



REMI ELEKTROTECHNIK LIMITED

Regd. Office : 11, Cama Industrial Estate,
Goregaon (E), Mumbai - 400 063.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011 (₹ in Lacs)

Sr. No.	Particulars	Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	Net Sales/Income from Operations	7,538.60	5,926.23
2	Expenditure		
	a) (Increase)/decrease in stock-in-trade and work in progress	(34.75)	(90.96)
	b) Consumption of raw materials	4,215.34	3,294.23
	c) Purchase of traded goods	77.17	42.21
	d) Excise Duty	587.78	461.12
	e) Employees Cost	610.19	505.21
	f) Depreciation	97.42	90.23
	g) Other Expenditure	1,441.85	1,194.91
	h) Total	6,995.00	5,496.95
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	543.60	429.28
4	Other Income	23.45	111.82
5	Profit before Interest and Exceptional Items (3 + 4)	567.05	541.10
6	Interest	138.82	125.34
7	Profit after Interest but before Exceptional Items (5 - 6)	428.23	415.76
8	Exceptional Items	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 + 8)	428.23	415.76
10	Tax Expense	143.52	150.28
11	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9 - 10)	284.71	265.48
12	Extraordinary items (net of tax expense Rs. NIL)	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	284.71	265.48
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	486.50	486.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1,377.44	1,092.73
16	Earnings Per Share (EPS)		
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.85	5.44
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.85	5.44
17	Public shareholding		
	- Number of Shares	1,393,740	1,393,740
	- Percentage of Shareholding (%)	28.65	28.65
18	Promoters and promoter group shareholding **		
	a) Pledged/Encumbered		
	- Number of shares	NIL	NIL
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL
	b) Non-encumbered		
	- Number of shares	3,471,260	3,471,260
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.35	71.35

SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE YEAR ENDED 31ST MARCH, 2011 (₹ in Lacs)

Sr. No.	Particulars	Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)		
	a) Electrical Motors	2,820.04	2,545.07
	b) Instruments	4,731.15	3,400.91
	c) Real Estate	-	-
	TOTAL	7,551.19	5,945.98
	Less : Inter Segment Revenue	12.59	19.75
	Total Income	7,538.60	5,926.23
2.	SEGMENT RESULT (Profit(+)/Loss(-) before tax & int.from each segment)		
	a) Electrical Motors	186.12	250.86
	b) Instruments	380.93	290.24
	c) Real Estate	-	-
	TOTAL	567.05	541.10
	Less: Interest	138.82	125.34
	Profit before Taxation	428.23	415.76
3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)		
	a) Electrical Motors	1,147.29	1,342.72
	b) Instruments	1,120.91	876.68
	c) Real Estate	1,083.81	-
	TOTAL	3,352.01	2,219.40

NOTES:

1. There was no investor complaint pending at the beginning of the current quarter ending 31st March 2011, no complaint was received during the quarter and hence no complaint was pending at the end of quarter.
2. Figures of previous period have been regrouped wherever necessary.
3. The above financial results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2011.

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Particulars	As at	As at
	31.03.2011 (Audited)	31.03.2010 (Audited)
SOURCES OF FUNDS		
SHAREHOLDERS' FUNDS :		
(a) Capital	486.50	486.50
(b) Reserves and Surplus	5,247.42	1,109.51
LOAN FUNDS	2,376.25	1,250.55
DEFERRED TAX LIABILITY	111.67	93.01
TOTAL	8,221.84	2,939.57
APPLICATION OF FUNDS		
FIXED ASSETS	1,538.44	1,513.51
INVESTMENTS	4.48	4.48
CURRENT ASSETS, LOANS AND ADVANCES :		
(a) Inventories	6,024.05	882.85
(b) Sundry Debtors	1,829.76	1,487.46
(c) Cash and Bank Balances	22.27	11.61
(d) Loans and Advances	100.16	308.14
TOTAL - (A)	7,976.24	2,690.06
LESS: CURRENT LIABILITIES AND PROVISIONS :		
(a) Liabilities	1,226.26	1,207.30
(b) Provisions	71.06	61.18
TOTAL - (B)	1,297.32	1,268.48
NET CURRENT ASSETS (A - B)	6,678.92	1,421.58
TOTAL	8,221.84	2,939.57

By the order of the Board
For REMI ELEKTROTECHNIK LIMITED,
Sd/-
(V. C. Saraf)
Chairman and Managing Director

Mumbai
May 30, 2011