		(194.26)
Net cash used in Financing Activities (C)	390.00	10.96
Net increase in Cash and Cash Equivalents (A+B+C)	2.75	(24.08)
Cash & Cash Equivalents as at (Closing Balance)	57.03	54.28
Cash & Cash Equivalents as at (Opening Balance)	54.28	78.36
Net Increase/Decrease in Cash and Cash Equivalents	2.75	(24.08)

Note : Figures in brackets represent out flows

As per our Annexed Report of even date.
For SUNDARLAL, DESAI & KANODIA,
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Sd/-
M.B. DESAI
PARTNER
Membership Number 33978

Sd/-
SANDEEP KASERA
DIRECTOR

M.P. SHARMA
DIRECTOR

PLACE : MUMBAI
DATE : 3RD SEPTEMBER, 2012

REMI SALES AND ENGINEERING LIMITED

	Current Year 31.03.2012	Previous Year 31.03.2011
	(Amount in ₹)	
NOTE - 1		
SHARE CAPITAL		
AUTHORISED: 6,00,000 ,(500,000) Equity Shares Of Rs. 10/- each	6,000,000	5,000,000
ISSUED, SUBSCRIBED AND FULLY PAID UP : 5,70,200 (4,92,200) Equity Shares of Rs. 10/- each	5,702,000	4,922,000
TOTAL	5,702,000	4,922,000

a) **Terms/ Rights Attached to Equity Shares:**

The company has only one class of equity shares having par value of Rs. 10/-each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) **Details of Shareholders Holding more than 5% Shares of the Company:**

Sr. No.	Name of the Shareholder	No. of shares as on 31-03-2012	No. of shares as on 31-03-2011
1	Kuber Kamal Industrial Investments Ltd.	96800	96800
2	Bajrang Finance Ltd.	92000	92000
3	Remi Securities Ltd.	93000	93000
4	Remi Finance & Investment Pvt. Ltd.	45000	45000
5	Rajendra Finance Pvt. Ltd.	50000	50000
6	Minakshi R. Saraf	33000	33000
7	Vishwambharlal Chiranjilal HUF	-	25500
8	Vandana V. Saraf	-	24900

c) **Reconciliation of outstanding Shares at the beginning and at the end of the reporting period**

	No. of shares as on 31-03-2012	No. of shares as on 31-03-2011
Number of Equity Shares at the beginning of the year	492200	492200
Number of Equity Shares issued during the year	78000	-
Number of Equity Shares at the end of the year	570200	492200

Particulars	Current Year 31.03.2012	Previous Year 31.03.2011
	(Amount in ₹)	
NOTE - 2		
RESERVES AND SURPLUS		
a) <u>Securities Premium account</u> Received during the year	38,220,000	-
b) <u>General Reserve:</u> Opening Balance	47,500,000	42,500,000
Add: Transferred from surplus balance in statement of profit & loss	5,000,000	5,000,000
Closing Balance	52,500,000	47,500,000
c) <u>Surplus:</u> Opening Balance	55,178,697	34,915,717
Add: Profit for the period	20,028,226	25,262,980
Less: Appropriations: Transferred to General reserve	5,000,000	5,000,000
Net surplus in the statement of profit & loss	70,206,923	55,178,697
Total Reserves and Surplus	160,926,923	102,678,697
NOTE - 3		
DEFERRED TAX LIABILITIES :		
Deferred Tax Assets		
a) Retirement Benefits	852,110	729,402
b) Longterm Capital loss	1,489,225	1,489,225
	2,341,335	2,218,627
Deferred Tax Liabilities Depreciation	(7,496,050)	(8,105,685)
Net deferred tax liability on account of timing difference	(5,154,715)	(5,887,058)
NOTE - 4		
LONG TERM LIABILITIES		
Dealers Deposits	3,724,950	5,000,982
	3,724,950	5,000,982

