

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

PART-I

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	9 Months ended	Corresponding 9 Months ended in the Previous Year	Previous year ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2,171.47	2,026.50	2,203.01	7,110.21	7,032.84	9,980.86
	(b) Other operating Income	9.93	2.69	3.15	29.41	17.46	25.70
	Total Income from Operations (Net)	2,181.40	2,029.19	2,206.16	7,139.62	7,050.30	10,006.56
2	Expenses						
	(a) Cost of materials consumed	1,166.94	1,166.66	1,086.60	3,455.49	3,210.10	4,419.57
	(b) Purchases of stock-in-trade	23.77	37.49	14.20	90.18	74.67	115.75
	(c) Purchases and Expenditure of Real Estate Development	188.28	153.66	516.11	1,050.89	1,321.21	1,787.84
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(81.91)	(59.74)	(353.41)	(252.18)	(505.92)	(133.04)
	(e) Employee benefits expenses	218.14	220.04	208.64	655.39	628.76	839.89
	(f) Job Work Charges	254.70	215.33	222.04	681.68	633.85	900.75
	(g) Depreciation	47.92	47.23	49.11	141.77	144.70	194.24
	(h) Other expenses	307.37	260.49	224.35	807.65	656.00	925.45
	Total expenses	2,125.21	2,041.16	1,967.64	6,630.87	6,163.37	9,050.45
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	56.19	(11.97)	238.52	508.75	886.93	956.11
4	Other Income	0.62	109.45	0.75	111.58	5.96	13.43
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	56.81	97.48	239.27	620.33	892.89	969.54
6	Finance costs (Net)	88.91	74.94	90.23	249.87	239.83	331.90
7	Profit/(Loss) from ordinary activities after finance costs before Tax (5 - 6)	(32.10)	22.54	149.04	370.46	653.06	637.64
8	Tax Expenses	(7.55)	(3.49)	51.42	114.59	226.04	213.52
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	(24.55)	26.03	97.62	255.87	427.02	424.12
10	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	486.50	486.50	486.50	486.50	486.50	486.50
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	3,470.81
12	Earnings Per Share (Face Value of ₹ 10 Each)						
	(a) Basic	(0.50)	0.54	2.01	5.26	8.78	8.72
	(b) Diluted	(0.50)	0.54	2.01	5.26	8.78	8.72

Contd.....2.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULT

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	9 Months ended	Corresponding 9 Months ended in the Previous Year	Previous year ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)						
	a) Electrical Motors	460.97	375.13	451.17	1,248.62	1,330.94	1,800.00
	b) Instruments	1,564.46	1,672.09	1,210.83	4,711.79	3,899.12	6,033.00
	c) Real Estate	162.86	(74.80)	542.17	1,073.72	1,715.88	2,063.45
	d) Wind Power	7.29	65.48	7.14	136.16	119.83	135.72
	TOTAL	2,195.58	2,037.90	2,211.31	7,170.29	7,065.77	10,032.17
	Less : Inter Segment Revenue	14.18	8.71	5.15	30.67	15.47	25.61
	Total Income	2,181.40	2,029.19	2,206.16	7,139.62	7,050.30	10,006.56

2.	SEGMENT RESULT (Profit+/-/Loss-) before tax & int. from each segment)						
	a) Electrical Motors	(31.78)	81.25	11.24	55.29	(41.09)	9.02
	b) Instruments	128.55	116.77	67.34	348.11	209.83	536.71
	c) Real Estate	(26.09)	(144.82)	170.76	143.56	665.13	370.57
	d) Wind Power	(13.87)	44.28	(10.07)	73.37	59.02	53.24
	TOTAL	56.81	97.48	239.27	620.33	892.89	969.54
	Less: Interest & Financial Charges	88.91	74.94	90.23	249.87	239.83	331.90
	Profit before Taxation	(32.10)	22.54	149.04	370.46	653.06	637.64

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Electrical Motors	1,159.93	1,200.62	1,401.73	1,159.93	1,401.73	999.17
	b) Instruments	2,106.75	2,006.33	1,503.95	2,106.75	1,503.95	1,576.96
	c) Real Estate	2,756.67	3,102.66	2,646.10	2,756.67	2,646.10	3,044.10
	d) Wind Power	699.12	687.83	641.74	699.12	641.74	639.02
	TOTAL	6,722.47	6,997.44	6,193.52	6,722.47	6,193.52	6,259.25

1 Figures of previous period have been regrouped to make them comparable wherever necessary.

2 The Statutory Auditors have carried out "Limited Review" of the aforesaid financial results.

3 The above unaudited financial results were reviewed by the Audit committee and subsequently approved by the Board of Directors at their respective meetings held on 14th February, 2017.

By Order of the Board
For REMI ELEKTROTECHNIK LIMITED,

Mumbai
14th February, 2017

(V.C.SARAF)
Chairman & Managing Director