

REMI ELEKTROTECHNIK LIMITED

Reqd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended 30.09.2014 (Unaudited)	Preceding 3 Months ended 30.06.2014 (Unaudited)	Corresponding 3 Months ended in the Previous Year 30.09.2013 (Unaudited)	6 Months ended 30.09.2014 (Unaudited)	Corresponding 6 Months ended in the Previous Year 30.09.2013 (Unaudited)	Previous year ended 31.03.2014 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2,684.57	2,702.64	1,886.41	5,387.21	3,692.27	8,530.38
	(b) Other operating Income	10.15	8.30	11.85	18.45	18.13	45.03
	Total Income from Operations (Net)	2,694.72	2,710.94	1,898.26	5,405.66	3,710.40	8,575.41
2	Expenses						
	(a) Cost of materials consumed	1,054.70	1,041.77	1,100.52	2,096.47	2,025.89	4,330.77
	(b) Purchases of stock-in-trade	27.76	38.47	30.71	66.23	88.81	198.28
	(c) Purchase for Property Development	300.11	559.31	151.11	859.42	235.97	776.98
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(655.77)	(613.51)	(367.30)	(1,269.28)	(444.69)	(587.17)
	(e) Employee benefits expenses	199.88	184.72	191.08	384.60	365.08	761.99
	(f) Job Work Charges	327.11	238.59	253.61	565.70	399.40	895.37
	(g) Development Charges for Real Estate	644.12	594.36	93.93	1,238.48	94.65	95.46
	(h) Depreciation	40.27	39.32	28.10	79.59	54.38	131.70
	(i) Other expenses	351.99	300.91	279.61	652.90	505.82	1,102.27
	Total expenses	2,290.17	2,383.94	1,761.37	4,674.11	3,325.31	7,705.65
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	404.55	327.00	136.89	731.55	385.09	869.76
4	Other Income	7.85	2.81	0.95	10.66	3.45	21.03
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	412.40	329.81	137.84	742.21	388.54	890.79
6	Finance costs (Net)	112.92	101.83	75.17	214.75	133.41	237.44
7	Profit/(Loss) from ordinary activities after finance costs before Tax (5 - 6)	299.48	227.98	62.67	527.46	255.13	653.35
8	Tax Expenses	105.63	74.21	16.69	179.84	79.23	212.94
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	193.85	153.77	45.98	347.62	175.90	440.41
10	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	486.50	486.50	486.50	486.50	486.50	486.50
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	2,632.94
12	Earnings Per Share (Face Value of ₹ 10 Each)						
	(a) Basic	3.98	3.16	0.95	7.15	3.62	9.05
	(b) Diluted	3.98	3.16	0.95	7.15	3.62	9.05

PART - II

A	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	- Number of Shares	13,93,740	13,93,740	13,93,740	13,93,740	13,93,740	13,93,740
	- Percentage of Shareholding (%)	28.65	28.65	28.65	28.65	28.65	28.65
2	Promoters and promoter group shareholding **						
	(a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	34,71,260	34,71,260	34,71,260	34,71,260	34,71,260	34,71,260
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.35	71.35	71.35	71.35	71.35	71.35
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding	6 Months	Corresponding	Previous
		30.09.2014 (Unaudited)	Months ended 30.06.2014 (Unaudited)	3 Months ended in the Previous Year 30.09.2013 (Unaudited)	ended 30.09.2014 (Unaudited)	6 Months ended in the Previous Year 30.09.2013 (Unaudited)	year ended 31.03.2014 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)						
	a) Electrical Motors	499.14	485.10	602.01	984.24	1,201.56	2,416.16
	b) Instruments	1,125.40	1,129.41	1,190.07	2,254.81	2,165.39	5,004.30
	c) Real Estate	1,024.78	1,043.14	109.60	2,067.92	351.95	1,148.32
	d) Wind Power	53.11	58.77	-	111.88	-	28.68
	TOTAL	2,702.43	2,716.42	1,901.68	5,418.85	3,718.90	8,597.46
	<u>Less</u> : Inter Segment Revenue	7.71	5.48	3.42	13.19	8.50	22.05
	Total Income	2,694.72	2,710.94	1,898.26	5,405.66	3,710.40	8,575.41
2.	SEGMENT RESULT (Profit(+)/Loss(-) before tax & int. from each segment)						
	a) Electrical Motors	22.94	19.25	12.73	42.19	44.79	108.03
	b) Instruments	68.38	75.75	105.49	144.13	179.20	372.17
	c) Real Estate	284.96	193.11	19.62	478.07	164.55	417.96
	d) Wind Power	36.12	41.70	-	77.82	-	(7.37)
	TOTAL	412.40	329.81	137.84	742.21	388.54	890.79
	<u>Less:</u> Interest & Financial Charges	112.92	101.83	75.17	214.75	133.41	237.44
	Profit before Taxation	299.48	227.98	62.67	527.46	255.13	653.35
3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Electrical Motors	1,365.87	1,131.82	977.90	1,365.87	977.90	1,137.00
	b) Instruments	1,761.09	1,597.53	1,526.49	1,761.09	1,526.49	1,636.17
	c) Real Estate	1,608.14	641.61	973.38	1,608.14	973.38	1,355.14
	d) Wind Power	729.41	761.40	333.63	729.41	333.63	725.17
	TOTAL	5,464.51	4,132.36	3,811.40	5,464.51	3,811.40	4,853.48

Contd.....3.

NOTES :

1. Statement of Assets and Liabilities

Rs. in lakhs

Particulars	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Capital	486.50	486.50
b) Reserves and Surplus	6,850.54	6,502.92
	7,337.04	6,989.42
2 Non-current Liabilities		
a) Long-term borrowings	1,793.53	1,535.56
b) Deferred tax liabilities (net)	177.06	165.95
c) Other long-term liabilities	243.85	236.15
d) Long-term Provisions	38.86	38.86
	2,253.30	1,976.52
3 Current Liabilities		
a) Short-term borrowings	1,630.14	1,824.12
b) Trade payables	948.50	901.44
c) Other current liabilities	962.12	719.39
d) Short-term provisions	81.56	85.87
	3,622.32	3,530.82
TOTAL	13,212.66	12,496.76
B. ASSETS		
1 Non-current Assets		
a) Fixed Assets	2,294.03	2,313.76
b) Non-current investments	4.19	4.48
c) Long-term loans and advances	51.87	52.78
	2,350.09	2,371.02
2 Current Assets		
a) Inventories	8,092.88	6,715.82
b) Trade receivables	2,037.42	2,609.35
c) Cash and cash equivalents	55.13	290.71
d) Short-term loans and advances	674.05	506.93
e) Other current assets	3.09	2.93
	10,862.57	10,125.74
TOTAL	13,212.66	12,496.76

2 Figures of previous quarters/year have been regrouped to make them comparable wherever necessary.

3 Pursuant to the Companies Act, 2013 being effective from 1st April, 2014, the Company is in process of reassessing the remaining useful life of fixed assets as per Part "C" of Schedule II of the Companies Act, 2013. The effect of change in depreciation arising out of re-assessing of remaining useful life of such assets, if any, will be given in subsequent periods.

4 Statutory Auditors have carried out "Limited Review" as per clause 41 of listing agreement.

5 The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14th November, 2014.

By Order of the Board
For REMI ELEKTROTECHNIK LIMITED,



(R.C. SARAF)
Director

Mumbai
14th November, 2014