Particulars	Current Year 31.03.2012	Previous Year 31.03.2011
	(Amount in ₹)	
NOTE - 5		
SHORT TERM BORROWING		
Loans Repayable on Demand:		
Secured Loans:		
From State Bank of India:		
Cash Credit Facility	46,785,385	49,536,658
[Secured by first hypothecation charge on entire current assets consisting of finished goods and receivables. Extension of Equitable Mortgage of land at Brahmanwel, Distt. Dhule, and hypothecation of Windmill. The Loans also guaranteed by two corporate bodies and two individuals.]		
Unsecured Loans:		
Unsecured loans-Associate Company	-	1,824,097
	46,785,385	51,360,755
NOTE - 6		
TRADE PAYABLES	166,358,916	199,145,155
	166,358,916	199,145,155
NOTE - 7		
OTHER CURRENT LIABILITIES		
Other Payables:		
- Advance from Customers	9,031,867	7,979,436
- Other Statutory Dues Payable	11,782,800	6,955,996
- Other Creditors	2,243,007	3,068,057
- Other Liabilities	7,982,094	4,798,403
	31,039,768	22,801,892
NOTE - 8		
SHORT TERM PROVISION		
For Taxation (Net of tax paid) :	905,231	2,049,945
For Employee Benefit:		
Provision For Gratuity	1,572,870	2,365,827
Provision For Leave Encashment	2,626,321	2,248,120
	5,104,422	6,663,892
NOTE - 10		
NON -CURRENT INVESTMENTS :		
(a) Non Trade & Quoted :		
Investment in Equity Shares-Associate Companies :		
[Fully paid up, Valued at Cost]		
172550 (172550) Equity Shares of Rs. 10/- each of Remi Securities Limited	578,500	578,500
269800 (269800) Equity Shares of Rs. 10/- each of Kuber Kamal Industrial Investments Limited	880,770	880,770
220200 (220200) Equity Shares of Rs. 10/- each of Bajrang Finance Limited	694,620	694,620
21400 (21400) Equity Shares of Rs. 10/- each of Remi Edelstahl Tubulars Limited	57,428	57,428
36680 (36680) Equity Shares of Rs. 10/- each of Remi Electrotechnik Limited	55,000	55,000
(b) Non Trade & Unquoted :		
Investment in Equity Shares-Associate Companies :		
[Fully paid up, Valued at Cost]		
600 (600) Equity Shares of Rs. 10/- each of Remi International Limited	3,000	3,000
10000 (10000) Equity Shares of Rs. 10/- each of Vishwakarma Job Works Private Limited	20,000	20,000
14000 (14000) Equity Shares of Rs. 10/- each of Rajendra Finance Private Limited	147,000	147,000
14000 (14000) Equity Shares of Rs. 10/- each of Remi Finance & Investment Private Limited	147,000	147,000
	2,583,318	2,583,318
Aggregate Cost of Quoted Investments	2,266,318	2,266,318
Aggregate Cost of Unquoted Investments	317,000	317,000
Aggregate Market Value of Quoted Investments	9,968,202	9,886,248

NOTE - 9

REMI SALES AND ENGINEERING LIMITED

FIXED ASSETS :

