

# REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

Statement of Unaudited Financial Results for the quarter ended 30th September, 2018

( ₹ in Lakhs )

Sr. No.	Particulars	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
		3 Months ended 30.09.2018 (Unaudited)	Quarter ended 30.06.2018 (Unaudited)	3 Months ended 30.09.2017 (Unaudited)	6 Months ended 30.09.2018 (Unaudited)	6 Months ended 30.09.2017 (Unaudited)	Previous Year ended 31.03.2018 (Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	2,715.48	2,348.55	2,013.08	5,064.03	4,921.42	10,606.23
	(b) Other Income	221.24	65.27	58.82	286.51	85.80	213.93
	<b>Total Income</b>	<b>2,936.72</b>	<b>2,413.82</b>	<b>2,071.90</b>	<b>5,350.54</b>	<b>5,007.22</b>	<b>10,820.16</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1,653.74	1,462.91	1,038.51	3,116.65	2,313.87	5,123.44
	(b) Purchases of stock-in-trade	19.75	87.53	46.31	107.28	88.30	218.23
	(c) Purchases and Expenditure of Real Estate Development	53.03	111.56	277.89	164.59	460.53	654.09
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(82.09)	(279.48)	(77.09)	(361.57)	89.37	5,630.23
	(e) Property Capitalised during the year	-	-	-	-	-	(4,924.03)
	(f) Excise Duty	-	-	-	-	204.09	204.09
	(g) Employee benefits expenses	246.54	257.07	249.57	503.61	486.89	956.13
	(h) Job Work Charges	308.77	261.43	235.16	570.20	473.16	1,048.54
	(i) Finance Costs	17.37	21.69	33.13	39.06	68.41	154.29
	(j) Depreciation and amortisation expenses	61.79	62.58	42.97	124.37	84.72	190.21
	(j) Other expenditure	264.37	226.08	240.92	490.45	480.99	867.38
	<b>Total Expenses</b>	<b>2,543.27</b>	<b>2,211.37</b>	<b>2,087.37</b>	<b>4,754.64</b>	<b>4,750.33</b>	<b>10,122.60</b>
3	<b>Profit / (Loss) before tax ( 1-2 )</b>	<b>393.45</b>	<b>202.45</b>	<b>(15.47)</b>	<b>595.90</b>	<b>256.89</b>	<b>697.56</b>
4	<b>Tax Expenses/ (Benefit)</b>						
	(a) Current Tax / (Credit)	80.44	59.40	(13.80)	139.84	73.44	191.59
	(b) Deferred Tax	3.29	(0.96)	0.35	2.33	2.76	(11.31)
5	<b>Net Profit/(Loss) after tax (3-4)</b>	<b>309.72</b>	<b>144.01</b>	<b>(2.02)</b>	<b>453.73</b>	<b>180.69</b>	<b>517.28</b>
6	<b>Other Comprehensive Income/(Expense) (Net of Tax)</b>	<b>(1.72)</b>	<b>(3.19)</b>	<b>- 1.93</b>	<b>(4.91)</b>	<b>1.56</b>	<b>3.78</b>
7	<b>Total Comprehensive income (5+6)</b>	<b>308.00</b>	<b>140.82</b>	<b>(0.09)</b>	<b>448.82</b>	<b>182.25</b>	<b>521.06</b>
8	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	486.50	486.50	486.50	486.50	486.50	486.50
9	Earning per share						
	(1) Basic	6.37	2.96	(0.04)	9.33	3.71	10.63
	(2) Diluted	6.37	2.96	(0.04)	9.33	3.71	10.63

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## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULT

(₹ in Lakhs)

Sr. No.	Particulars	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
		3 Months ended 30.09.2018 (Unaudited)	Quarter ended 30.06.2018 (Unaudited)	3 Months ended 30.09.2017 (Unaudited)	6 Months ended 30.09.2018 (Unaudited)	6 Months ended 30.09.2017 (Unaudited)	Ind AS Previous Year ended 31.03.2018 (Audited)
1.	<b>SEGMENT REVENUE</b> (Sales / Income from )						
	a) Electrical Motors	519.97	518.55	488.43	1,038.52	949.40	1,862.14
	b) Instruments	2,146.56	1,795.86	1,441.98	3,942.42	3,241.27	7,192.79
	c) Real Estate	-	-	38.28	-	635.68	1,498.67
	d) Renewable Energy	83.60	80.78	68.90	164.38	131.29	165.51
	<b>TOTAL</b>	<b>2,750.13</b>	<b>2,395.19</b>	<b>2,037.59</b>	<b>5,145.32</b>	<b>4,957.64</b>	<b>10,719.11</b>
	<u>Less</u> : Inter Segment Revenue	<b>34.65</b>	<b>46.64</b>	<b>24.51</b>	<b>81.29</b>	<b>36.22</b>	<b>112.88</b>
	<b>Total Income</b>	<b>2,715.48</b>	<b>2,348.55</b>	<b>2,013.08</b>	<b>5,064.03</b>	<b>4,921.42</b>	<b>10,606.23</b>

