

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

PART-I

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	6 Months ended	Corresponding 6 Months ended in the Previous Year	Previous year ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2,026.50	2,912.24	2,786.11	4,938.74	4,829.83	9,980.86
	(b) Other operating Income	2.69	16.79	8.12	19.48	14.31	25.70
	Total Income from Operations (Net)	2,029.19	2,929.03	2,794.23	4,958.22	4,844.14	10,006.56
2	Expenses						
	(a) Cost of materials consumed	1,166.66	1,121.89	1,028.54	2,288.55	2,123.50	4,419.57
	(b) Purchases of stock-in-trade	37.49	28.92	16.70	66.41	60.47	115.75
	(c) Purchases and Expenditure of Real Estate Development	153.66	708.95	464.05	862.61	805.10	1,787.84
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(59.74)	(110.53)	73.56	(170.27)	(152.51)	(133.04)
	(e) Employee benefits expenses	220.04	217.21	212.86	437.25	420.12	839.89
	(f) Job Work Charges	215.33	211.65	212.44	426.98	411.81	900.75
	(g) Depreciation	47.23	46.62	47.79	93.85	95.59	194.24
	(h) Other expenses	260.49	239.79	233.74	500.28	431.65	925.45
	Total expenses	2,041.16	2,464.50	2,289.68	4,505.66	4,195.73	9,050.45
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	(11.97)	464.53	504.55	452.56	648.41	956.11
4	Other Income	109.45	1.51	4.02	110.96	5.21	13.43
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	97.48	466.04	508.57	563.52	653.62	969.54
6	Finance costs (Net)	74.94	86.02	77.18	160.96	149.60	331.90
7	Profit/(Loss) from ordinary activities after finance costs before Tax (5 - 6)	22.54	380.02	431.39	402.56	504.02	637.64
8	Tax Expenses	(3.49)	125.63	154.13	122.14	174.62	213.52
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	26.03	254.39	277.26	280.42	329.40	424.12
10	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	486.50	486.50	486.50	486.50	486.50	486.50
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	3,470.81
12	Earnings Per Share (Face Value of ₹ 10 Each)						
	(a) Basic	0.54	5.23	5.70	5.76	6.77	8.72
	(b) Diluted	0.54	5.23	5.70	5.76	6.77	8.72

Contd.....2.

SEGMENT-WISE REVENUE ,RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULT

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	6 Months ended	Corresponding 6 Months ended in the Previous Year	Previous year ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)						
	a) Electrical Motors	375.13	412.52	461.67	787.65	879.77	1,800.00
	b) Instruments	1,672.09	1,475.24	1,351.98	3,147.33	2,688.29	6,033.00
	c) Real Estate	(74.80)	985.66	925.76	910.86	1,173.71	2,063.45
	d) Wind Power	65.48	63.39	61.02	128.87	112.69	135.72
	TOTAL	2,037.90	2,936.81	2,800.43	4,974.71	4,854.46	10,032.17
	<u>Less</u> : Inter Segment Revenue	8.71	7.78	6.20	16.49	10.32	25.61
	Total Income	2,029.19	2,929.03	2,794.23	4,958.22	4,844.14	10,006.56

2.	SEGMENT RESULT (Profit(+)/Loss(-) before tax & int. from each segment)						
	a) Electrical Motors	81.25	5.82	(15.83)	87.07	(52.33)	9.02
	b) Instruments	116.77	102.79	74.52	219.56	142.49	536.71
	c) Real Estate	(144.82)	314.47	412.42	169.65	494.37	370.57
	d) Wind Power	44.28	42.96	37.46	87.24	69.09	53.24
	TOTAL	97.48	466.04	508.57	563.52	653.62	969.54
	<u>Less:</u> Interest & Financial Charges	74.94	86.02	77.18	160.96	149.60	331.90
	Profit before Taxation	22.54	380.02	431.39	402.56	504.02	637.64

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Electrical Motors	1,200.62	1,031.93	993.02	1,200.62	993.02	999.17
	b) Instruments	2,006.33	1,770.89	1,257.12	2,006.33	1,257.12	1,576.96
	c) Real Estate	3,102.66	3,142.14	3,139.66	3,102.66	3,139.66	3,044.10
	d) Wind Power	687.83	663.21	700.45	687.83	700.45	639.02
	TOTAL	6,997.44	6,608.17	6,090.25	6,997.44	6,090.25	6,259.25

Contd.....3.

NOTES :

1. Statement of Assets and Liabilities

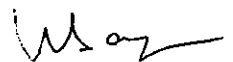
Particulars	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Capital	486.50	486.50
b) Reserves and Surplus	7,621.21	7,340.79
	8,107.71	7,827.29
2 Non-current Liabilities		
a) Long-term borrowings	2,573.15	2,115.74
b) Deferred tax liabilities (net)	171.50	167.97
c) Other long-term liabilities	220.68	221.38
d) Long-term Provisions	58.60	58.60
	3,023.93	2,563.69
3 Current Liabilities		
a) Short-term borrowings	471.99	1,410.90
b) Trade payables	1,074.56	891.68
c) Other current liabilities	1,109.61	996.54
d) Short-term provisions	59.49	24.26
	2,715.65	3,323.38
TOTAL	13,847.29	13,714.36
B. ASSETS		
1 Non-current Assets		
a) Fixed Assets	1,983.46	2,042.65
b) Non-current investments	4.19	4.19
c) Long-term loans and advances	269.42	74.18
	2,257.07	2,121.02
2 Current Assets		
a) Inventories	8,177.87	7,927.36
b) Trade receivables	3,121.97	2,935.91
c) Cash and cash equivalents	20.53	18.12
d) Short-term loans and advances	267.91	710.56
e) Other current assets	1.94	1.39
	11,590.22	11,593.34
TOTAL	13,847.29	13,714.36

2 Figures of previous period have been regrouped to make them comparable wherever necessary.

3 The Statutory Auditors have carried out "Limited Review" of the aforesaid financial results.

4 The above unaudited financial results were reviewed by the Audit committee and subsequently approved by the Board of Directors at their respective meetings held on 14th November, 2016.

By Order of the Board
For REMI ELEKTROTECHNIK LIMITED,



(V.C. SARAF)
Chairman & Managing Director

Mumbai
14th November, 2016