

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2014

PART-I

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	9 Months ended	Corresponding 9 Months ended in the Previous Year	Previous year ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2,378.07	2,684.57	1,905.85	7,765.28	5,598.12	8,530.38
	(b) Other operating Income	20.31	10.15	8.70	38.76	26.83	45.03
	Total Income from Operations (Net)	2,398.38	2,694.72	1,914.55	7,804.04	5,624.95	8,575.41
2	Expenses						
	(a) Cost of materials consumed	854.33	1,054.70	1,096.87	2,950.80	3,122.76	4,330.77
	(b) Purchases of stock-in-trade	35.97	27.76	41.11	102.20	129.92	198.28
	(c) Purchasè for Property Development	289.49	300.11	32.59	1,148.91	268.56	776.98
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.33)	(655.77)	(143.43)	(1,272.61)	(588.12)	(587.17)
	(e) Employee benefits expenses	185.91	199.88	188.55	570.51	553.63	761.99
	(f) Job Work Charges	318.01	327.11	223.93	883.71	623.33	895.37
	(g) Development Charges for Real Estate	-	644.12	-	1,238.48	94.65	95.46
	(h) Depreciation	40.75	40.27	37.20	120.34	91.58	131.70
	(i) Other expenses	321.46	351.99	259.57	974.36	765.39	1,102.27
	Total expenses	2,042.59	2,290.17	1,736.39	6,716.70	5,061.70	7,705.65
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	355.79	404.55	178.16	1,087.34	563.25	869.76
4	Other Income	3.32	7.85	6.82	13.98	10.27	21.03
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	359.11	412.40	184.98	1,101.32	573.52	890.79
6	Finance costs (Net)	105.37	112.92	91.84	320.12	225.25	237.44
7	Profit/(Loss) from ordinary activities after finance costs before Tax (5 - 6)	253.74	299.48	93.14	781.20	348.27	653.35
8	Tax Expenses	94.85	105.63	29.86	274.69	109.09	212.94
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	158.89	193.85	63.28	506.51	239.18	440.41
10	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	486.50	486.50	486.50	486.50	486.50	486.50
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	2,632.94
12	Earnings Per Share (Face Value of ₹ 10 Each)						
	(a) Basic	3.27	3.98	1.30	10.41	4.92	9.05
	(b) Diluted	3.27	3.98	1.30	10.41	4.92	9.05

PART - II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of Shares	13,93,740	13,93,740	13,93,740	13,93,740	13,93,740	13,93,740
	- Percentage of Shareholding (%)	28.65	28.65	28.65	28.65	28.65	28.65
2	Promoters and promoter group shareholding **						
	(a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	34,71,260	34,71,260	34,71,260	34,71,260	34,71,260	34,71,260
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.35	71.35	71.35	71.35	71.35	71.35
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 31ST DECEMBER, 2014**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	9 Months ended	Corresponding 9 Months ended in the Previous Year	Previous year ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)						
	a) Electrical Motors	552.09	499.14	570.41	1,536.33	1,771.97	2,416.16
	b) Instruments	1,107.68	1,125.40	1,140.15	3,362.49	3,305.54	5,004.30
	c) Real Estate	736.33	1,024.78	201.73	2,804.25	553.68	1,148.32
	d) Wind Power	5.79	53.11	9.36	117.67	9.36	28.68
	TOTAL	2,401.89	2,702.43	1,921.65	7,820.74	5,640.55	8,597.46
	Less : Inter Segment Revenue	3.51	7.71	7.10	16.70	15.60	22.05
	Total Income	2,398.38	2,694.72	1,914.55	7,804.04	5,624.95	8,575.41

2.	SEGMENT RESULT (Profit(+)/Loss(-) before tax & int. from each segment)						
	a) Electrical Motors	26.26	22.94	32.31	68.45	76.45	108.03
	b) Instruments	75.20	68.38	65.16	219.33	245.01	372.17
	c) Real Estate	268.71	284.96	96.60	746.78	261.15	417.96
	d) Wind Power	(11.06)	36.12	(9.09)	66.76	(9.09)	(7.37)
	TOTAL	359.11	412.40	184.98	1,101.32	573.52	890.79
	Less: Interest & Financial Charges	105.37	112.92	91.84	320.12	225.25	237.44
	Profit before Taxation	253.74	299.48	93.14	781.20	348.27	653.35

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Electrical Motors	1,352.00	1,365.87	1,081.24	1,352.00	1,081.24	1,137.00
	b) Instruments	1,832.92	1,761.09	1,583.90	1,832.92	1,583.90	1,636.17
	c) Real Estate	1,022.38	1,608.14	955.89	1,022.38	955.89	1,355.14
	d) Wind Power	690.30	729.41	719.20	690.30	719.20	725.17
	TOTAL	4,897.60	5,464.51	4,340.23	4,897.60	4,340.23	4,853.48

1 Figures of previous quarters/year have been regrouped to make them comparable wherever necessary.

2 Pursuant to the Companies Act, 2013 being effective from 1st April, 2014, the Company is in process of reassessing the remaining useful life of fixed assets as per Part "C" of Schedule II of the Companies Act, 2013. The effect of change in depreciation arising out of re-assessing of remaining useful life of such assets, if any, will be given in subsequent periods.

3 The above result have been reviewed by the Statutory Auditors of the Company as per Clause 41 of the listing agreement.

4 The above result have been reviewed by the Audit committee and subsequently approved by the Board of Directors at its meeting held on 14th February, 2015.

By Order of the Board
For REMI ELEKTROTECHNIK LIMITED,



(V.C. SARAF)

Chairman & Managing Director