

BAJRANG FINANCE LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1971PLC015344

STATEMENT OF STANDLONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
	Audited	Unaudited	Audited	Audited	Audited
I. Income					
a) Revenue from Operations					
Interest Income	20.79	28.31	16.52	149.77	48.23
Dividend	0.45	0.52	0.97	1.01	0.99
Capital Gain	-	-	183.18	-	183.18
Future & Option Segments Income	-	-	-	-	-
b) Other Income	0.14	-	0.60	0.14	0.69
Total Income	21.38	28.83	201.27	150.92	233.09
II. Expenses					
(a) Employee benefits expenses	4.79	4.02	3.85	13.61	17.17
(b) Finance Costs	1.07	-	0.01	1.07	0.01
(c) Depreciation and amortisation expenses	-	-	-	-	-
(d) Other expenses	21.27	4.28	2.30	32.12	10.54
Total expenses	27.13	8.30	6.16	46.80	27.72
III. Profit / (Loss) before exceptional items of tax (I - II)	(5.75)	20.53	195.11	104.12	205.37
IV. Exceptional Items	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	(5.75)	20.53	195.11	104.12	205.37
VI. Tax Expenses					
(a) Current Tax / (Credit) Net of MAT Credit entitlement	(0.96)	5.22	54.07	26.96	57.13
(b) Deferred Tax / (Credit)	4.11	(0.05)	39.84	(0.22)	39.75
VII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	(8.90)	15.36	101.20	77.38	108.49
VIII. Other Comprehensive Income (Net of tax)	(7.54)	59.85	(7.97)	(20.81)	(6.51)
IX. Total Comprehensive income (VII + VIII)	(16.44)	75.21	93.23	56.57	101.98
X. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	180.00	180.00	180.00	180.00	180.00
XI. Earnings per share					
(1) Basic	(0.49)	0.85	5.62	4.30	6.03
(2) Diluted	(0.49)	0.85	5.62	4.30	6.03

Contd.....2.



NOTES :**1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at 31/03/2021	As at 31/03/2020
	(Audited)	(Audited)
I. ASSETS		
(1) FINANCIAL ASSETS		
(a) Cash and cash equivalents	107.30	22.24
(b) Receivables	33.62	35.73
(c) Loans	300.00	354.00
(d) Investments	-	-
(e) Other Financial Assets	72.50	6.03
(2) NON-FINANCIAL ASSETS		
(a) Inventories	-	-
(b) Deferred Tax Assets (Net)	44.74	44.52
(c) Other Non Current Investments	1,073.49	1,101.59
(d) Long Term Loans & Advances	0.68	0.68
Total Assets	1,632.33	1,564.79
II. LIABILITIES & EQUITY		
(1) FINANCIAL LIABILITIES		
(a) Short Term Borrowing	-	-
(b) Payable	6.97	0.59
(c) Other Financial Liabilities	1.28	1.58
(2) NON-FINANCIAL LIABILITIES		
(a) Provisions	6.98	2.09
(3) Equity		
(a) Equity Share Capital	180.00	180.00
(b) Other Equity	1,437.10	1,380.53
Total Equity and Liabilities	1,632.33	1,564.79

Contd.....3.



