

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date Figures for Current Period ended	Previous year ended
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	6,179.38	5,272.88	5,429.22	19,731.68	14,037.80
	(b) Other operating Income	35.73	7.06	67.57	63.71	74.76
	Total Income from Operations (Net)	6,215.11	5,279.94	5,496.79	19,795.39	14,112.56
2	Expenses					
	(a) Cost of materials consumed	3,732.61	4,198.61	3,812.28	14,201.78	10,569.62
	(b) Purchases of stock-in-trade	189.23	-	90.40	207.81	186.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	621.56	(371.00)	126.94	(497.55)	(871.00)
	(d) Employee benefits expenses	105.72	168.23	163.15	645.24	619.55
	(e) Depreciation and amortisation expenses	72.47	73.44	62.12	290.03	268.70
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,132.70	1,006.37	1,044.58	3,995.83	2,791.22
	Total expenses	5,904.29	5,075.65	5,299.47	18,843.14	13,565.00
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	310.82	204.29	197.32	952.25	547.56
4	Other Income	6.18	6.46	1.35	23.90	5.40
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	317.00	210.75	198.67	976.15	552.96
6	Finance costs	236.59	206.32	158.25	799.37	457.68
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	80.41	4.43	40.42	176.78	95.28
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	80.41	4.43	40.42	176.78	95.28
10	Tax Expenses	17.95	1.53	(7.22)	48.76	6.77
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	62.46	2.90	47.64	128.02	88.51
12	Extraordinary items (net of tax expense Rs. /- Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	62.46	2.90	47.64	128.02	88.51
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	958.24	958.24	958.24	958.24	958.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,519.99	3,391.97
16	Earnings Per Share (of Rs.10/- each) (not annualised):					
	(a) Basic	0.65	0.03	0.50	1.34	0.92
	(b) Diluted	0.65	0.03	0.50	1.34	0.92

PART - II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of Shares	4,294,146	4,294,146	4,294,146	4,294,146	4,294,146
	- Percentage of Shareholding (%)	44.81	44.81	44.81	44.81	44.81
2	Promoters and promoter group shareholding **					
	(a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	- Number of shares	5,288,254	5,288,254	5,288,254	5,288,254	5,288,254
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	55.19	55.19	55.19	55.19	55.19
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	NIL				

Contd.....2.

: 2 :

SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE YEAR ENDED 31ST MARCH, 2012

(₹ in Lakhs)						
Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date Figures for Current Period	Previous year
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)					
	a) S.S.Pipes	6,157.73	5,293.51	5,416.20	19,566.08	13,917.82
	b) Wind Power	21.65	9.37	13.02	166.90	119.98
	TOTAL	6,179.38	5,272.88	5,429.22	19,731.68	14,037.80
	Less : Inter Segment Revenue	-	7.70	-	32.46	15.51
	Total Income	6,179.38	5,265.18	5,429.22	19,699.20	14,022.29
2.	SEGMENT RESULT (Profit/(+)/Loss(-) before tax & Int. from each segment)					
	a) S.S.Pipes	327.10	234.77	211.00	931.78	530.77
	b) Wind Power	(10.10)	(24.02)	(12.33)	44.37	22.19
	TOTAL	317.00	210.75	198.67	976.15	552.96
	Less : Interest & Financial Charges	236.59	208.32	159.25	799.37	457.88
	Profit before Taxation	80.41	4.43	40.42	176.78	95.29
3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) S.S.Pipes	6,991.68	6,231.39	5,488.89	6,991.68	6,073.75
	b) Wind Power	915.07	911.28	1,089.41	915.07	1,089.41
	TOTAL	7,906.65	7,142.65	6,558.90	7,906.65	7,143.16

NOTES:


1. **Statement of Assets and Liabilities**

(₹ in Lakhs)

Particulars		As at	As at
		31.03.2012 (Audited)	31.03.2011 (Audited)
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Capital		958.24	958.24
(b) Reserves and Surplus		3,519.99	3,391.97
	Sub-total - Shareholders' funds	4,478.23	4,350.21
2. Non-current Liabilities			
(a) Long-term borrowings		2,657.04	2,060.51
(b) Deferred tax liabilities (net)		721.74	983.36
(c) Other long-term liabilities		49.65	49.08
	Sub-total - Non-current liabilities	3,428.43	2,792.95
3. Current Liabilities			
(a) Short-term borrowings		3,486.48	2,947.21
(b) Trade payables		1,402.22	1,699.21
(c) Other current liabilities		1,236.13	966.80
(d) Short-term provisions		37.05	57.77
	Sub-total - Current liabilities	6,160.88	5,670.79
	TOTAL - EQUITY AND LIABILITIES	14,067.53	12,813.85
B. ASSETS			
1. Non-current Assets			
(a) Fixed Assets		4,845.26	4,263.77
(b) Non-current investments		8.82	4.77
(c) Long-term loans and advances		168.47	235.56
	Sub-total - Non-current assets	5,019.55	4,604.06
2. Current Assets			
(a) Inventories		3,814.69	4,416.75
(b) Trade receivables		4,213.74	2,738.30
(c) Cash and cash equivalents		238.64	248.24
(d) Short-term loans and advances		969.84	903.85
(e) Other current assets		11.17	4.71
	Sub-total - Non-current assets	9,047.99	8,309.85
	TOTAL - ASSETS	14,067.53	12,813.95

- Figures of previous period have been regrouped wherever necessary.
- The Figures for the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- The above Audited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on May 30, 2012

By Order of the Board
For REMI EDELSTAHL TUBULARS LIMITED,


(Rishabh R. Saraf)
Managing Director

Mumbai
May 30, 2012