Description of Assets	Gross Block				Depreciation Block				Net Block	
	As at	Additions	Deduction	As at	Up to	Provided	Deduction	Up to	As at	As at
	1.04.11	During yr.	During yr.	31.03.12	31.03.11	During Yr.	During yr.	31.03.12	31.03.12	31.03.11
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<u>TANGIBLE ASSETS</u>										
Plant & Machinery	529346	-	-	529346	502048	3878	-	505926	23420	27298
Wind Mill	35535453	-	-	35535453	9844002	1876272	-	11720274	23815179	25691451
Dies & Moulds	876326	-	-	876326	472549	121133	-	593682	282645	403778
Office Equipments	978565	101853	-	1080418	632010	52214	-	684224	396194	346555
Testing Equipments	1760	6387	-	8147	1760	6387	-	8147	-	-
Air Conditioners	231555	-	-	231555	108622	17100	-	125722	105833	122933
Generators	131615	-	-	131615	73032	8149	-	81182	50433	58583
Computers	3132534	352912	-	3485446	2291460	408754	-	2700214	785232	841073
Furniture & Fixture	2703478	26283	-	2729761	1752093	177430	-	1929523	800237	951385
Electrical Installation	238662	-	-	238662	113585	17399	-	130984	107678	125077
Motor Cars	3723198	-	1145839	2577359	2573437	260223	944674	1888986	688373	1149761
Motor Cycle	394715	-	26719	367996	369406	6553	26500	349459	18537	25309
Bicycles	9975	-	-	9975	6894	634	-	7528	2447	3081
Motor Tempo	-	-	-	-	-	-	-	-	-	-
Sub Total (a)	48487182	487435	1172558	47802059	18740899	2956126	971174	20725851	27076215	29746283
<u>INTANGIBLE ASSETS</u>										
Goodwill	250000	-	-	250000	50000	50000	-	100000	150000	200000
Computer Software	283830	13853	-	297683	160106	35742	-	195849	101834	123724
Sub Total (b)	533830	13853	-	547683	210106	85742	-	295849	251834	323724
Grand Total (a+b)	49021012	501288	1172558	48349742	18951005	3041869	971174	21021700	27328050	30070007
PREVIOUS YEAR	47736802	1423210	139000	49021012	16079831	2997795	126621	18951005	30070007	31656971

Particulars	Current Year	Previous Year
	31.03.2012	31.03.2011
(Amount in ₹)		
NOTE - 11		
LONG -TERM LOANS AND ADVANCES		
(Unsecured and considered good)		
Security Deposits	7,074,288	6,479,787
	7,074,288	6,479,787
NOTE - 12		
CURRENT INVESTMENTS :		
Short Term Current Investments		
Investment in Mutual Fund :		
SBI-Magnum Insta Cash Fund - Cash option	32,500,000	-
13688.6577 Units @ 2374.2211 Per Unit,		
(NAV as on 31.03.2012 Rs. 2374.2211)		
	32,500,000	-
NOTE - 13		
INVENTORIES		
(As per Inventory taken, valued and certified by management)		
Stock in Trade	64,664,335	84,573,405
Stock in Transit	11,535,977	8,622,097
TOTAL	76,200,312	93,195,502
NOTE - 14		
TRADE RECEIVABLE		
(Unsecured and considered good)		
Outstanding Over Six Months	9,269,282	11,697,638
Others	241,550,606	221,786,639
TOTAL	250,819,888	233,484,277
NOTE - 15		
CASH AND BANK BALANCES:		
CASH AND CASH EQUIVALENTS:		
(a) Balance with Banks:		-
-On current account	4,121,256	4,268,510
(b) Cash on Hand	440,801	442,177
	4,562,057	4,710,687
OTHER BANK BALANCES:		
(a) Fixed Deposits with maturity of more than	552,485	421,783
3 months and less than 12 months (Pledged with SBI as Margin on B/G & L/C)		
(b) Fixed Deposits with maturity of more than 12 months	588,529	295,865
(Pledged with bank as Margin against B/G & L/C)		
	1,141,014	717,648
TOTAL	5,703,071	5,428,335
NOTE - 16		
SHORT TERM LOANS AND ADVANCES		
(Unsecured and considered good)		
(a) Advances recoverable in cash or in kind for value to be received	2,089,280	23,249,649
(b) Short term loans given-Associate Companies	16,754,668	-
(c) Prepaid Expenses	431,311	108,132
(d) Advance to Staff	442,325	634,391
(e) Earnest money deposits	1,048,756	1,256,773
(f) Advance to Suppliers	242,729	422,240
(g) Balance with excise & Sales tax authorities	1,475,605	1,470,690
	22,484,674	27,141,875
NOTE - 17		
OTHER CURRENT ASSETS		-
Interest accrued on fixed deposits	103,477	77,329
TOTAL	103,477	77,329

