

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

Statement of Unaudited Financial Results for the quarter ended 31st December, 2017

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	9 Months ended	9 Months ended	Previous Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	2,157.15	2,013.08	2,405.77	7,078.57	7,789.33	11,471.35
	(b) Other Income	53.08	58.82	0.62	138.88	111.58	125.59
	Total Income	2,210.23	2,071.90	2,406.39	7,217.45	7,900.91	11,596.94
2	Expenditure						
	(a) Cost of materials consumed	1,276.21	1,038.51	1,166.94	3,590.08	3,455.49	4,723.14
	(b) Purchases of stock-in-trade	68.22	46.31	23.77	156.52	90.18	133.31
	(c) Purchases and Expenditure of Real Estate Development	13.18	277.89	188.28	473.71	1,050.89	1,315.49
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.20)	(77.09)	(81.91)	62.17	(252.18)	922.46
	(e) Excise Duty	-	-	224.37	204.09	649.71	891.01
	(f) Employee benefits expenses	225.11	249.57	218.14	712.00	655.39	949.56
	(g) Job Work Charges	271.59	235.16	254.70	744.75	681.68	965.24
	(h) Finance Costs	35.98	33.13	88.91	104.39	249.87	329.02
	(i) Depreciation and amortisation expenses	43.31	42.97	47.92	128.03	141.77	188.97
	(j) Other expenditure	199.56	240.92	307.37	680.55	807.65	1,102.86
	Total Expenditure (a+b+c+d+e+f+g+h+i+j)	2,105.96	2,087.37	2,438.49	6,856.29	7,530.45	11,521.06
3	Profit / (Loss) before tax (1-2)	104.27	(15.47)	(32.10)	361.16	370.46	75.88
4	Tax Expenses:						
	(a) Current Tax / (Credit)	25.19	(13.80)	(24.25)	98.63	94.35	8.72
	(b) Deferred Tax	3.48	0.35	16.70	6.24	20.24	21.69
5	Net Profit/(Loss) after tax (3-4)	75.60	(2.02)	(24.55)	256.29	255.87	45.47
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss (Net of tax)	(0.80)	1.93	1.55	0.76	7.65	12.15
7	Total Comprehensive income (5+6)	74.80	(0.09)	(23.00)	257.05	263.52	57.62
8	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	486.50	486.50	486.50	486.50	486.50	486.50
9	Basic & Diluted Earning per Share (Rs.)	1.55	(0.04)	(0.50)	5.27	5.26	0.93

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULT

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended 31.12.2017 (Unaudited)	3 Months ended 30.09.2017 (Unaudited)	3 Months ended 31.12.2016 (Unaudited)	9 Months ended 31.12.2017 (Unaudited)	9 Months ended 31.12.2016 (Unaudited)	Previous Year ended 31.03.2017 (Audited)
1.	<u>SEGMENT REVENUE</u> (Sales / Income from)						
	a) Electrical Motors	414.16	488.43	518.80	1,363.56	1,408.02	1,925.96
	b) Instruments	1,747.23	1,441.98	1,731.00	4,988.50	5,202.10	7,239.58
	c) Real Estate	3.06	38.28	162.86	638.74	1,073.72	2,206.29
	d) Energy	3.93	68.90	7.29	135.22	136.16	153.73
	TOTAL	2,168.38	2,037.59	2,419.95	7,126.02	7,820.00	11,525.56
	<u>Less</u> : Inter Segment Revenue	11.23	24.51	14.18	47.45	30.67	54.21
	Total Income	2,157.15	2,013.08	2,405.77	7,078.57	7,789.33	11,471.35

2.	<u>SEGMENT RESULT</u> (Profit+)/Loss(-) before tax & int. from each segment)						
	a) Electrical Motors	(25.45)	(26.18)	(31.78)	(92.39)	55.29	42.63
	b) Instruments	138.68	105.43	128.55	354.55	348.11	515.08
	c) Real Estate	45.53	(106.65)	(26.09)	138.57	143.56	(221.45)
	d) Energy	(18.51)	45.06	(13.87)	64.82	73.37	68.64
	TOTAL	140.25	17.66	56.81	465.55	620.33	404.90
	<u>Less:</u> Interest & Financial Charges	35.98	33.13	88.91	104.39	249.87	329.02
	Profit before Taxation	104.27	(15.47)	(32.10)	361.16	370.46	75.88

3.	<u>CAPITAL EMPLOYED</u> (Segment Assets - Segment Liabilities)						
	a) Electrical Motors	706.63	1,145.53	1,159.93	706.63	1,159.93	837.65
	b) Instruments	2,524.89	2,423.56	2,106.75	2,524.89	2,106.75	2,193.20
	c) Real Estate	1,069.80	865.68	2,756.67	1,069.80	2,756.67	1,231.59
	d) Energy	831.30	836.16	699.12	831.30	699.12	766.80
	TOTAL	5,132.62	5,270.93	6,722.47	5,132.62	6,722.47	5,029.24

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Notes :

- 1 The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2017 and accordingly, the unaudited financial results (including figures for the quarter ended 31st December, 2016) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India
- 2 The Above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February, 2018. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended 31st December, 2017. The Ind AS compliant corresponding figures for the quarter and half year ended 31st December, 2016 have not been subjected to limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 3 The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 4 Reconciliation of net profit for the period ended 31st December, 2016 under GAAP (Previous GAAP) and Ind AS is as under :

₹ in Lakhs

Particulars	Quarter ended 31.12.2016 (Unaudited)	Nine Months ended 31.12.2016 (Unaudited)
Net Profit after tax for the quarter as per previous GAAP	(24.55)	255.87
Net Profit after tax for the quarter as per Ind AS	(24.55)	255.87
Other Comprehensive Income		
i. Change in Fair value of investments in Equity Instruments (Net of tax)	1.66	7.97
ii. Other comprehensive income (Net of tax)	(0.11)	(0.32)
Total Comprehensive Income	(23.00)	263.52

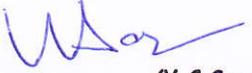
- 5 The Company's financial results for quarter ended 31st December, 2017 are in accordance with Ind AS notified by MCA under the Companies (Indian Accounting Standard) Rules, 2015.
- 6 Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
- 7 Revenue from operations for the periods upto 30th June, 2017 includes excise duty, which is discontinued effective 1st July, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with 'Ind AS-18', GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the period ended on 31st December, 2017 are not comparable with previous periods.
- 8 Previous period's figures have been regrouped/ recast/ reclassified, wherever necessary.

Place: Mumbai

Date: 14th February, 2018



By Order of the Board
For Remi Elektrotechnik Limited,


 (V.C. Saraf)
 Chairman & Managing Director