2. STANDLONE CASH FLOW STATEMENT

	(₹ In Lacs)	
	31/03/2021	31/03/2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before tax and extra - ordinary items	104.12	205.37
Adjustment For		
Dividend Income	(1.01)	(0.99)
Capital Gain	-	(183.18)
Other Income	(0.14)	(0.69)
Operating Profit before Working Capital Changes	102.97	20.51
Adjustment For		
Trade and other receivables	(10.35)	(10.50)
Inventories	-	-
Trade Payable and Provision	10.96	(0.13)
Cash Generated from Operations	103.58	9.88
Direct Taxes Paid	(27.00)	(5.30)
Cash flow before extra ordinary items	76.58	4.58
Extra ordinary Items	0.04	(51.82)
Net Cash from operating Activities	(A) 76.62	(47.24)
B. CASH FLOW FROM INVESTMENTS ACTIVITIES		
Sale of Investments	127.40	683.18
Purchase of Investments	(120.11)	(660.11)
Dividend Income	1.01	0.99
Other Income	0.14	0.69
Net Cash used in Investing Activities	(B) 8.44	24.75
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Equity Shares Issued	-	-
Proceeds from Share Application Money	-	-
Proceeds from Short Term Loan	-	-
Repayment of Short Term Loan	-	-
Net Cash used in Financing Activities	(C) -	-
Net Cash and Cash Equivalents		
Cash & Cash Equivalents as at (Closing Balance)	107.30	22.24
Cash & Cash Equivalents as at (Opening Balance)	22.24	44.73
Net Increase/Decrease in Cash and Cash Equivalents	(85.06)	22.49

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 28th June 2021.
- Figures for that quarter are balancing figures between audited figures of the entire financial year ended 31st March 2021 and unaudited figures of nine months ended 31st December 2020
- In view of the Covid-19 pandemic from March 2020 onwards, there was significant reduction in economic activities in the country due to restrictions imposed by various State Governments and local authorities. The Company has considered the possible effect on the carrying amounts of Investments, receivable and other current assets of company due to Covid-19 pandemic. The Company as on the date approval of these financial results has used internal and external sources on the future performance of the company. The Company based on current estimates expect that carrying amount of the company's assets are fully recoverable. Further the Company believes that impact of Covid-19 pandemic on the company's financial statements is temporary and not material.
- The Company has received approval from BSE Ltd. for voluntary delisting w.e.from July 5,2021.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai
28th, June, 2021



On Behalf of Board of Directors

(Mahabir Jawalaprasad Sharma)
Whole-Time-Director

BAJRANG FINANCE LIMITED

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

Particulars	Quarter Ended			Year Ended	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
	Audited	Unaudited	Audited	Audited	Audited
I. Income					
a) Revenue from Operations					
Interest Income	20.79	28.31	16.52	149.77	48.23
Dividend	0.45	0.52	0.97	1.01	0.99
Capital Gain	-	-	183.18	-	183.18
Future & Option Segments Income	-	-	-	-	-
b) Other Income	0.14	-	0.60	0.14	0.69
Total Income	21.38	28.83	201.27	150.92	233.09
II. Expenses					
(a) Employee benefits expenses	4.79	4.02	3.85	13.61	17.17
(b) Finance Costs	1.07	-	0.01	1.07	0.01
(c) Depreciation and amortisation expenses	-	-	-	-	-
(d) Other expenses	21.27	4.28	2.30	32.12	10.54
Total expenses	27.13	8.30	6.16	46.80	27.72
III. Profit / (Loss) before exceptional items of tax (I - II)	(5.75)	20.53	195.11	104.12	205.37
IV. Exceptional Items	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	(5.75)	20.53	195.11	104.12	205.37
VI. Share Profit of Associates Companies	1.39	(7.22)	(1.49)	41.35	4.44
VI. Tax Expenses					
(a) Current Tax / (Credit) Net of MAT Credit entitlement	(0.96)	5.22	54.07	26.96	57.13
(b) Deferred Tax / (Credit)	4.11	(0.05)	39.84	(0.22)	39.75
VII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	(7.51)	8.14	99.71	118.73	112.93
VIII. Other Comprehensive Income (Net of tax)	(7.54)	59.85	(7.97)	(20.81)	(6.51)
IX. Total Comprehensive income (VII + VIII)	(15.05)	67.99	91.74	97.92	106.42
X. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	180.00	180.00	180.00	180.00	180.00
XI. Earnings per share					
(1) Basic	(0.42)	0.45	5.54	6.60	6.27
(2) Diluted	(0.42)	0.45	5.54	6.60	6.27

Contd.....2.