REMI SALES AND ENGINEERING LIMITED

PARTICULARS	Current Year 31.03.2012	Previous Year 31.03.2011
	(Amount in ₹)	
NOTE - 18		
REVENUE FROM OPERATIONS:		
(a) <u>Sale of Products:</u>		
Trading Sales	1,029,186,834	993,210,042
Income from Wind Power	4,713,615	4,295,596
	1,033,900,449	997,505,638
(b) <u>Other Operating Revenues:</u>		
Commission received	3,438,356	1,213,365
Service & Installation charges	10,489,765	9,058,113
	13,928,121	10,271,478
Revenue from operations	1,047,828,570	1,007,777,116
Details of Sale of traded goods		
1. Sale of Electric Motors	170,439,218	139,375,717
2. Sale of Electric Fans	453,808,293	496,297,925
3. Sale of Scientific & Laboratory Instruments	392,713,704	348,387,750
4. Sale of Wind Power	4,713,615	4,295,596
5. Others	12,225,619	9,148,650
	1,033,900,449	997,505,638
NOTE - 19		
OTHER INCOME		
Sundry Credit Balance W/back	1,064,089	212,573
Profit on Sale of Fixed Assets	67,186	1,843
Bad Debts Recovered	216,936	839,000
Servicetax setoff Received	502,556	184,894
Miscellaneous Income	206,916	308,532
	2,057,683	1,546,842
NOTE - 20		
PURCHASES		
Goods Purchased during the year	870,231,539	882,727,115
Details of purchase of traded goods		
1. Purchase of Electric Motors	160,410,063	137,063,097
2. Purchase of Electric Fans	384,289,404	446,871,334
3. Purchase of Scientific & Laboratory Instruments	316,578,367	291,990,195
4. Others	8,953,705	6,802,489
	870,231,539	882,727,115
NOTE - 21		
CHANGES IN INVENTORIES:		
Inventories at the end of the year	64,664,335	84,573,405
Inventories at the beginning of the year	84,573,406	56,400,662
	19,909,071	(28,172,743)
NOTE - 22		
EMPLOYEES BENEFIT EXPENSES :		
Salaries, wages and bonus etc.	50,559,347	43,637,629
Contribution to PF, ESIC & Other funds	5,251,952	4,656,595
Staff welfare expenses	628,811	598,211
	56,440,110	48,892,435

PARTICULARS	Current Year	Previous Year
	31.03.2012	31.03.2011
(Amount in ₹)		
NOTE - 23		
OTHER EXPENSES :		
Adminstrative,Selling & Other Expenses :		
Rent	7,021,419	6,340,136
Rates and taxes	299,933	213,221
Packing Freight & Forwarding	17,413,673	17,181,375
Insurance	227,910	231,702
Repairs & Maintenance-windmill	836,418	1,484,075
Repairs & Maintenance-Others	538,117	812,638
Royalty	1,156,351	1,028,735
Postage & Courier charges	1,042,108	826,885
Telephone Expenses	2,092,192	2,109,417
Travelling Expenses	10,502,093	8,065,397
Conveyance Expenses	2,689,509	2,287,385
Printing & Stationery	1,178,101	1,420,644
Vehicle Running & Maintenance expenses	1,061,876	1,289,749
Advertisement & Sales promotion	5,653,320	2,968,383
Director sitting fees	9,000	6,000
Commission & Brokerage	4,759,884	4,513,494
Legal and professional fees	1,144,779	1,131,204
Loss on Foreign Currency translation	90,513	117,489
Bad Debts Written off	865,220	597,695
Service charges	2,860,723	2,691,495
Discount Allowed	542,257	727,008
Bank Charges	768,244	842,154
Payment to auditors:		
(a) As auditors:		
Audit fee	305,938	295,694
(b) In other capacity:		
Other services	105,630	67,283
Listing fees	16,545	11,030
Professional Tax	9,400	14,400
Electricity & Water Expenses	1,099,866	1,110,369
Donation	392,000	351,000
VAT & CST paid	65,440	41,971
Service tax GTA	75,686	57,206
Liquidated Demages	93,972	-
Miscellaneous Expenses	1,551,518	1,299,140
Total	66,469,635	60,134,374
NOTE - 24		
FINANCE COSTS :		
Interest on Working capital	1,604,518	1,137,905
Interest to others	2,447,090	3,635,381
Bank Commission & Charges	442,607	283,750
	4,494,215	5,057,036
Less: Interest received.	480,226	246,677
TOTAL	4,013,989	4,810,359