2.	<b>SEGMENT RESULT</b> (Profit(+)/Loss(-) before tax & int. from each segment)						
	a) Electrical Motors	41.08	19.61	(26.18)	60.69	(66.94)	(101.07)
	b) Instruments	158.93	120.46	105.43	279.39	215.87	509.85
	c) Real Estate	-	-	(106.65)	-	93.04	375.39
	d) Renewable Energy	53.36	56.83	45.06	110.19	83.33	67.68
	e) Others	157.45	27.24	-	184.69	-	-
	<b>TOTAL</b>	<b>410.82</b>	<b>224.14</b>	<b>17.66</b>	<b>634.96</b>	<b>325.30</b>	<b>851.85</b>
	<u>Less:</u> Interest & Financial Charges	<b>17.37</b>	<b>21.69</b>	<b>33.13</b>	<b>39.06</b>	<b>68.41</b>	<b>154.29</b>
	<b>Profit before Taxation</b>	<b>393.45</b>	<b>202.45</b>	<b>(15.47)</b>	<b>595.90</b>	<b>256.89</b>	<b>697.56</b>

3.	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)						
	a) Electrical Motors	1,140.23	1,018.13	1,145.53	1,140.23	1,145.53	884.31
	b) Instruments	3,221.53	2,733.09	2,423.56	3,221.53	2,423.56	2,623.63
	c) Real Estate	293.11	243.62	865.68	293.11	865.68	22.58
	d) Renewable Energy	811.06	871.44	836.16	811.06	836.16	825.23
	e) Others	3,610.85	4,320.92	-	3,610.85	-	4,905.36
	<b>TOTAL</b>	<b>9,076.78</b>	<b>9,187.20</b>	<b>5,270.93</b>	<b>9,076.78</b>	<b>5,270.93</b>	<b>9,261.11</b>

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## NOTES :

## 1. STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	Figures as	Figures as
	at the end of current reporting Period 30.09.2018	at the end of current reporting Period 31.03.2018
<b>I. ASSETS</b>		
<b>(1) Non-current Assets</b>		
Property, Plant and Equipment	2,098.01	2,064.61
Investment in Property	4,212.93	4,905.37
Intangible Assets	13.40	16.97
<b>Financial Assets</b>		
Non Current Investments	9.43	14.34
Others Financial Assets	36.91	18.05
Other Non Current Assets	115.63	102.31
<b>(2) Current Assets</b>		
Inventories	2,088.60	1,473.07
<b>Financial Assets</b>		
Trade receivables	3,380.89	3,844.96
Cash and cash equivalents	4.52	47.24
Bank Balances	95.88	21.76
Other Financial Assets	146.88	87.92
Current Tax Assets (Net)	136.92	169.05
Other current assets	0.95	10.75
<b>Total Assets</b>	<b>12,340.95</b>	<b>12,776.40</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	486.50	486.50
Other Equity	8,377.93	7,929.12
<b>Liabilities</b>		
<b>(1) Non-current Liabilities</b>		
<b>Financial Liabilities</b>		
Long term Borrowings	7.11	635.02
Long term Provisions	78.32	78.32
Deferred tax liabilities (net)	186.59	184.26
Other non-current liabilities	147.70	155.78
<b>(2) Current Liabilities</b>		
<b>Financial Liabilities</b>		
Short Term Borrowings	277.07	1,193.80
Trade payables (Including dues to Micro & Small Enterprises Rs.706.03 Lacs ( P.Y. Rs.367 Lacs)	1,405.46	853.15
Other financial liabilities	1,329.09	1,196.95
Other current liabilities	18.65	26.22
Short Term Provisions	26.53	37.28
<b>Total Equity and Liabilities</b>	<b>12,340.95</b>	<b>12,776.40</b>

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- Effective 1st July 2017, revenue is recorded net of GST whereas earlier revenue was recorded inclusive of excise duty. Hence, revenue from operations for the six months ended 30th September 2018 is not comparable with previous corresponding period figures.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 14th November 2018
- With effect from 1st April 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers". The application of Ind AS-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

On Behalf of Board of Directors



(Ritvik V. Saraf)

Whole Time Director

Mumbai  
14th November, 2018