

# REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

**PART-I**

( ₹ in Lakhs )

| Sr. No. | Particulars   | 3 Months ended<br>30.06.2016<br>(unaudited) | Preceding 3<br>Months ended<br>31.03.2016<br>(Audited) | Corresponding<br>3 Months ended<br>in the Previous<br>Year<br>30.06.2015<br>(Unaudited) | Previous<br>year<br>ended<br>31.03.2016<br>(Audited) |
|---------|---|---|--|---|--|
| 1       | <b><u>Income from operations</u></b>  |   |  |   |  |
|         | (a) Net Sales/Income from Operations (Net of Excise Duty)   | 2,912.24                                    | 2,948.02   | 2,043.72  | 9,980.86   |
|         | (b) Other operating Income  | 16.79                                       | 8.24   | 6.19  | 25.70  |
|         | <b>Total Income from Operations (Net)</b>   | <b>2,929.03</b>                             | <b>2,956.26</b>  | <b>2,049.91</b>   | <b>10,006.56</b>                                     |
| 2       | <b><u>Expenses</u></b>  |   |  |   |  |
|         | (a) Cost of materials consumed  | 1,121.89                                    | 1,209.47   | 1,094.96  | 4,419.57   |
|         | (b) Purchases of stock-in-trade   | 28.92                                       | 41.08  | 43.77   | 115.75   |
|         | (c) Purchases and Expenditure of Real Estate Development  | 708.95                                      | 466.63   | 341.05  | 1,787.84   |
|         | (d) Changes in inventories of finished goods, work-in-progress<br>and stock-in-trade                        | (110.53)                                    | 372.88   | (226.07)  | (133.04)   |
|         | (e) Employee benefits expenses  | 217.21                                      | 211.13   | 207.26  | 839.89   |
|         | (f) Job Work Charges  | 211.65                                      | 266.90   | 199.37  | 900.75   |
|         | (g) Depreciation  | 46.62                                       | 49.54  | 47.80   | 194.24   |
|         | (h) Other expenses  | 239.79                                      | 269.45   | 197.91  | 925.45   |
|         | <b>Total expenses</b>   | <b>2,464.50</b>                             | <b>2,887.08</b>  | <b>1,906.05</b>   | <b>9,050.45</b>                                      |
| 3       | <b>Profit/(Loss) from Operations before Other Income,<br/>finance costs and Exceptional Items ( 1 - 2 )</b> | <b>464.53</b>                               | <b>69.18</b>   | <b>143.86</b>   | <b>956.11</b>  |
| 4       | Other Income  | 1.51  | 7.47   | 1.19  | 13.43  |
| 5       | <b>Profit/(Loss) from ordinary activities before finance costs and<br/>Exceptional Items ( 3 + 4 )</b>      | <b>466.04</b>                               | <b>76.65</b>   | <b>145.05</b>   | <b>969.54</b>  |
| 6       | Finance costs (Net)   | 86.02                                       | 92.07  | 72.42   | 331.90   |
| 7       | <b>Profit/(Loss) from ordinary activities after finance costs before Tax ( 5 - 6 )</b>                      | <b>380.02</b>                               | <b>(15.42)</b>   | <b>72.63</b>  | <b>637.64</b>  |
| 8       | Tax Expenses  | 125.63                                      | (12.52)  | 20.49   | 213.52   |
| 9       | <b>Net Profit/(Loss) from Ordinary Activities after Tax ( 7-8 )</b>   | <b>254.39</b>                               | <b>(2.90)</b>  | <b>52.14</b>  | <b>424.12</b>  |
| 10      | Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)   | 486.50                                      | 486.50   | 486.50  | 486.50   |
| 11      | Reserves excluding Revaluation Reserves   | -   | -  | -   | 3,470.81   |
| 12      | <b><u>Earnings Per Share (Face Value of ₹ 10 Each)</u></b>  |   |  |   |  |
|         | (a) Basic   | 5.23  | (0.06)   | 1.07  | 8.72   |
|         | (b) Diluted   | 5.23  | (0.06)   | 1.07  | 8.72   |

Contd.....2.

