

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

PART-I

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended 31.03.2014 (Audited)	Preceding 3 Months ended 31.12.2013 (Unaudited)	Corresponding 3 Months ended in the Previous Year 31.03.2013 (Audited)	Year to Date Figure For Current Period ended 31.03.2014 (Audited)	Previous year ended 31.03.2013 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2,935.44	1,904.75	5,578.07	8,530.38	10,483.35
	(b) Other operating Income	15.02	9.80	12.60	45.03	44.32
	Total Income from Operations (Net)	2,950.46	1,914.55	5,590.67	8,575.41	10,527.67
2	Expenses					
	(a) Cost of materials consumed	1,208.01	1,096.87	1,036.13	4,330.77	3,990.44
	(b) Purchases of stock-in-trade	68.36	41.11	68.65	198.28	246.44
	(c) Purchase for Property Development	508.42	32.59	178.32	776.98	748.69
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.95	(143.43)	2,853.81	(587.17)	1,327.29
	(e) Employee benefits expenses	208.36	188.55	202.29	761.99	705.58
	(f) Job Work Charges	272.04	223.93	315.50	895.37	942.03
	(g) Depreciation	40.12	37.20	26.55	131.70	103.94
	(h) Other expenses	337.69	259.57	326.08	1,197.73	1,351.66
	Total expenses	2,643.95	1,736.39	5,007.33	7,705.65	9,416.07
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	306.51	178.16	583.34	869.76	1,111.60
4	Other Income	10.76	6.82	11.13	21.03	14.22
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	317.27	184.98	594.47	890.79	1,125.82
6	Finance costs (Net)	12.19	91.84	59.35	237.44	291.53
7	Profit/(Loss) from ordinary activities after finance costs before Tax (5 - 6)	305.08	93.14	535.12	653.35	834.29
8	Tax Expenses	103.85	29.86	175.77	212.94	272.38
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	201.23	63.28	359.35	440.41	561.91
10	Paid-up Equity Share Capital (Face Value - Rs. 10/- per Share)	486.50	486.50	486.50	486.50	486.50
11	Reserves excluding Revaluation Reserves	-	-	-	2,632.94	2,192.53
12	Earnings Per Share (Face Value of ₹ 10 Each)					
	(a) Basic	4.14	1.30	7.39	9.05	11.55
	(b) Diluted	4.14	1.30	7.39	9.05	11.55

PART - II

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	1,393,740	1,393,740	1,393,740	1,393,740	1,393,740
	- Percentage of Shareholding (%)	28.65	28.65	28.65	28.65	28.65
2	Promoters and promoter group shareholding **					
	(a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	- Number of shares	3,471,260	3,471,260	3,471,260	3,471,260	3,471,260
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.35	71.35	71.35	71.35	71.35
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE YEAR ENDED 31ST MARCH, 2014**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended 31.03.2014 (Audited)	Preceding 3 Months ended 31.12.2013 (Unaudited)	Corresponding 3 Months ended in the Previous Year 31.03.2013 (Audited)	Year to Date Figure For Current Period ended 31.03.2014 (Audited)	Previous year ended 31.03.2013 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)					
	a) Electrical Motors	644.19	570.41	637.49	2,416.16	2,573.07
	b) Instruments	1,698.76	1,140.15	1,315.60	5,004.30	4,321.80
	c) Real Estate	594.64	201.73	3,641.20	1,148.32	3,641.20
	d) Wind Power	19.32	9.36	-	28.68	-
	TOTAL	2,956.91	1,921.65	5,594.29	8,597.46	10,536.07
	Less : Inter Segment Revenue	6.45	7.10	3.62	22.05	8.40
	Total Income	2,950.46	1,914.55	5,590.67	8,575.41	10,527.67

2.	SEGMENT RESULT (Profit(+)/Loss(-) before tax & int. from each segment)					
	a) Electrical Motors	31.58	32.31	15.28	108.03	164.11
	b) Instruments	127.16	65.16	85.11	372.17	328.12
	c) Real Estate	156.81	96.60	494.08	417.96	633.59
	d) Wind Power	1.72	(9.09)	-	(7.37)	-
	TOTAL	317.27	184.98	594.47	890.79	1,125.82
	Less: Interest & Financial Charges	12.19	91.84	59.35	237.44	291.53
	Profit before Taxation	305.08	93.14	535.12	653.35	834.29

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Electrical Motors	1,137.00	1,081.24	1,034.90	1,137.00	1,034.90
	b) Instruments	1,636.17	1,583.90	1,343.14	1,636.17	1,343.14
	c) Real Estate	1,355.14	955.89	837.33	1,355.14	837.33
	d) Wind Power	725.17	719.20	-	725.17	-
	TOTAL	4,853.48	4,340.23	3,215.37	4,853.48	3,215.37

Contd.....3.

NOTES :

1. Statement of Assets and Liabilities

Particulars	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Capital	486.50	486.50
b) Reserves and Surplus	6,502.92	6,062.51
	6,989.42	6,549.01
2 Non-current Liabilities		
a) Long-term borrowings	1,535.56	408.79
b) Deferred tax liabilities (net)	165.95	127.55
c) Other long-term liabilities	236.15	1.52
d) Long-term Provisions	38.86	35.00
	1,976.52	572.86
3 Current Liabilities		
a) Short-term borrowings	1,824.12	2,798.53
b) Trade payables	901.44	1,163.22
c) Other current liabilities	719.39	352.14
d) Short-term provisions	85.87	115.75
	3,530.82	4,429.64
TOTAL	12,496.76	11,551.51
B. ASSETS		
1 Non-current Assets		
a) Fixed Assets	2,313.76	1,532.22
b) Non-current investments	4.48	4.48
c) Long-term loans and advances	52.78	65.84
	2,371.02	1,602.54
2 Current Assets		
a) Inventories	6,715.82	6,038.47
b) Trade receivables	2,609.35	2,147.18
c) Cash and cash equivalents	290.71	1,119.98
d) Short-term loans and advances	506.93	641.61
e) Other current assets	2.93	1.73
	10,125.74	9,948.97
TOTAL	12,496.76	11,551.51

2 The above audited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 30th May, 2014.

3 The Figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current & the previous financial year.

4 Figures of previous quarters/year have been regrouped to make them comparable wherever necessary.

By Order of the Board
For REMI ELEKTROTECHNIK LIMITED,



(V.C. SARAF)

Chairman & Managing Director

Mumbai
30th May, 2014