

BAJRANG FINANCE LIMITED

CIN: L65990MH1971PLC015344

Regd. Off.: Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063
E-mail: baj_igrd@remigroup.com Website: www.remigroup.com

August 17, 2018

The General Manager – Dept. Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 511139

Sub.: Outcome of Board Meeting

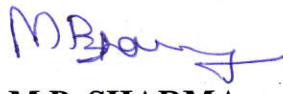
Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Friday, the 17th August, 2018**, has *inter-alia* approved the Unaudited Financial Results of the Company for the quarter ended **30th June, 2018**.

Please find enclosed the Unaudited Financial Results of the Company and Limited review report for the quarter ended **30th June, 2018**.

The Board Meeting commenced at 3.30 p.m. and concluded at 4.00 p.m.

Yours faithfully,
For **BAJRANG FINANCE LIMITED**


M.P. SHARMA
WHOLE-TIME DIRECTOR



Encl.: a/a

BAJRANG FINANCE LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

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UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. in Lakhs)

Particulars	Ind AS Quarter ended 30-06-2018	Ind AS Quarter ended 30-06-2017
	Unaudited	Unaudited
I. Income		
a) Revenue from Operations	9.33	0.72
b) Other Income	28.51	9.28
Total Income	37.84	10.00
II. Expenses		
(a) Cost of materials consumed	-	-
(b) Purchase of stock-in-trade	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
(d) Employee benefits expenses	3.35	3.07
(e) Finance Costs	0.04	-
(f) Depreciation and amortisation expenses	-	-
(g) Other expenses	1.83	1.83
(h) Provision for derrivative transaction	0.77	-
Total expenses	5.99	4.90
III. Profit / (Loss) before exceptional items of tax (I - II)	31.85	5.10
IV. Exceptional Items	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	31.85	5.10
VI. Tax Expenses		
(a) Current Tax / (Credit) Net of MAT Credit entitelment	-	-
(b) Deferred Tax / (Credit)	7.79	(0.94)
VII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	24.06	6.04
VIII. Other Comprehensive Income (Net of tax)	(0.69)	(8.15)
IX. Total Comprehensive income (VII + VIII)	23.37	(2.11)
X. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	180.00	180.00
XI. Earnings per share		
(1) Basic	1.34	0.34
(2) Diluted	1.34	0.34

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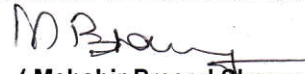
NOTES :

1. The Company has adopted Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act,2013, readwith the relevant rules issued there under, from 1st April 2018 and accordingly, the unaudited financial results (including figures for the quarter ended 30th June,2017) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
2. The above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 17th August, 2018. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended 30th June, 2017 have not been subjected to limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
3. The Format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016 Ind AS and Schedule III (Division II) to the companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
4. Reconciliation of the net profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter/year ended 30th June, 2017:

Particulars	Quarter Ended 30-06-2017 (Unaudited)
Net Profit under previous Indian GAAP	3.81
Fair valuation gain/(loss) on financial assets	3.22
Tax impact due to above adjustment	0.99
Total adjustment to Profit / (Loss)	2.23
Net Profit under Ind AS before other comprehensive income	6.04
Other comprehensive income	(8.15)
Tax impact due to above adjustment	-
Total comprehensive Income under Ind AS	(2.11)

5. Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

On Behalf of Board of Directors


(Mahabir Prasad Sharma)

Whole-Time-Director

Mumbai
17th Aug, 2018