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULT

(₹ in Lakhs)

| Sr. No. | Particulars                                      | 3 Months ended            | Preceding 3 Months ended | Corresponding 3 Months ended                      | Previous year ended     |
|---------|--|---------------------------|--------------------------|---|-------------------------|
|         |  | 30.06.2016<br>(unaudited) | 31.03.2016<br>(Audited)  | in the Previous Year<br>30.06.2015<br>(Unaudited) | 31.03.2016<br>(Audited) |
| 1.      | <b>SEGMENT REVENUE</b><br>(Sales / Income from ) |                           |                          |   |                         |
|         | a) Electrical Motors                             | 412.52                    | 469.06                   | 418.10  | 1,800.00                |
|         | b) Instruments                                   | 1,475.24                  | 2,133.88                 | 1,336.31  | 6,033.00                |
|         | c) Real Estate                                   | 985.66                    | 347.57                   | 247.95  | 2,063.45                |
|         | d) Wind Power                                    | 63.39                     | 15.89                    | 51.67   | 135.72                  |
|         | <b>TOTAL</b>                                     | <b>2,936.81</b>           | <b>2,966.40</b>          | <b>2,054.03</b>                                   | <b>10,032.17</b>        |
|         | <u>Less</u> : Inter Segment Revenue              | 7.78                      | 10.14                    | 4.12  | 25.61                   |
|         | <b>Total Income</b>                              | <b>2,929.03</b>           | <b>2,956.26</b>          | <b>2,049.91</b>                                   | <b>10,006.56</b>        |

|    |  |               |                |               |               |
|----|--|---------------|----------------|---------------|---------------|
| 2. | <b>SEGMENT RESULT</b><br>(Profit(+)/Loss(-) before tax & int. from each segment) |               |                |               |               |
|    | a) Electrical Motors   | 5.82          | 50.11          | (36.50)       | 9.02          |
|    | b) Instruments   | 102.79        | 326.88         | 67.97         | 536.71        |
|    | c) Real Estate   | 314.47        | (294.56)       | 81.95         | 370.57        |
|    | d) Wind Power  | 42.96         | (5.78)         | 31.63         | 53.24         |
|    | <b>TOTAL</b>   | <b>466.04</b> | <b>76.65</b>   | <b>145.05</b> | <b>969.54</b> |
|    | <u>Less</u> :<br>Interest & Financial Charges                                    | 86.02         | 92.07          | 72.42         | 331.90        |
|    | <b>Profit before Taxation</b>  | <b>380.02</b> | <b>(15.42)</b> | <b>72.63</b>  | <b>637.64</b> |

|    |   |                 |                 |                 |                 |
|----|---|-----------------|-----------------|-----------------|-----------------|
| 3. | <b>CAPITAL EMPLOYED</b><br>(Segment Assets - Segment Liabilities) |                 |                 |                 |                 |
|    | a) Electrical Motors  | 1,031.93        | 999.17          | 822.84          | 999.17          |
|    | b) Instruments  | 1,770.89        | 1,576.96        | 1,414.30        | 1,576.96        |
|    | c) Real Estate  | 3,142.14        | 3,044.10        | 2,734.69        | 3,044.10        |
|    | d) Wind Power   | 663.21          | 639.02          | 708.44          | 639.02          |
|    | <b>TOTAL</b>  | <b>6,608.17</b> | <b>6,259.25</b> | <b>5,680.27</b> | <b>6,259.25</b> |

1 Figures of previous period have been regrouped to make them comparable wherever necessary.

2 The Statutory Auditors have carried out "Limited Review" of the aforesaid financial results.

3 The above unaudited financial results were reviewed by the Audit committee and subsequently approved by the Board of Directors at their respective meetings held on 12th August, 2016.

By Order of the Board  
For REMI ELEKTROTECHNIK LIMITED,



( V.C.SARAF )

Chairman & Managing Director

Mumbai  
12th August, 2016