

# REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2012

( ₹ in Lakhs )

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date Figures for Current Period ended	Previous year ended
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Sales/Income from Operations	2,218.90	1,761.08	2,154.64	7,184.97	7,492.91
	(b) Other operating Income	15.93	12.34	22.88	45.91	48.99
	<b>Total Income from Operations (Net)</b>	<b>2,234.83</b>	<b>1,773.42</b>	<b>2,177.52</b>	<b>7,230.88</b>	<b>7,541.90</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	986.98	864.37	1,131.08	4,006.36	4,435.28
	(b) Purchases of stock-in-trade	28.27	71.14	10.64	147.53	77.17
	(c) Purchases for Property Development and conversion of Land into Stock in Trade	636.74	-	3,880.29	636.74	3,880.29
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,214.61)	54.47	(4,644.46)	(1,622.88)	(4,874.25)
	(e) Excise Duty	187.87	159.63	186.06	662.59	586.18
	(f) Employee benefits expenses	152.49	166.09	171.64	639.80	610.19
	(g) Labour Charges	422.48	116.46	142.50	770.97	513.86
	(h) Depreciation	26.00	24.70	23.31	97.55	97.42
	(i) Other expenses	631.25	210.99	1,110.00	1,187.51	1,614.71
	<b>Total expenses</b>	<b>1,857.47</b>	<b>1,667.85</b>	<b>2,011.06</b>	<b>6,526.17</b>	<b>6,940.85</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items ( 1 - 2 )</b>	<b>377.36</b>	<b>105.57</b>	<b>166.46</b>	<b>704.71</b>	<b>601.05</b>
<b>4</b>	<b>Other Income</b>	<b>10.71</b>	<b>3.12</b>	<b>5.89</b>	<b>18.15</b>	<b>11.56</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items ( 3 + 4 )</b>	<b>388.07</b>	<b>108.69</b>	<b>172.35</b>	<b>722.86</b>	<b>612.61</b>
<b>6</b>	<b>Finance costs</b>	<b>237.48</b>	<b>41.37</b>	<b>60.12</b>	<b>345.11</b>	<b>184.38</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs before Tax ( 5 - 6 )</b>	<b>150.59</b>	<b>67.32</b>	<b>112.23</b>	<b>377.75</b>	<b>428.23</b>
<b>8</b>	<b>Tax Expenses</b>	<b>49.42</b>	<b>22.36</b>	<b>38.27</b>	<b>124.57</b>	<b>143.52</b>
<b>9</b>	<b>Net Profit/(Loss) from Ordinary Activities after Tax ( 7-8 )</b>	<b>101.17</b>	<b>44.96</b>	<b>73.96</b>	<b>253.18</b>	<b>284.71</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)</b>	<b>486.50</b>	<b>486.50</b>	<b>486.50</b>	<b>486.50</b>	<b>486.50</b>
<b>11</b>	<b>Reserves excluding Revaluation Reserves</b>				<b>1,630.62</b>	<b>1,377.44</b>
<b>12</b>	<b>Earnings Per Share (Face Value of ₹ 10' Each)</b>					
	(a) Basic	2.08	0.92	1.52	5.20	5.85
	(b) Diluted	2.08	0.92	1.52	5.20	5.85

### PART - II

A PARTICULARS OF SHAREHOLDING						
<b>1</b>	<b>Public shareholding</b>					
	- Number of Shares	1,393,740	1,393,740	1,393,740	1,393,740	1,393,740
	- Percentage of Shareholding (%)	28.65	28.65	28.65	28.65	28.65
<b>2</b>	<b>Promoters and promoter group shareholding **</b>					
	<b>(a) Pledged/Encumbered</b>					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	<b>(b) Non-encumbered</b>					
	- Number of shares	3,471,260	3,471,260	3,471,260	3,471,260	3,471,260
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.35	71.35	71.35	71.35	71.35
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2012**

