

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2018

(Rs. In Laks)

Sr.No.	Particulars	Ind AS Quarter ended 30.06.2018 (Unaudited)	Ind AS Quarter ended 31.03.2018 (Unaudited)	Ind AS Quarter ended 30.06.2017 (Unaudited)	Year Ended ended 31.03.2018 (Audited)
I.	Income				
	a) Revenue from Operations	2,348.55	3,559.84	2,899.03	10,606.23
	b) Other Income	65.27	75.05	26.98	213.93
	Total Income	2,413.82	3,634.89	2,926.01	10,820.16
II.	Expenses				
	(a) Cost of materials consumed	1,462.91	1,533.36	1,275.36	5,123.44
	(b) Purchase of stock-in-trade	87.53	61.71	41.99	218.23
	(c) Purchases and Expenditure of Real Estate Development	111.56	180.38	182.64	654.09
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(279.48)	5,568.06	166.46	5,630.23
	(e) Property Capitalised during the yaer	-	(4,924.03)	-	(4,924.03)
	(f) Excise Duty	-	-	204.09	204.09
	(g) Employee benefits	257.07	244.13	237.32	956.13
	(h) Job work Charges	261.43	303.79	238.00	1,048.54
	(i) Finance Costs	21.69	49.90	35.28	154.29
	(j) Depreciation and amortisation expenses	62.58	62.18	41.75	190.21
	(k) Other expenses	226.08	219.01	230.76	867.38
	Total expenses	2,211.37	3,298.49	2,653.65	10,122.60
III.	Profit / (Loss) before tax (I - II)	202.45	336.40	272.36	697.56
IV.	Tax Expenses / (Benefit)				
	(a) Current Tax / (Credit)	59.40	92.96	87.24	191.59
	(b) Deferred Tax / (Credit)	(0.96)	(17.55)	2.41	(11.31)
V.	Net Profit / (Loss) after Tax (III - IV)	144.01	260.99	182.71	517.28
VI.	Other Comprehensive Income (Net of Tax)	(3.19)	3.02	(0.36)	3.78
VII.	Total Comprehensive Income (V + VI)	140.82	264.01	182.35	521.06
VIII.	Paid-up Equity Share Capital (Face Value - Rs.10/- each per share)	486.50	486.50	486.50	486.50
IX.	Earnings per share				
	(1) Basic	2.96	5.36	3.76	10.63
	(2) Diluted	2.96	5.36	3.76	10.63

Contd....2.

(₹ in Lakhs)

Sr. No.	Particulars	Ind AS	Ind AS	Ind AS	Year
		Quarter ended 30.06.2018 (Unaudited)	Quarter ended 31.03.2018 (Unaudited)	Quarter ended 30.06.2017 (Unaudited)	Ended ended 31.03.2018 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)				
	a) Electrical Motors	518.55	498.58	460.97	1,862.14
	b) Instruments	1,795.86	2,172.11	1,799.29	7,192.79
	c) Real Estate	-	859.93	597.40	1,498.67
	d) Renewable Energy	80.78	62.47	62.39	165.51
	TOTAL	2,395.19	3,593.09	2,920.05	10,719.11
	Less : Inter Segment Revenue	46.64	33.25	21.02	112.88
	Total Income	2,348.55	3,559.84	2,899.03	10,606.23

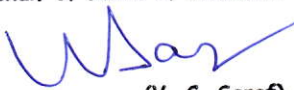
2.	SEGMENT RESULT (Profit+)/Loss(-) before tax & int. from each segment.)				
	a) Electrical Motors	19.61	(8.68)	(40.76)	(101.07)
	b) Instruments	120.46	155.30	110.44	509.85
	c) Real Estate	-	236.82	199.69	375.39
	d) Renewable Energy	56.83	2.86	38.27	67.68
	e) Others	27.24	-	-	-
	TOTAL	224.14	386.30	307.64	851.85
	Less: Interest & Financial Charges	21.69	49.90	35.28	154.29
	Profit before Taxation	202.45	336.40	272.36	697.56

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities.)				
	a) Electrical Motors	1,018.13	884.31	1,150.96	884.31
	b) Instruments	2,733.09	2,623.63	2,357.94	2,623.63
	c) Real Estate	243.62	22.58	860.51	22.58
	d) Renewable Energy	871.44	825.23	782.85	825.23
	e) Others	4,320.92	4,905.36	-	4,905.36
	TOTAL	9,187.20	9,261.11	5,152.26	9,261.11

NOTES :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- Effective 1st July 2017, revenue is recorded net of GST whereas earlier revenue was recorded inclusive of excise duty. Hence, revenue from operations for the quarter ended 30th June 2018 is not comparable with previous corresponding period figures.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 14th August 2018.
- With effect from 1st April 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers". The application of Ind AS-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

On Behalf of Board of Directors



(V. C. Saraf)

Chairman & Managing Director

Mumbai
14th August, 2018