

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	9 Months ended	Corresponding 9 Months ended in the Previous Year	Previous year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1,905.85	1,886.41	1,439.97	5,598.12	4,908.72	10,488.02
	(b) Other operating Income	8.70	11.85	7.64	26.83	28.28	39.65
	Total Income from Operations (Net)	1,914.55	1,898.26	1,447.61	5,624.95	4,937.00	10,527.67
2	Expenses						
	(a) Cost of materials consumed	1,096.87	1,100.52	784.63	3,122.76	2,954.31	3,990.44
	(b) Purchases of stock-in-trade	41.11	30.71	39.02	129.92	177.79	246.44
	(c) Purchases for property development	32.59	151.11	232.00	268.56	570.37	748.69
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(143.43)	(367.30)	(392.70)	(588.12)	(1,526.52)	1,327.29
	(e) Employee benefits expenses	188.55	191.08	163.87	553.63	503.29	705.58
	(f) Labour charges	223.93	253.61	175.87	623.33	626.53	942.03
	(g) Depreciation	37.20	28.10	25.69	91.58	77.39	103.94
	(h) Other expenses	259.57	373.54	284.89	860.04	1,025.58	1,351.66
	Total expenses	1,736.39	1,761.37	1,313.27	5,061.70	4,408.74	9,416.07
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	178.16	136.89	134.34	563.25	528.26	1,111.60
4	Other Income	7.28	4.43	2.39	22.05	6.66	19.36
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	185.44	141.32	136.73	585.30	534.92	1,130.96
6	Finance costs	92.30	78.65	74.19	237.03	235.75	296.67
7	Profit/(Loss) from ordinary activities after finance costs before Tax (5 - 6)	93.14	62.67	62.54	348.27	299.17	834.29
8	Tax Expenses	29.86	16.69	19.84	109.09	96.61	272.38
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	63.28	45.98	42.70	239.18	202.56	561.91
10	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	486.50	486.50	486.50	486.50	486.50	486.50
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	2,192.53
12	Earnings Per Share (Face Value of ₹ 10 Each)						
	(a) Basic	1.30	0.95	0.88	4.92	4.16	11.55
	(b) Diluted	1.30	0.95	0.88	4.92	4.16	11.55

PART - II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of Shares	1,393,740	1,393,740	1,393,740	1,393,740	1,393,740	1,393,740
	- Percentage of Shareholding (%)	28.65	28.65	28.65	28.65	28.65	28.65
2	Promoters and promoter group shareholding **						
	(a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	3,471,260	3,471,260	3,471,260	3,471,260	3,471,260	3,471,260
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.35	71.35	71.35	71.35	71.35	71.35
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 31ST DECEMBER, 2013**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	9 Months ended	Corresponding 9 Months ended	Previous year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	in the Previous Year 31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	in the Previous Year 31.12.2012 (Unaudited)	31.03.2013 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)						
	a) Electrical Motors	570.41	602.01	555.40	1,771.97	1,935.58	2,573.07
	b) Instruments	1,140.15	1,190.07	894.21	3,305.54	3,006.20	4,321.80
	c) Real Estate	201.73	109.60	-	553.68	-	3,641.20
	d) Wind Power	9.36	-	-	9.36	-	-
	TOTAL	1,921.65	1,901.68	1,449.61	5,640.55	4,941.78	10,536.07
	Less: Inter Segment Revenue	7.10	3.42	2.00	15.60	4.78	8.40
	Total Income	1,914.55	1,898.26	1,447.61	5,624.95	4,937.00	10,527.67

2.	SEGMENT RESULT (Profit(+)/Loss(-) before tax & int. from each segment)						
	a) Electrical Motors	32.48	13.27	37.04	77.20	149.62	164.92
	b) Instruments	65.45	108.43	59.12	256.04	245.79	332.45
	c) Real Estate	93.42	(15.69)	-	196.73	-	527.38
	d) Wind Power	(9.09)	-	-	(9.09)	-	-
	TOTAL	182.26	106.01	96.16	520.88	395.41	1,024.75
	Less:						
	Interest & Financial Charges	92.30	78.65	74.19	237.03	235.75	296.67
	Less: Interest & Financial Charges pertaining to Real Estate carried to WIP	3.18	35.31	40.57	64.42	139.51	106.21
	Net Interest & Financial Charges	89.12	43.34	33.62	172.61	96.24	190.46
	Profit before Taxation	93.14	62.67	62.54	348.27	299.17	834.29

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Electrical Motors	528.84	844.36	1,616.45	528.84	1,616.45	1,053.69
	b) Instruments	1,583.90	1,526.49	1,361.97	1,583.90	1,361.97	1,343.14
	c) Real Estate	1,508.29	1,106.92	1,203.45	1,508.29	1,203.45	818.54
	d) Wind Power	719.20	333.63	-	719.20	-	-
	TOTAL	4,340.23	3,811.40	4,181.87	4,340.23	4,181.87	3,215.37

NOTES:

- 1 Figures of previous period have been regrouped wherever necessary.
- 2 The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14th February, 2014.
- 3 Statutory Auditor's have carried out "Limited Review" as per clause 41 of listing agreement.

By Order of the Board
For REMI ELEKTROTECHNIK LIMITED,



(V.C. SARAF)
Chairman & Managing Director

Mumbai
14th February, 2014