( ₹ in Lakhs )						
Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to Date	Previous year ended
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
<b>1.</b>	<b>SEGMENT REVENUE</b> (Sales / Income from )					
	a) Electrical Motors	886.23	730.14	840.82	2,991.42	2,786.76
	b) Instruments	1,336.87	1,032.99	1,315.73	4,206.40	4,718.74
	c) Real Estate	-	-	-	-	-
	<b>TOTAL</b>	<b>2,223.10</b>	<b>1,763.13</b>	<b>2,156.55</b>	<b>7,197.82</b>	<b>7,505.50</b>
	<b>Less: Inter Segment Revenue</b>	<b>4.20</b>	<b>2.05</b>	<b>1.91</b>	<b>12.85</b>	<b>12.59</b>
	<b>Total Income</b>	<b>2,218.90</b>	<b>1,761.08</b>	<b>2,154.64</b>	<b>7,184.97</b>	<b>7,492.91</b>
<b>2.</b>	<b>SEGMENT RESULT</b> (Profit/(-)Loss(-) before tax & int. from each segment)					
	a) Electrical Motors	87.72	32.85	43.53	182.41	190.66
	b) Instruments	105.45	75.84	90.68	345.55	383.81
	c) Real Estate	-	-	-	-	-
	<b>TOTAL</b>	<b>193.17</b>	<b>108.69</b>	<b>134.21</b>	<b>527.96</b>	<b>574.47</b>
	<b>Less:</b>					
	Interest & Financial Charges	237.48	41.37	21.98	345.11	146.24
	Less: Interest & Financial Charges pertaining to Real Estate carried to WVIP	194.90	-	-	194.90	-
	<b>Net Interest &amp; Financial Charges</b>	<b>42.58</b>	<b>41.37</b>	<b>21.98</b>	<b>150.21</b>	<b>146.24</b>
	<b>Profit before Taxation</b>	<b>150.59</b>	<b>67.32</b>	<b>112.23</b>	<b>377.75</b>	<b>428.23</b>
<b>3.</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)					
	a) Electrical Motors	1,295.97	1,156.14	1,147.29	1,295.97	1,147.29
	b) Instruments	1,198.20	1,175.96	1,120.91	1,198.20	1,120.91
	c) Real Estate	1,380.31	1,291.63	1,083.81	1,380.31	1,083.81
	<b>TOTAL</b>	<b>3,874.48</b>	<b>3,623.73</b>	<b>3,352.01</b>	<b>3,874.48</b>	<b>3,352.01</b>

**NOTES:**

1. Statement of Assets and Liabilities

( ₹ in Lakhs )			
Particulars		As at 31.03.2012 (Audited)	As at 31.03.2011 (Audited)
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
(a)	Capital	486.50	486.50
(b)	Reserves and Surplus	5,500.60	5,247.42
	<b>Sub-total - Shareholders' funds</b>	<b>5,987.10</b>	<b>5,733.92</b>
<b>2</b>	<b>Non-current Liabilities</b>		
(a)	Long-term borrowings	1,629.20	1,376.40
(b)	Deferred tax liabilities (net)	128.16	111.67
(c)	Other long-term liabilities	1,340.33	63.83
	<b>Sub-total - Non-current liabilities</b>	<b>3,097.69</b>	<b>1,551.90</b>
<b>5</b>	<b>Current Liabilities</b>		
(a)	Short-term borrowings	1,099.76	999.85
(b)	Trade payables	792.77	1,061.16
(c)	Other current liabilities	356.90	164.27
(d)	Short-term provisions	60.65	71.06
	<b>Sub-total - Current liabilities</b>	<b>2,310.08</b>	<b>2,296.34</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11,394.87</b>	<b>9,582.16</b>
<b>B.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
(a)	Fixed Assets	1,595.10	1,538.44
(b)	Non-current investments	4.48	4.48
(c)	Long-term loans and advances	263.85	248.19
	<b>Sub-total - Non-current assets</b>	<b>1,863.43</b>	<b>1,791.11</b>
<b>2</b>	<b>Current Assets</b>		
(a)	Inventories	7,436.78	5,846.76
(b)	Trade receivables	1,788.84	1,829.77
(c)	Cash and cash equivalents	21.19	22.27
(d)	Short-term loans and advances	283.10	91.58
(e)	Other current assets	1.53	0.67
	<b>Sub-total - Non-current assets</b>	<b>9,531.44</b>	<b>7,791.05</b>
	<b>TOTAL - ASSETS</b>	<b>11,394.87</b>	<b>9,582.16</b>

2 Figures of previous period have been regrouped wherever necessary.

3 The Figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current & the previous financial year.

4 The above audited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 30th May, 2012.

By Order of the Board  
For REMI ELEKTROTECHNIK LIMITED,

  
 ( RITVIK SARAF )  
 Executive Director