REMI SALES AND ENGINEERING LIMITED
Notes on financial statements for the year ended 31.3.2012

NOTE : 25

25.1 SIGNIFICANT ACCOUNTING POLICIES :

i. Basis of Accounting

The Financial Statement are prepared under historical cost convention and generally on accrual basis and are in accordance with the requirement of the Companies Act, 1956.

ii. Fixed Assets

- a) Fixed Assets are stated at their original cost which includes expenditure incurred in the acquisition.
- b) Depreciation on fixed assets has been provided on written down value method and depreciation on windmill has been provided on state line method as per the rates prescribed in the Schedule XIV to the Companies Act, 1956. Depreciation on addition / deductions during the year is provided on pro-rata basis.

iii. Intangible Assets :

- a) Expenditure incurred for acquiring Software is stated at acquisition cost less accumulated amortisation. They are amortised over their useful life not exceeding five years.
- b) Goodwill has not been amortised.

iv. Investments

Long term investments are stated at cost. Provision for temporary fall in market value, if any, is not provided for.

v. Employee Retirement Benefits

1) Post: Employment Employee Benefits

a) Defined Contribution Plans

The Company has Defined Contribution Plan for Post employment benefits in the form of Provident Fund for all employees which is administered by Regional Provident Fund Commissioner. Provident Fund is classified as defined contribution plan as the Company has no further obligation beyond making the contributions. The Company's contribution to Defined Contribution Plan is charged to the statement of Profit and Loss as and when incurred.

b) Defined Benefit Plans

Funded Plan: The Company has defined benefit plan for Post-employment benefit in the form of Gratuity for all employees which is administered through Life Insurance Corporation (LIC).

Liability for above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

- 2) **Other Long-term Employee Benefit:**
Liability for Compensated Absences (unutilized leave benefit) is provided on the basis of valuation, as at the Balance Sheet date carried out by an independent actuary. The actuarial valuation method used for measuring the liability is the Projected Unit Credit method in respect of past service.
- 3) Termination benefits are recognized an expense as and when incurred.
- 4) The actuarial gains and losses arising during the year are recognized in the statement of Profit and Loss of the year without resorting to any amortization.

vi. **Sales**

Sales are net of sales tax, sales returns, claims and discount etc.

vii. **Inventories**

Goods in trade have been valued "At Cost" or market value whichever is less.

viii. **Taxes on Income**

Tax expense for the year comprises of current tax and deferred tax. Current tax provision has been determined on the basis of reliefs, deductions available under the Income Tax Act. Deferred Tax is recognized for all timing differences, subject to the consideration of prudence, applying the tax rates that are applicable on Balance Sheet date.

ix. **Impairment of Assets**

Impairment of assets are assessed at each balance sheet date and loss is recognised wherever the receivable amount of an assets less than its carrying amount.

x. **Foreign Currency Transaction**

- a) Foreign currency transactions are recorded at exchange rate prevailing on the date of transaction.
- b) Foreign currency receivable/payables at the year end an translated at exchange rates applicable as on that date.
- c) Any gains or losses arising due to exchange differences at the time of translation or settlement are accounted for in the statement of Profit & Loss.

xi. **Provisions, Contingent Liabilities and Assets**

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes on accounts. Contingent assets are neither recognised nor disclosed in the financial statements.

