

BAJRANG FINANCE LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1971PLC015344

Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended	Preceding 3 Months ended	Quarter ended	9 Months ended	Corresponding 9 Months ended	Previous year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
I.	Revenue from Operations	12.49	8.54	4.15	58.78	5.17	12.12
II.	Other Income	0.21	0.02	18.23	0.32	24.33	31.16
III.	Total Revenue (I + II)	12.70	8.56	22.38	59.10	29.50	43.28
IV.	<u>Expenses</u>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	3.35	3.36	3.56	10.06	9.84	12.94
	(e) Finance Costs	-	-	1.36	0.04	1.59	6.64
	(f) Other expenses	3.23	2.25	25.58	7.31	49.56	39.18
	(g) Provision for derrivative transaction	(2.00)	1.23	0.29	-	1.84	-
	Total expenses (IV)	4.58	6.84	30.79	17.41	62.83	58.76
V.	Profit / (Loss) before exceptional items of tax (III - IV)	8.12	1.72	(8.41)	41.69	(33.33)	(15.48)
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax (V - VI)	8.12	1.72	(8.41)	41.69	(33.33)	(15.48)
VIII.	<u>Tax Expenses:</u>						
	(a) Current Tax / (Credit) Net of MAT Credit	1.61	0.48	-	2.09	-	(0.10)
	(b) Deferred Tax / (Credit)	(0.04)	1.91	(3.03)	9.66	(8.47)	(4.81)
IX.	Profit/(Loss) for the period after tax from continuing operations (VII-VIII)	6.55	(0.67)	(5.38)	29.94	(24.86)	(10.57)
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-	-
XII.	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII.	Profit / (Loss) for the period (IX + XII)	6.55	(0.67)	(5.38)	29.94	(24.86)	(10.57)
XIV.	Other Comprehensive Income (Net of Tax)	21.09	(13.53)	(42.06)	8.20	(30.64)	-
XV.	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)	27.64	(14.20)	(47.44)	38.14	(55.50)	(10.57)
XVI.	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	180.00	180.00	180.00	180.00	180.00	180.00
XVII.	Earnings per share						
	(1) Basic	0.36	(0.04)	(0.30)	1.66	(1.38)	(0.59)
	(2) Diluted	0.36	(0.04)	(0.30)	1.66	(1.38)	(0.59)

Contd.....2.

NOTES:

1. The Company has adopted Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2017 and accordingly, the unaudited financial results (including figures for the quarter ended 31st December, 2017) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
2. The Format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016 Ind AS and Schedule III (Division II) to the companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
3. Reconciliation of net profit for the quarter ended 31st December, 2018 under Indian GAAP (Previous GAAP) and Ind AS is as under:

Particulars	(Rs. In Lakhs)	
	Quarter ended 31-12-2018 (Unaudited)	Period ended 31-12-2018 (Unaudited)
Net profit after tax for the quarter as per Previous GAAP	6.55	29.94
Adjustment for GAAP Differences :		
Other Comprehensive Income		
Fair value of investment in other financial instruments (net of tax)	21.09	8.20
	27.64	38.14

4. The Company's financial results for quarter ended 31st December, 2018 are in accordance with Ind AS notified by MCA under the Companies (Indian Accounting Standard) Rules, 2015.
Ind AS compliant figures of the quarter and nine months ended 31st December, 2017 have not been audited/reviewed by the Statutory Auditors of the Company. However, the management has exercised due diligence to ensure that the financial statements provide true & fair view of the Company's affairs.
5. Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
6. The Above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February, 2018.
7. Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai
February 14, 2019

On Behalf of Board of Directors

(Nirmal Murarka)
Director