

BAJRANG FINANCE LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1971PLC015344

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
a) <u>Revenue from Operations</u>						
Interest Income	32.81	67.86	10.73	100.67	21.46	48.23
Dividend	0.04	-	-	0.04	-	0.99
Capital Gain	-	-	-	-	-	183.18
Future & Option Segments Income	-	-	-	-	-	-
b) Other Income	-	-	0.03	-	0.11	0.69
Total Income	32.85	67.86	10.76	100.71	21.57	233.09
II. Expenses						
(a) Employee benefits expenses	2.42	2.38	4.40	4.80	8.89	17.17
(b) Finance Costs	-	-	-	-	-	0.01
(c) Depreciation and amortisation expenses	-	-	-	-	-	-
(d) Other expenses	3.93	2.64	2.59	6.57	6.04	10.54
(e) Provision for derivative transaction	-	-	-	-	-	-
Total expenses	6.35	5.02	6.99	11.37	14.93	27.72
III. Profit / (Loss) before exceptional items of tax (I - II)	26.50	62.84	3.77	89.34	6.64	205.37
IV. Exceptional Items	-	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	26.50	62.84	3.77	89.34	6.64	205.37
VI. Tax Expenses						
(a) Current Tax / (Credit) Net of MAT Credit entitlement	6.68	16.02	1.03	22.70	2.08	57.13
(b) Deferred Tax / (Credit)	(0.01)	(4.27)	(0.12)	(4.28)	(0.08)	39.75
VII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	19.83	51.09	2.86	70.92	4.64	108.49
VIII. Other Comprehensive Income (Net of tax)	(18.80)	(54.32)	8.56	(73.12)	2.25	(6.51)
IX. Total Comprehensive income (VII + VIII)	1.03	(3.23)	11.42	(2.20)	6.89	101.98
X. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	180.00	180.00	180.00	180.00	180.00	180.00
XI. Earnings per share						
(1) Basic	1.10	2.84	0.16	3.94	0.26	6.03
(2) Diluted	1.10	2.84	0.16	3.94	0.26	6.03



Contd.....2.

NOTES :**1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at	As at
	30-09-2020 (Unaudited)	31-03-2020 (Audited)
I. ASSETS		
(1) FINANCIAL ASSETS		
(a) Cash and cash equivalents	98.01	22.24
(b) Receivables	52.41	35.74
(c) Loans	366.98	354.00
(d) Investments	-	-
(e) Other Financial Assets	25.05	6.03
(2) NON-FINANCIAL ASSETS		
(a) Inventories	-	-
(b) Deferred Tax Assets (Net)	48.79	44.51
(c) Other Non Current Investments	985.65	1,101.59
(d) Long Term Loans & Advances	0.68	0.68
Total Assets	1,577.57	1,564.79
II. LIABILITIES & EQUITY		
(1) FINANCIAL LIABILITIES		
(a) Short Term Borrowing	-	-
(b) Payable	0.91	0.59
(c) Other Financial Liabilities	1.61	1.58
(2) NON-FINANCIAL LIABILITIES		
(a) Provisions	16.72	2.09
(3) Equity		
(a) Equity Share Capital	180.00	180.00
(b) Other Equity	1,378.33	1,380.53
Total Equity and Liabilities	1,577.57	1,564.79

Contd.....3.



2. STANDLONE CASH FLOW STATEMENT

	(₹ In Lacs)	
	30-09-2020	31-03-2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before tax and extra - ordinary items	89.34	205.37
Adjustment For		
Dividend Income	(0.04)	(0.99)
Capital Gain / Loss	0.82	(183.18)
Other Income	-	(0.69)
Operating Profit before Working Capital Changes	90.12	20.51
Adjustment For		
Trade and other receivables	(48.67)	(10.50)
Inventories		
Trade Payable and Provision	14.98	(0.13)
Cash Generated from Operations	56.43	9.88
Direct Taxes Paid	(22.70)	(5.30)
Cash flow before extra ordinary items	33.73	4.58
Extra ordinary Items	-	(51.82)
Net Cash from operating Activities	(A) 33.73	(47.24)
B. CASH FLOW FROM INVESTMENTS ACTIVITIES		
Sale of Investments	126.58	683.18
Purchase of Investments	(84.58)	(660.11)
Dividend Income	0.04	0.99
Other Income	-	0.69
Net Cash used in Investing Activities	(B) 42.04	24.75
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Equity Shares Issued	-	-
Proceeds from Share Application Money	-	-
Proceeds from Short Term Loan	-	-
Repayment of Short Term Loan	-	-
Net Cash used in Financing Activities	(C) -	-
Net Cash and Cash Equivalents	75.77	(22.49)
Cash & Cash Equivalents as at (Closing Balance)	98.01	22.24
Cash & Cash Equivalents as at (Opening Balance)	22.24	44.73
Net Increase/Decrease in Cash and Cash Equivalents	(75.77)	22.49

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind As") notified under the companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extend applicable.
- The above financial results have been reviewed by Audit Committie and approved by the Board of Directors at their meeting held on 11th November 2020.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

On Behalf of Board of Directors



(Mahabir Jawalprasad Sharma)

Whole-Time-Director

Mumbai

11th Nov, 2020

BAJRANG FINANCE LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1971PLC015344