25.2. Segment information for the year ended 31st March, 2012.
Information about Primary Business Segments

	Trading	Wind Power Generation	Total
<u>Revenue</u>	Rs.in Lacs	Rs.in Lacs	Rs.in Lacs
External	10,431.15 (10,034.8)	47.14 (42.96)	10,478.29 (10,077.77)
Inter Segment	- (-)	- (-)	- (-)
Total Revenue	10,431.15 (10,034.8)	47.14 (42.96)	10,478.29 (10,077.77)

	Trading	Wind Power Generation	Total
<u>Result</u>	Rs.in Lacs	Rs.in Lacs	Rs.in Lacs
Segment Result	299.23 (402.05)	18.13 (7.10)	317.36 (409.15)
Other Income (Net)	20.58 (15.47)		20.58 (15.47)
			337.94 (424.62)

	Amount Rs.in Lacs
Finance Charge (Net)	40.14 (45.27)
Profit Before Tax	297.80 (379.35)
Provision for Current Taxation	107.00 (132.00)
Provision for Deferred Taxation (Credit)	(7.32) (4.82)
Excess/(Short) provisions of earlier year	2.16 (0.46)
Profit after tax	200.28 (252.63)

<u>Other Information</u>	Trading	Wind Power Generation	Total
	Rs.in Lacs	Rs. in Lacs	Rs.in Lacs
Segment Assets	3624.08 (3,716.40)	254.03 (267.42)	3,878.11 (3,983.82)
Segment Liabilities	2,492.88 (2,848.94)	- (-)	2,492.88 (2,848.94)
Capital Expenditure	2.99 (14.23)	- (-)	2.99 (14.23)
Depreciation	11.66 (11.22)	18.76 (18.76)	30.42 (29.98)

25.3 **Earning per Shares**

<u>Reconciliation of basic and diluted earning per share :</u>	As at 31.03.12	As at 31.03.11
a) Number of Equity shares considered as basic	492200	492200
Weighted average shares outstanding at beginning of the year.		
Add: Number of Equity shares issued during the year	78000	0
Number of Equity shares considered as weighted	492414	492200
<u>Computation of basic & diluted earning per share</u>		
b) Net profit after tax attributable to equity share-holders (in Rupees)	20028226	25262980
c) Basic earnings per equity share of Rs.10/- each (in Rupees)	40.67	51.33
d) Diluted earnings per equity share of Rs.10/-each (in Rupees)	40.67	51.33

25.4 **Related parties disclosures:-**

1. (a) **Key Management Personnel :**

Shri Sandeep Kasera

(b) **Associate Concerns**

Kuberkamal Ind. Invest. Ltd., Remi Securities Ltd., Rajendra Finance P. Ltd.,
Remi Finance & Invest. P. Ltd. Bajrang Finance Ltd.

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

Transactions carried out with related parties referred in above, in ordinary course of business.

Nature of Transactions	(Rs. in Lacs)	
	Related Parties	
	Referred in 1(a) above	Referred in 1(b) above.
<u>Expenses</u>		
Interest paid	-	2.41 (11.77)
Salaries	17.31 (14.85)	
<u>Finance</u>		
Loans and Advances taken	-	20.00 (175.00)

25.5 Contingent Liabilities not provided for :

- i) Bank Guarantees given Rs. 10,76,891.00 (P.Y. Rs.6,53,525.00)
- ii) Guarantees given to bank on behalf of third party Rs. Nil
(P.Y.Rs. 4,30,00,000/-)
- iii) Claim of third party towards rent not acknowledged by Company
Rs. 30,07,038.00 (P.Y. Rs. 30,07,038.00)
- iv) Sales Tax demand disputed in appeal Rs. 59,47,031/- (P.Y. Nil)

25.6 Payment to Micro, Small & Medium Enterprises are made in accordance with the agreed credit terms and to the extent ascertained from available information, there was no amount overdue beyond the period specified in Micro, Small and Medium Enterprises Development Act, 2006.

