

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (E), Mumbai- 400 063

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Previous year ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1,805.86	5,579.30	1,652.17	10,488.02
	(b) Other operating Income	6.28	11.37	11.44	39.65
	Total Income from Operations (Net)	1,812.14	5,590.67	1,663.61	10,527.67
2	Expenses				
	(a) Cost of materials consumed	925.37	1,036.13	1,049.47	3,990.44
	(b) Purchases of stock-in-trade	58.10	68.65	62.17	246.44
	(c) Purchases for Property Development	84.86	178.32	88.05	748.69
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(77.39)	2,853.81	(417.36)	1,327.29
	(e) Employee benefits expenses	174.00	202.29	162.45	705.58
	(f) Labour Charges	145.79	315.50	279.83	942.03
	(g) Depreciation	26.28	26.55	25.69	103.94
	(h) Other expenses	226.93	326.08	220.66	1,351.66
	Total expenses	1,563.94	5,007.33	1,470.96	9,416.07
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	248.20	583.34	192.65	1,111.60
4	Other Income	10.34	12.70	2.00	19.36
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	258.54	596.04	194.65	1,130.96
6	Finance costs	66.08	60.92	85.49	296.67
7	Profit/(Loss) from ordinary activities after finance costs before Tax (5 - 6)	192.46	535.12	109.16	834.29
8	Tax Expenses	62.54	175.77	35.25	272.38
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	129.92	359.35	73.91	561.91
10	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	486.50	486.50	486.50	486.50
11	Reserves excluding Revaluation Reserves	-	-	-	2,192.53
12	Earnings Per Share (Face Value of ₹ 10 Each)				
	(a) Basic	2.67	7.39	1.52	11.55
	(b) Diluted	2.67	7.39	1.52	11.55

PART II

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of Shares	1,393,740	1,393,740	1,393,740	1,393,740
	- Percentage of Shareholding (%)	28.65	28.65	28.65	28.65
2	Promoters and promoter group shareholding **				
	(a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	- Number of shares	3,471,260	3,471,260	3,471,260	3,471,260
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.35	71.35	71.35	71.35

B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30TH JUNE, 2013

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Previous year ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)				
	a) Electrical Motors	599.55	637.49	664.57	2,573.07
	b) Instruments	975.32	1,315.60	1,000.55	4,321.80
	c) Real Estate	242.35	3,641.20	-	3,641.20
	TOTAL	1,817.22	5,594.29	1,665.12	10,536.07
	Less : Inter Segment Revenue	5.08	3.62	1.51	8.40
	Total Income	1,812.14	5,590.67	1,663.61	10,527.67
2.	SEGMENT RESULT (Profit+/-/Loss(-) before tax & int. from each segment)				
	a) Electrical Motors	31.45	15.30	58.59	164.92
	b) Instruments	82.16	86.66	83.86	332.45
	c) Real Estate	119.00	527.38	-	527.38
	TOTAL	232.61	629.34	142.45	1,024.75
	Less:				
	Interest & Financial Charges	66.08	60.92	85.49	296.67
	Less: Interest & Financial Charges pertaining to Real Estate carried to WIP	25.93	(33.30)	52.20	106.21
	Net Interest & Financial Charges	40.15	94.22	33.29	190.46
	Profit before Taxation	192.46	535.12	109.16	834.29
3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
	a) Electrical Motors	1,224.36	1,053.69	985.81	1,053.69
	b) Instruments	1,369.27	1,343.14	1,001.57	1,343.14
	c) Real Estate	629.64	818.54	1,581.44	818.54
	TOTAL	3,223.27	3,215.37	3,568.82	3,215.37

NOTES:

- 1 Figures of previous period have been regrouped wherever necessary.
- 2 The above Unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 13th August, 2013.
- 3 Statutory Auditor's have carried out "Limited Review" as per clause 41 of listing agreement.

**By the order of the Board
For REMI ELEKTROTECHNIK LIMITED,
Sd/-
(R. V. Saraf)
Executive Director**

Mumbai
13th August, 2013