NOTES :**1. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at	As at
	31/03/2021	31/03/2020
	(Audited)	(Audited)
I. ASSETS		
(1) FINANCIAL ASSETS		
(a) Cash and cash equivalents	107.30	22.24
(b) Receivables	33.62	35.73
(c) Loans	300.00	354.00
(d) Investments	-	-
(e) Other Financial Assets	72.50	6.03
(2) NON-FINANCIAL ASSETS		
(a) Inventories	-	-
(b) Deferred Tax Assets (Net)	44.74	44.52
(c) Other Non Current Investments	1,911.42	1,898.17
(d) Long Term Loans & Advances	0.68	0.68
Total Assets	2,470.26	2,361.37
II. LIABILITIES & EQUITY		
(1) FINANCIAL LIABILITIES		
(a) Short Term Borrowing	-	-
(b) Payable	6.97	0.59
(c) Other Financial Liabilities	1.28	1.58
(2) NON-FINANCIAL LIABILITIES		
(a) Provisions	6.98	2.09
(3) Equity		
(a) Equity Share Capital	180.00	180.00
(b) Other Equity	2,275.03	2,177.11
Total Equity and Liabilities	2,470.26	2,361.37

Contd.....3.



2. CONSOLIDATED CASH FLOW STATEMENT

	(₹ In Lacs)	
	31/03/2021	31/03/2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before tax and extra - ordinary items	104.12	205.37
Adjustment For		
Dividend Income	(1.01)	(0.99)
Capital Gain	-	(183.18)
Share Profit of Associate Company	41.35	4.44
Other Income	(0.14)	(0.69)
Operating Profit before Working Capital Changes	144.32	24.95
Adjustment For		
Trade and other receivables	(10.35)	(10.50)
Inventories	-	-
Trade Payable and Provision	10.96	(0.13)
Cash Generated from Operations	144.93	14.32
Direct Taxes Paid	(27.00)	(5.30)
Cash flow before extra ordinary items	117.93	9.02
Extra ordinary Items	0.04	(51.82)
Net Cash from operating Activities	(A) 117.97	(42.80)
B. CASH FLOW FROM INVESTMENTS ACTIVITIES		
Sale of Investments	127.40	683.18
Purchase of Investments	(120.11)	(560.11)
Purchase of Investments - Associate	(41.35)	(4.44)
Dividend Income	1.01	0.99
Other Income	0.14	0.69
Net Cash used in Investing Activities	(B) (32.91)	20.31
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Equity Shares Issued	-	-
Proceeds from Share Application Money	-	-
Proceeds from Short Term Loan	-	-
Repayment of Short Term Loan	-	-
Net Cash used in Financing Activities	(C) -	-
Net Cash and Cash Equivalents	85.06	(22.49)
Cash & Cash Equivalents as at (Closing Balance)	107.30	22.24
Cash & Cash Equivalents as at (Opening Balance)	22.24	44.73
Net Increase/Decrease in Cash and Cash Equivalents	(85.06)	22.49

3. The above Consolidated financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 28th June 2021.
4. Figures for that quarter are balancing figures between audited figures of the entire financial year ended 31st March 2021 and unaudited figures of nine months ended 31st December 2020
5. In view of the Covid-19 pandemic from March 2020 onwards, there was significant reduction in economic activities in the country due to restrictions imposed by various State Governments and local authorities. The Company has considered the possible effect on the carrying amounts of Investments, receivable and other current assets of company due to Covid-19 pandemic. The Company as on the date approval of these financial results has used internal and external sources on the future performance of the company. The Company based on current estimates expect that carrying amount of the company's assets are fully recoverable. Further the Company believes that impact of Covid-19 pandemic on the company's financial statements is temporary and not material.
6. The Company has received approval from BSE Ltd. for voluntary delisting w.e.from July 5,2021.
7. Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai
28th, June, 2021



On Behalf of Board of Directors

(Mahabir Jawalprasad Sharma)
Whole-Time-Director