

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

Statement of Unaudited Financial Results for the quarter ended 31st December, 2020

(₹ in Lakhs)

Sr No.	Particulars	3 Months ended	Previous Quarter ended	Quarter ended	9 Months Period ended	9 Months Period ended	Previous Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Income						
	(a) Revenue from Operations	3,266.84	2,933.29	2,579.04	7,297.49	8,037.78	10,508.06
	(b) Other Income	16.41	290.65	38.95	323.47	61.51	205.83
	Total Income	3,283.25	3,223.94	2,617.99	7,620.96	8,099.29	10,713.89
2	Expenses						
	(a) Cost of materials consumed	2,159.96	1,518.56	1,626.16	4,144.63	4,811.15	6,152.42
	(b) Purchases of stock-in-trade	140.92	231.34	49.15	415.34	129.96	243.95
	(c) Purchases and Expenditure of Real Estate Development	50.32	2.36	467.52	54.61	470.94	500.77
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(249.53)	38.68	(604.18)	(4.42)	(609.09)	(676.30)
	(e) Employee benefits expenses	306.99	219.84	267.72	676.26	779.40	1,042.00
	(f) Job Work Charges	324.12	327.41	299.26	760.58	897.66	1,204.43
	(g) Finance Costs	2.20	3.21	5.77	8.76	14.74	23.36
	(h) Depreciation and amortisation expenses	60.13	60.69	62.22	181.03	188.30	245.86
	(i) Other expenditure	270.34	263.38	249.34	646.41	850.07	1,168.50
	Total Expenses	3,065.45	2,665.47	2,422.96	6,883.20	7,533.13	9,904.99
3	Profit / (Loss) before tax (1-2)	217.80	558.47	195.03	737.76	566.16	808.90
4	Tax Expenses/ (Benefit)						
	(a) Current Tax / (Credit)	53.42	129.69	56.33	183.15	153.58	208.49
	(b) Deferred Tax	2.41	(3.54)	0.28	(3.54)	(14.86)	(20.38)
5	Net Profit/(Loss) after tax (3-4)	161.97	432.32	138.42	558.15	427.44	620.79
6	Other Comprehensive Income/(Expense) (Net of Tax)	1.71	(9.17)	(4.83)	2.00	(4.77)	(31.87)
7	Total Comprehensive income (5+6)	163.68	423.15	133.59	560.15	422.67	588.92
8	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	486.50	486.50	486.50	486.50	486.50	486.50
9	Earning per share						
	(1) Basic	3.33	8.89	2.85	11.47	8.79	12.76
	(2) Diluted	3.33	8.89	2.85	11.47	8.79	12.76

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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULT

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Previous Quarter ended	Quarter ended	9 Months Period ended	9 Months Period ended	Previous Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)						
	a) Electrical Motors	670.77	428.66	661.89	1,248.64	1,698.12	2,297.53
	b) Instruments	2,548.76	2,475.93	1,841.17	5,952.43	6,137.82	7,948.95
	c) Investments in Property	68.64	58.06	106.56	131.33	259.04	335.33
	d) Others	18.94	25.07	15.42	74.69	92.13	113.82
	TOTAL	3,307.11	2,987.72	2,625.04	7,407.09	8,187.11	10,695.63
	Less: Inter Segment Revenue	40.27	54.43	46.00	109.60	149.33	187.57
	Total Income	3,266.84	2,933.29	2,579.04	7,297.49	8,037.78	10,508.06

2.	SEGMENT RESULT (Profit(+)/Loss(-) before tax & int. from each segment)						
	a) Electrical Motors	(13.33)	16.11	21.06	(67.93)	34.64	(2.53)
	b) Instruments	198.00	257.77	118.69	505.65	390.08	516.39
	c) Investments in Property	50.30	289.65	72.99	320.24	144.39	269.87
	d) Others	(14.97)	(1.85)	(11.94)	(11.44)	11.79	48.53
	TOTAL	220.00	561.68	200.80	746.52	580.90	832.26
	Less: Interest & Financial Charges	2.20	3.21	5.77	8.76	14.74	23.36
	Profit before Taxation	217.80	558.47	195.03	737.76	566.16	808.90

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Electrical Motors	1,011.38	1,008.38	1,228.40	1,011.38	1,228.40	1,294.84
	b) Instruments	3,716.85	3,610.60	3,412.71	3,716.85	3,412.71	3,493.82
	c) Investments in Property	3,567.73	3,386.15	3,810.60	3,567.73	3,810.60	3,194.58
	d) Others	2,177.17	2,301.33	1,318.49	2,177.17	1,318.49	1,934.17
	TOTAL	10,473.13	10,306.46	9,770.20	10,473.13	9,770.20	9,917.41

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 12th February 2021.
- The Company's operations and financial results for the Nine months period have been adversely affected by the lockdowns imposed to curtail the spread of COVID-19 pandemic. The operations of the company resumed in faced manner from 3rd week of May-2020 with requisite precautions. The results of the Nine months period are therefore not comparable with those for the previous periods.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.



On Behalf of Board of Directors

(V.C. Saraf)

Chairman & Managing Director

Mumbai
12th February, 2021