

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2015

PART-I

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Previous year ended
		30.06.2015 (unaudited)	31.03.2015 (Audited)	30.06.2014 (unaudited)	31.03.2015 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2,043.72	3,687.92	2,702.64	11,453.20
	(b) Other operating Income	6.19	11.96	8.30	50.72
	Total Income from Operations (Net)	2,049.91	3,699.88	2,710.94	11,503.92
2	Expenses				
	(a) Cost of materials consumed	1,094.96	1,289.04	1,041.77	4,239.84
	(b) Purchases of stock-in-trade	43.77	34.06	38.47	136.26
	(c) Purchases and Expenditure of Real Estate Development	341.05	1,011.70	1,303.11	4,126.56
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(226.07)	159.99	(613.51)	(1,112.62)
	(e) Employee benefits expenses	207.26	224.78	184.12	793.34
	(f) Job Work charges	199.37	227.08	165.36	717.97
	(g) Depreciation	47.80	63.77	39.32	184.11
	(h) Other expenses	197.91	229.77	225.30	871.43
	Total expenses	1,906.05	3,240.19	2,383.94	9,956.89
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	143.86	459.69	327.00	1,547.03
4	Other Income	1.19	13.95	2.81	27.93
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	145.05	473.64	329.81	1,574.96
6	Finance costs (Net)	72.42	48.97	101.83	369.09
7	Profit/(Loss) from ordinary activities after finance costs before Tax (5 - 6)	72.63	424.67	227.98	1,205.87
8	Tax Expenses	20.49	128.01	74.21	402.70
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	52.14	296.66	153.77	803.17
10	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	486.50	486.50	486.50	486.50
11	Reserves excluding Revaluation Reserves	-	-	-	3,339.38
12	Earnings Per Share (Face Value of ₹ 10 Each)				
	(a) Basic	1.07	6.10	3.16	16.51
	(b) Diluted	1.07	6.10	3.16	16.51

PART - II

A	<u>PARTICULARS OF SHAREHOLDING</u>				
1	Public shareholding				
	- Number of Shares	13,93,740	13,93,740	13,93,740	13,93,740
	- Percentage of Shareholding (%)	28.65	28.65	28.65	28.65
2	<u>Promoters and promoter group shareholding **</u>				
	(a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	- Number of shares	34,71,260	34,71,260	34,71,260	34,71,260
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.35	71.35	71.35	71.35
B	<u>INVESTOR COMPLAINTS</u>				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 30TH JUNE, 2015**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Previous year ended
		30.06.2015 (unaudited)	31.03.2015 (Audited)	30.06.2014 (unaudited)	31.03.2015 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)				
	a) Electrical Motors	418.10	551.52	485.10	2,087.85
	b) Instruments	1,336.31	1,578.87	1,129.41	4,941.36
	c) Real Estate	247.95	1,560.60	1,043.14	4,364.85
	d) Wind Power	51.67	12.52	58.77	130.19
	TOTAL	2,054.03	3,703.51	2,716.42	11,524.25
	<u>Less</u> : Inter Segment Revenue	4.12	3.63	5.48	20.33
	Total Income	2,049.91	3,699.88	2,710.94	11,503.92

2.	SEGMENT RESULT (Profit(+)/Loss(-) before tax & int. from each segment)				
	a) Electrical Motors	(36.50)	4.27	19.25	72.72
	b) Instruments	67.97	57.23	75.75	276.56
	c) Real Estate	81.95	427.71	193.11	1,174.49
	d) Wind Power	31.63	(15.57)	41.70	51.19
	TOTAL	145.05	473.64	329.81	1,574.96
	<u>Less</u> : Interest & Financial Charges	72.42	48.97	101.83	369.09
	Profit before Taxation	72.63	424.67	227.98	1,205.87

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
	a) Electrical Motors	822.84	1,170.42	1,131.82	1,170.42
	b) Instruments	1,414.30	1,328.09	1,597.53	1,328.09
	c) Real Estate	2,734.69	2,387.66	641.61	2,387.66
	d) Wind Power	708.44	654.91	761.40	654.91
	TOTAL	5,680.27	5,541.08	4,132.36	5,541.08

1 Statutory Auditors have carried out "Limited Review" as per clause 41 of listing agreement.

2 The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14th August, 2015

3 Figures of previous quarters/year have been regrouped to make them comparable wherever necessary.

By Order of the Board
For REMI ELEKTROTECHNIK LIMITED,



(V.C.SARAF)

Chairman & Managing Director

Mumbai
14th August, 2015



SUNDARLAL, DESAI & KANODIA
CHARTERED ACCOUNTANTS

903, Arcadia, NCPA Road, 195, Nariman Point, Mumbai - 400 021.
Tel.: 91-22-2283 2801 / 2288 1544 Fax : 91-22-2282 3889 Email : sdkca89@yahoo.com

M/S. REMI ELEKTROTECHNIK LIMITED

Limited review report to the board of director on unaudited financial results for the three month period ended 30 June 2015


We have reviewed the accompanying statement of unaudited standalone and consolidated financial results of **M/S.REMI ELEKTROTECHNIK LIMITED** for the quarter ended 30th June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors in their meeting held on 14th August 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards, specified under section 133 of the Companies Act, 2013 read with rule 7 of companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : August 14, 2015

For : Sundarlal, Desai & Kanodia
Chartered Accountants
Firm Reg. No. - 110560W


(Mukul B. Desai)
(Partner)

MUKUL B. DESAI
B. Com. F.C.A.
M. No. 33978