25.7 Value of Imports calculated on CIF basis: Rs.33,10,544/- (P.Y. Rs. 41,18,441/-)

25.8 Expenditure in foreign currency - Travelling expenses Rs.4,11,747/- (P.Y. 1,09,557/-)
- Payment of Imported Material Rs.33,10,544/-
(P.Y. 79,46,861/-)

25.9. Disclosures in accordance with Revised AS – 15 on Employee Benefits”.

(A) Defined Contribution Plans:

The Company has recognized the following amounts in the Profit and Loss Account for the year.

For the year ended March 31, 2012

Contribution to Employees' Provident Fund	995730 (878615)
-------------------------------------------	--------------------

(B) Defined Benefits Plans:

(i) Changes in the Present Value of Obligation:

For the year ended March 31, 2012

	Gratuity	Leave Encashment	Total
(a) Present Value of Obligation as at April 1, 2011	8525698 (6870746)	2248120 (1876817)	10773818 (8747563)
(b) Interest Cost	703370 (566837)	185470 (154837)	888840 (721674)
(c) Past Service Cost	- (-)	- (-)	- (-)
(d) Current Service Cost	932869 (858870)	261341 (209859)	1194210 (1068729)
(e) Benefits Paid	(668,813) (112,615)	(219408) (60588)	(888221) (173203)
(f) Actuarial (Gain)/Loss	584668 (341860)	150798 (67195)	735466 (409055)
(g) Present Value of Obligation as at March 31, 2012.	10077792 (8525698)	2626321 (2248120)	12704113 (10773818)

(ii) Changes in the Fair Value of Plan Assets:

For the year ended March 31, 2012

	Gratuity
(a) Present Value of Plan Assets as at April 1, 2011	6159871 -5112546
(b) Expected Return on Plan Assets	648037 (19512)
(c) Employer's Contribution	2365827 (639428)
(d) Employees' Contribution	- (-)
(e) Benefits paid	(668813) (112615)
(f) Fair Value of Plan Assets as at March 31, 2012.	8504922 (6159871)

- (iii) Amount recognized in the Balance Sheet including a reconciliation of the Present Value of Defined Benefit Obligation and the Fair Value of Assets:-

For the year ended March 31, 2012

	Gratuity	Leave Encashment	Total
(a) Present Value of Funded Obligation as at March 31, 2012	10077792 (8525698)	2626321 (2248120)	12704113 (10774828)
(b) Fair Value of Plan Assets as at March 31, 2012	(8504922) (6159871)	-- (-)	(8504922) (6159871)
(c) Present Value of Unfunded Obligation as at March 31, 2012	1572870 (2365827)	- (-)	1572870 (1245934)
(d) Net Liability recognized in the Balance Sheet	1572870 (2365827)	2626321 (2248120)	4199191 (3132774)

- (iv) Expenses recognized in the statement of Profit and Loss.

For the year ended March 31, 2012

	Gratuity	Leave Encashment	Total
(a) Current Service Cost	932869 (8525698)	261341 (209859)	1194210 (8735557)
(b) Past Service Cost	- (-)	- (-)	- (-)
(c) Interest Cost	703370 (566837)	185470 (154837)	888840 (721674)
(d) Expected Return on Plan Assets	(648037) (519512)	- (-)	(648037) (519512)
(e) Net actuarial (Gain)/Loss	584668 (341860)	150798 (67195)	735466 (341860)
(f) Employees' Contribution	- (-)	- (-)	- (-)
(g) Total expenses recognized in the Profit and Loss Account.	1572870 (1248055)	597609 (431891)	2170479 (1996878)

(v) Percentage of each category of Plan Assets to total Fair Value of Plan Assets as at March 31, 2012.