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
a) <u>Revenue from Operations</u>						
Interest Income	32.81	67.86	10.73	100.67	21.46	48.23
Dividend	0.04	-	-	0.04	-	0.99
Capital Gain	-	-	-	-	-	183.18
Future & Option Segments Income	-	-	-	-	-	-
b) Other Income	-	-	0.03	-	0.11	0.69
Total Income	32.85	67.86	10.76	100.71	21.57	233.09
II. Expenses						
(a) Employee benefits expenses	2.42	2.38	4.40	4.80	8.89	17.17
(b) Finance Costs	-	-	-	-	-	0.01
(c) Depreciation and amortisation expenses	-	-	-	-	-	-
(d) Other expenses	3.93	2.64	2.59	6.57	6.04	10.54
(e) Provision for derivative transaction	-	-	-	-	-	-
Total expenses	6.35	5.02	6.99	11.37	14.93	27.72
III. Profit / (Loss) before exceptional items of tax (I - II)	26.50	62.84	3.77	89.34	6.64	205.37
IV. Exceptional Items	-	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	26.50	62.84	3.77	89.34	6.64	205.37
VI. Share in Profit of Associates Companies	47.45	(0.27)	5.98	47.18	11.96	4.44
VII. Tax Expenses						
(a) Current Tax / (Credit) Net of MAT Credit entitlement	6.68	16.02	1.03	22.70	2.08	57.13
(b) Deferred Tax / (Credit)	(0.01)	(4.27)	(0.12)	(4.28)	(0.08)	39.75
VIII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	67.28	50.82	8.84	118.10	16.60	112.93
IX. Other Comprehensive Income (Net of tax)	(18.80)	(54.32)	8.56	(73.12)	2.25	(6.51)
X. Total Comprehensive income (VII + VIII)	48.48	(3.50)	17.40	44.98	18.85	106.42
XI. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	180.00	180.00	180.00	180.00	180.00	180.00
XII. Earnings per share						
(1) Basic	3.74	2.82	0.49	6.56	0.92	6.27
(2) Diluted	3.74	2.82	0.49	6.56	0.92	6.27



Contd.....2.

NOTES :**1. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at	As at
	30-09-2020 (Unaudited)	31-03-2020 (Audited)
I. ASSETS		
(1) FINANCIAL ASSETS		
(a) Cash and cash equivalents	98.01	22.24
(b) Receivables	52.41	35.74
(c) Loans	366.98	354.00
(d) Investments	-	-
(e) Other Financial Assets	25.05	6.03
(2) NON-FINANCIAL ASSETS		
(a) Inventories	-	-
(b) Deferred Tax Assets (Net)	48.79	44.51
(c) Other Non Current Investments	1,829.40	1,898.17
(d) Long Term Loans & Advances	0.68	0.68
Total Assets	2,421.32	2,361.37
II. LIABILITIES & EQUITY		
(1) FINANCIAL LIABILITIES		
(a) Short Term Borrowing	-	-
(b) Payable	0.91	0.59
(c) Other Financial Liabilities	1.61	1.58
(2) NON-FINANCIAL LIABILITIES		
(a) Provisions	16.72	2.09
(3) Equity		
(a) Equity Share Capital	180.00	180.00
(b) Other Equity	2,222.08	2,177.11
Total Equity and Liabilities	2,421.32	2,361.37



Contd.....3.

2. CONSOLIDATED CASH FLOW STATEMENT

(₹ In Lacs)

	30-09-2020	31-03-2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before tax and extra - ordinary items	89.34	205.37
Adjustment For		
Dividend Income	(0.04)	(0.99)
Capital Gain / Loss	0.82	(183.18)
Share Profit of Associate Company	47.18	4.44
Other Income	-	(0.69)
Operating Profit before Working Capital Changes	137.30	24.95
Adjustment For		
Trade and other receivables	(48.67)	(10.50)
Inventories		
Trade Payable and Provision	14.98	(0.13)
Cash Generated from Operations	103.61	14.32
Direct Taxes Paid	(22.70)	(5.30)
Cash flow before extra ordinary items	80.91	9.02
Extra ordinary Items	-	(51.82)
Net Cash from operating Activities	(A) 80.91	(42.80)
B. CASH FLOW FROM INVESTMENTS ACTIVITIES		
Sale of Investments	126.58	683.18
Purchase of Investments	(84.58)	(660.11)
Profit of Associate Companies	(47.18)	(4.44)
Dividend Income	0.04	0.99
Other Income	-	0.69
Net Cash used in Investing Activities	(B) (5.14)	20.31
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Equity Shares Issued	-	-
Proceeds from Share Application Money	-	-
Proceeds from Short Term Loan	-	-
Repayment of Short Term Loan	-	-
Net Cash used in Financing Activities	(C) -	-
Net Cash and Cash Equivalents	75.77	(22.49)
Cash & Cash Equivalents as at (Closing Balance)	98.01	22.24
Cash & Cash Equivalents as at (Opening Balance)	22.24	44.73
Net Increase/Decrease in Cash and Cash Equivalents	(75.77)	22.49

- The Consolidated Financial Results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind As") notified under the companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above Consolidated Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 11th November 2020.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.



On Behalf of Board of Directors

(Mahabir Jawalprasad Sharma)

Whole-Time-Director

Mumbai

11th Nov, 2020