

# REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

**Statement of Unaudited Financial Results for the quarter ended 31st December, 2019**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended 31.12.2019 (Unaudited)	Previous Quarter ended 30.09.2019 (Unaudited)	Quarter ended 31.12.2018 (Unaudited)	9 Months Period ended 31.12.2019 (Unaudited)	9 Months Period ended 31.12.2018 (Unaudited)	Previous Year ended 31.03.2019 (Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	2,579.04	2,901.37	2,740.82	8,037.78	7,914.09	11,007.20
	(b) Other Income	38.95	14.02	20.37	61.51	197.64	173.27
	<b>Total Income</b>	<b>2,617.99</b>	<b>2,915.39</b>	<b>2,761.19</b>	<b>8,099.29</b>	<b>8,111.73</b>	<b>11,180.47</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1,626.16	1,629.11	1,599.54	4,811.15	4,716.19	6,234.00
	(b) Purchases of stock-in-trade	49.15	79.67	72.79	129.96	180.07	211.21
	(c) Purchases and Expenditure of Real Estate Development	467.52	(36.17)	7.88	470.94	172.47	185.76
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(604.18)	101.78	(123.77)	(609.09)	(485.34)	(143.48)
	(e) Employee benefits expenses	265.62	259.50	242.65	773.09	746.26	998.56
	(f) Job Work Charges	299.26	299.74	315.23	897.66	885.43	1,183.23
	(g) Finance Costs	5.77	5.41	10.45	14.74	49.51	56.18
	(h) Depreciation and amortisation expenses	62.22	62.44	60.62	188.30	184.99	251.82
	(i) Other expenditure	251.44	348.15	360.56	856.38	851.01	1,195.35
	<b>Total Expenses</b>	<b>2,422.96</b>	<b>2,749.63</b>	<b>2,545.95</b>	<b>7,533.13</b>	<b>7,300.59</b>	<b>10,172.63</b>
3	<b>Profit / (Loss) before tax (1-2)</b>	<b>195.03</b>	<b>165.76</b>	<b>215.24</b>	<b>566.16</b>	<b>811.14</b>	<b>1,007.84</b>
4	<b>Tax Expenses/ (Benefit)</b>						
	(a) Current Tax / (Credit)	56.33	35.67	16.92	153.58	156.76	237.08
	(b) Deferred Tax	0.28	(15.25)	3.60	(14.86)	5.93	0.98
5	<b>Net Profit/(Loss) after tax (3-4)</b>	<b>138.42</b>	<b>145.34</b>	<b>194.72</b>	<b>427.44</b>	<b>648.45</b>	<b>769.78</b>
6	<b>Other Comprehensive Income/(Expense) (Net of Tax)</b>	<b>(4.83)</b>	<b>4.25</b>	<b>4.65</b>	<b>(4.77)</b>	<b>(0.26)</b>	<b>(9.40)</b>
7	<b>Total Comprehensive income (5+6)</b>	<b>133.59</b>	<b>149.59</b>	<b>199.37</b>	<b>422.67</b>	<b>648.19</b>	<b>760.38</b>
8	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	486.50	486.50	486.50	486.50	486.50	486.50
9	Earning per share						
	(1) Basic	2.85	2.99	4.00	8.79	13.33	15.82
	(2) Diluted	2.85	2.99	4.00	8.79	13.33	15.82

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**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULT**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Previous Quarter ended	Quarter ended	9 Months Period ended	9 Months Period ended	Previous Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>SEGMENT REVENUE</b> (Sales / Income from )						
	a) Electrical Motors	681.46	502.83	582.62	1,720.32	1,627.40	2,224.27
	b) Instruments	1,856.74	2,344.75	2,107.74	6,164.61	6,065.11	8,472.82
	c) Investments	110.37	85.60	85.41	271.56	194.65	446.95
	d) Others	15.42	31.65	36.74	92.13	357.18	215.10
	<b>TOTAL</b>	<b>2,663.99</b>	<b>2,964.83</b>	<b>2,812.51</b>	<b>8,248.62</b>	<b>8,244.34</b>	<b>11,359.14</b>
	<b>Less: Inter Segment Revenue</b>	<b>46.00</b>	<b>49.44</b>	<b>51.32</b>	<b>149.33</b>	<b>132.61</b>	<b>178.67</b>
	<b>Total Income</b>	<b>2,617.99</b>	<b>2,915.39</b>	<b>2,761.19</b>	<b>8,099.29</b>	<b>8,111.73</b>	<b>11,180.47</b>

2.	<b>SEGMENT RESULT</b> (Profit+)/Loss(-) before tax & int. from each segment)						
	a) Electrical Motors	21.06	(8.00)	43.46	34.64	104.15	134.21
	b) Instruments	118.69	125.87	151.58	390.08	430.97	583.89
	c) Investments	72.99	47.74	29.47	144.39	214.16	241.32
	d) Others	(11.94)	5.56	1.18	11.79	111.37	104.60
	<b>TOTAL</b>	<b>200.80</b>	<b>171.17</b>	<b>225.69</b>	<b>580.90</b>	<b>860.65</b>	<b>1,064.02</b>
	<b>Less:</b> Interest & Financial Charges	<b>5.77</b>	<b>5.41</b>	<b>10.45</b>	<b>14.74</b>	<b>49.51</b>	<b>56.18</b>
	<b>Profit before Taxation</b>	<b>195.03</b>	<b>165.76</b>	<b>215.24</b>	<b>566.16</b>	<b>811.14</b>	<b>1,007.84</b>

3.	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)						
	a) Electrical Motors	1,228.40	1,236.19	1,303.20	1,228.40	1,303.20	1,348.49
	b) Instruments	3,412.71	3,588.63	3,486.66	3,412.71	3,486.66	3,636.47
	c) Investments	3,810.60	3,931.10	3,578.15	3,810.60	3,578.15	3,493.05
	d) Others	1,318.49	883.15	941.56	1,318.49	941.56	895.26
	<b>TOTAL</b>	<b>9,770.20</b>	<b>9,639.07</b>	<b>9,309.57</b>	<b>9,770.20</b>	<b>9,309.57</b>	<b>9,373.27</b>

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 14th February 2020.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai  
14th February, 2020



On Behalf of Board of Directors

*(Signature)*  
(V.C.Saraf)

Chairman & Managing Director