	Percentage
(a) Government of India Securities	-
(b) Corporate Bonds	(-)
(c) Special Disposal Scheme	-
(d) Equity Shares of Listed Companies	(-)
(e) Property	-
(f) Insurar Managed Funds	100%
(g) Others	(100%)
	-
	(-)

(vi) The Overall expected rate of return on assets is based on the expectation of the Average long term rate of return expected on investments of the Fund during the estimated term of the obligations.

(vii) The Actual Return on Plan assets is as follows

(a) Actual return on plan assets	Rs. 648037.00 (519512.00)
----------------------------------	---------------------------------

(viii) Following are the Principal Actuarial Assumptions used as at the balance sheet date.

	Gratuity	Leave Encashment
(a) Rate of Interest.	8.75% (8.25%).	0.09% (8.25%).
(b) Salary growth	7.00% (6.50%).	7.00% (6.50%).
(c) Withdrawal late	1% (1%)	1% (1%)
(d) Mortality Rates	LIC(1994-96) - Ultimate Mortality Rate	LIC(1994-96) - Ultimate Mortality Rate

The estimates of future salary increases considered in actuarial valuation takes into account inflation, seniority, promotion and other relevant factors.

25.10 Till the year ended 31st March, 2011, the Company was using pre-revised Schedule VI to the Companies Act, 1956, for preparation and presentation of its Financial Statements. During the year ended 31st March 2012, the revised Schedule VI to the Companies Act, 1956 has become applicable to the Company. The Company has reclassified previous year figures to confirm to this year's classification. The adoption of this revised Schedule VI does not impact recognition and measurement principles followed for preparation of Financial Statements.

As per our Annexed Report of even date.
Signature to Note "I" to "25"

For SUNDARLAL, DESAI & KANODIA,
CHARTERED ACCOUNTANTS

Sd/-

M.B. DESAI
P A R T N E R

Sd/-

SANDEEP KASERA M.P. SHARMA
ADIRECTORS

PLACE : MUMBAI

DATED : 3RD SEPTEMBER, 2012

REMI SALES AND ENGINEERING LIMITED

Regd. Office: 11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

ATTENDANCE SLIP

(To be handed over at the entrance of the Meeting Hall)

Full Name of Member (in BLOCK LETTERS) _____

Member's Folio No. _____ Client ID No. _____ DPID No. _____

Name of proxy (in BLOCK LETTERS) _____

(To be filled in if the Proxy attends instead of the Member/s)

No. of Shares Held _____

I hereby record my presence at the **32nd ANNUAL GENERAL MEETING** held on **Saturday**, the **29th September, 2012**, at its Regd. Office at 1.30 P.M.

Note: To be signed at the time of handing over this slip.

Member's/ Proxy's Signature

REMI SALES AND ENGINEERING LIMITED

Regd. Office: 11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

PROXY FORM

Member's Folio No. _____ Client ID No. _____ DPID No. _____

I/ We _____ of _____ being a Member/ Members of the above-named Company, hereby appoint _____ of _____ as my/ our proxy to attend and vote for me/ us on my/ our behalf at the **32nd ANNUAL GENERAL MEETING** held on **Saturday**, the **29th September, 2012**, at its Regd. Office: 11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063 at 1.30 P.M.

Signed

Date:

Notes:

Affix
Re.1/-
Revenue
Stamp

1. The instrument of Proxy shall be deposited at the Regd. Office of the Company not less than 48 hours before the time fixed for the holding of the Meeting.
2. The Form should be signed across the stamp as per specimen signature registered with the Company.

BOOK – POST

If undelivered, please return to:

REMI SALES AND ENGINEERING LIMITED
REMI House, Plot No.11, Cama Industrial Estate,
Goregaon (East), Mumbai – 400 063