

**K K FINCORP LIMITED**  
( Formerly Kuberkamal Industrial Investments Limited )

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

**CIN-L65990MH1981PLC023696**

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015**

**PART - I**

( ₹ in Lakhs )

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date Figures for Current Period ended	Previous year ended
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations	19.01	21.49	13.68	77.52	59.80
	<b>Total Income from Operations (Net)</b>	<b>19.01</b>	<b>21.49</b>	<b>13.68</b>	<b>77.52</b>	<b>59.80</b>
2	<b>Expenses</b>					
	(a) Purchases of stock-in-trade	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	0.24	-	6.55
	(c) Employee benefits expenses	1.58	1.90	0.24	4.89	1.57
	(d) Depreciation and amortisation expenses	-	-	-	-	-
	(e) Other expenses	2.12	19.84	3.88	24.53	6.75
	<b>Total expenses</b>	<b>3.70</b>	<b>21.74</b>	<b>4.36</b>	<b>29.42</b>	<b>14.87</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items ( 1 - 2 )</b>	<b>15.31</b>	<b>(0.25)</b>	<b>9.32</b>	<b>48.10</b>	<b>44.93</b>
4	Other Income	7.54	-	9.62	18.56	11.17
5	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items ( 3 + 4 )</b>	<b>22.85</b>	<b>(0.25)</b>	<b>18.94</b>	<b>66.66</b>	<b>56.10</b>
6	Finance costs	8.13	2.79	0.01	11.87	0.71
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items ( 5 - 6 )</b>	<b>14.72</b>	<b>(3.04)</b>	<b>18.93</b>	<b>54.79</b>	<b>55.39</b>
8	Exceptional Items - Profit / (Loss) on sale of Long Term Investments	-	-	107.50	-	(23.96)
9	<b>Profit / (Loss) from Ordinary Activities before Tax ( 7 - 8 )</b>	<b>14.72</b>	<b>(3.04)</b>	<b>126.43</b>	<b>54.79</b>	<b>31.43</b>
10	Tax Expenses / ( Credit )	3.46	2.38	24.92	15.97	(23.88)
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax ( 9 - 10 )</b>	<b>11.26</b>	<b>(5.42)</b>	<b>101.51</b>	<b>38.82</b>	<b>55.31</b>
12	Extraordinary items	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period ( 11 - 12 )</b>	<b>11.26</b>	<b>(5.42)</b>	<b>101.51</b>	<b>38.82</b>	<b>55.31</b>
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	560.00	560.00	140.00	560.00	140.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	140.44	521.62
16	<b>Earnings Per Share</b>					
	Basic	0.20	(0.10)	7.25	1.46	3.95
	Diluted	0.20	(0.10)	7.25	0.69	3.95

**PART - II**

<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding					
	- Number of Shares	45,20,000	45,20,000	5,87,300	45,20,000	5,87,300
	- Percentage of Shareholding (%)	80.71	80.71	41.95	80.71	41.95
2	<b>Promoters and promoter group shareholding **</b>					
	(a) <b>Pledged/Encumbered</b>					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) <b>Non-encumbered</b>					
	- Number of shares	10,80,000	10,80,000	8,12,700	10,80,000	8,12,700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	19.29	19.29	58.05	19.29	58.05
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	NIL				

Contd.....2.

**NOTES :****1. Statement of Assets & Liabilities.**

(₹ in Lakhs)

Particulars	As at	As at
	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Capital	560.00	140.00
(b) Reserves and Surplus	140.44	521.62
	<b>700.44</b>	<b>661.62</b>
<b>2 Current Liabilities</b>		
(a) Short Term Borrowings	520.24	-
(b) Trade payables	0.58	0.94
(c) Other current liabilities	1.93	0.75
	<b>522.75</b>	<b>1.69</b>
<b>TOTAL</b>	<b>1,223.19</b>	<b>663.31</b>
<b>B. ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Non-current investments	732.69	247.25
(b) Deferred tax assets (net)	38.84	38.06
(c) Long-term loans and advances	0.38	0.38
	<b>771.91</b>	<b>285.69</b>
<b>2 Current Assets</b>		
(a) Trade receivables	-	113.17
(b) Cash and cash equivalents	1.26	10.02
(c) Short-term loans and advances	449.75	253.64
(d) Other current assets	0.27	0.79
	<b>451.28</b>	<b>377.62</b>
<b>TOTAL</b>	<b>1,223.19</b>	<b>663.31</b>

- 2 Figures of previous period have been regrouped wherever necessary.
- 3 The Figures for the last quarter are the balancing figures between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- 4 The audited financial results were approved by the audit committee and the Board of Directors at their respective meetings held on May 29, 2015

By Order of the Board,  
For K K FINCORP LIMITED  
( Formerly Kuberkamal Industrial Investments Limited )



*Salan*  
( PRADEEP C. JALAN )  
DIRECTOR

Mumbai  
May 29, 2015

## **Independent Auditor's Report**

**To the Board of Directors of K K FINCORP LIMITED  
(Formerly Kuberkamal Industrial Investments Ltd.)**

### **Report on the Financial Statements**

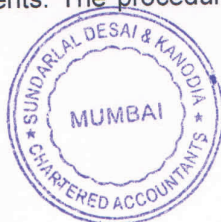
We have audited the accompanying financial statements of **K K FINCORP LIMITED (Formerly Kuberkamal Industrial Investments Ltd.)** ("the Company"), which comprise the balance sheet as at 31 March 2015, the statement of profit and loss for the quarter and year then ended and the cash flow statement of the Company for the year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and presentation of these financial statements that give true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control systems over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2015;
- (ii) in the case of the statement of profit and loss, of the profit for the quarter and year ended on that date; and
- (iii) in the case of the cash flow statement, of the cash flows for the year ended on that date.

**For Sundarlal Desai and Kanodia**  
**Chartered Accountants**  
**Firm's Registration Number: 110560W**



**MUKUL DESAI**  
**Partner**  
**Membership Number: 033978**  
**Place : Mumbai**  
**Date : 29 May 2015**

