

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

Statement of Unaudited Financial Results for the quarter ended 30th September, 2020

(in Lakhs)

Sr. No.	Particulars	3 Months ended	Previous Quarter ended	Quarter ended	6 Months Period ended	6 Months Period ended	Previous Year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Income						
	(a) Revenue from Operations	2,933.29	1,097.36	2,901.37	4,030.65	5,458.74	10,508.06
	(b) Other Income	290.65	16.41	14.02	307.06	22.56	205.83
	Total Income	3,223.94	1,113.77	2,915.39	4,337.71	5,481.30	10,713.89
2	Expenses						
	(a) Cost of materials consumed	1,518.56	466.11	1,629.11	1,984.67	3,184.99	6,152.42
	(b) Purchases of stock-in-trade	231.34	43.08	79.67	274.42	80.81	243.95
	(c) Purchases and Expenditure of Real Estate Development	2.36	1.93	(36.17)	4.29	3.42	500.77
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	38.68	206.43	101.78	245.11	(4.91)	(676.30)
	(e) Employee benefits expenses	219.84	149.43	261.60	369.27	511.68	1,042.00
	(f) Job Work Charges	327.41	109.05	299.74	436.46	598.40	1,204.43
	(g) Finance Costs	3.21	3.35	5.41	6.56	8.97	23.36
	(h) Depreciation and amortisation expenses	60.69	60.21	62.44	120.90	126.08	245.86
	(i) Other expenditure	263.38	112.69	346.05	376.07	600.73	1,168.50
	Total Expenses	2,665.47	1,152.28	2,749.63	3,817.75	5,110.17	9,904.99
3	Profit / (Loss) before tax (1-2)	558.47	(38.51)	165.76	519.96	371.13	808.90
4	Tax Expenses/ (Benefit)						
	(a) Current Tax / (Credit)	129.69	0.04	35.67	129.73	97.25	208.49
	(b) Deferred Tax	(3.54)	(2.41)	(15.25)	(5.95)	(15.14)	(20.38)
5	Net Profit/(Loss) after tax (3-4)	432.32	(36.14)	145.34	396.18	289.02	620.79
6	Other Comprehensive Income/(Expense) (Net of Tax)	(9.17)	9.46	4.25	0.29	0.06	(31.87)
7	Total Comprehensive income (5+6)	423.15	(26.68)	149.59	396.47	289.08	588.92
8	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	486.50	486.50	486.50	486.50	486.50	486.50
9	Earning per share						
	(1) Basic	8.89	(0.74)	2.99	8.14	5.94	12.76
	(2) Diluted	8.89	(0.74)	2.99	8.14	5.94	12.76



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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULT

(` in Lakhs)

Sr. No.	Particulars	3 Months	Previous	Quarter	6 Months	6 Months	Previous Year
		ended	Quarter	ended	Period	Period	ended
		30.09.2020	ended	ended	ended	ended	ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE						
	(Sales / Income from)						
	a) Electrical Motors	428.66	149.21	501.83	577.87	1,036.23	2,297.53
	b) Instruments	2,475.93	927.74	2,337.36	3,403.67	4,296.65	7,948.95
	c) Investments in Property	58.06	4.63	79.97	62.69	152.48	335.33
	d) Others	25.07	30.68	31.65	55.75	76.71	113.82
	TOTAL	2,987.72	1,112.26	2,950.81	4,099.98	5,562.07	10,695.63
	<u>Less</u> : Inter Segment Revenue	54.43	14.90	49.44	69.33	103.33	187.57
	Total Income	2,933.29	1,097.36	2,901.37	4,030.65	5,458.74	10,508.06

2.	SEGMENT RESULT						
	(Profit(+)/Loss(-) before tax & int. from each segment)						
	a) Electrical Motors	16.11	(70.71)	(8.00)	(54.60)	13.58	(2.53)
	b) Instruments	257.77	49.88	125.87	307.65	271.39	516.39
	c) Investments in Property	289.65	(19.71)	47.74	269.94	71.40	269.87
	d) Others	(1.85)	5.38	5.56	3.53	23.73	48.53
	TOTAL	561.68	(35.16)	171.17	526.52	380.10	832.26
	<u>Less:</u>						
	Interest & Financial Charges	3.21	3.35	5.41	6.56	8.97	23.36
	Profit before Taxation	558.47	(38.51)	165.76	519.96	371.13	808.90

3.	CAPITAL EMPLOYED						
	(Segment Assets - Segment Liabilities)						
	a) Electrical Motors	1,008.38	1,009.47	1,236.19	1,008.38	1,236.19	1,294.84
	b) Instruments	3,610.60	3,343.66	3,588.63	3,610.60	3,588.63	3,493.82
	c) Investments in Property	3,386.15	3,495.19	3,931.10	3,386.15	3,931.10	3,194.58
	d) Others	2,301.33	2,038.45	883.15	2,301.33	883.15	1,934.17
	TOTAL	10,306.46	9,886.77	9,639.07	10,306.46	9,639.07	9,917.41



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NOTES :

1. STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	Figures as at the end of current reporting Period 30.09.2020	Figures as at the end of current reporting Period 31.03.2020
I. ASSETS		
(1) Non-current Assets		
Property, Plant and Equipment	1,882.60	1,927.25
Investment in Property	3,640.09	3,945.40
Intangible Assets	10.61	13.28
<u>Financial Assets</u>		
Non Current Investments	970.95	615.60
Others Financial Assets	133.50	136.07
Other Non Current Assets		
(2) Current Assets		
Inventories	2,222.53	2,379.68
<u>Financial Assets</u>		
Trade receivables	3,057.13	3,207.18
Cash and cash equivalents	1,494.06	307.61
Bank Balances	152.18	149.73
Loans	76.18	39.97
Other Financial Assets	171.12	88.42
Current Tax Assets (Net)	23.72	188.44
Total Assets	13,834.67	12,998.63
II. EQUITY AND LIABILITIES		
<u>Equity</u>		
Equity Share Capital	486.50	486.50
Other Equity	9,674.88	9,278.42
<u>Liabilities</u>		
(1) Non-current Liabilities		
<u>Financial Liabilities</u>		
Long term Borrowings	-	-
Long term Provisions	89.52	89.52
Deferred tax liabilities (net)	145.08	150.92
Other non-current liabilities	320.17	289.37
(2) Current Liabilities		
<u>Financial Liabilities</u>		
Short Term Borrowings	356.70	496.12
Trade payables		
total outstanding dues of micro and small enterprises	378.05	282.76
total outstanding dues of creditors other than micro and small enterprises	747.20	581.59
Other Financial liabilities	918.55	783.14
Other current liabilities	539.64	467.16
Short Term Provisions	178.38	93.13
Total Equity and Liabilities	13,834.67	12,998.63



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	September- 20	2019-20	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) before Tax and Extra-ordinary item	519.96	808.91	
Adjustment for :			
Depreciation	120.90	245.86	
Interest	6.56	23.36	
Loss / (Profit) on sale of Fixed Assets	(1.42)	(5.08)	
Loss / (Profit) on sale of Fixed Assets & Investment in Property	(264.20)	(74.79)	
Interest Received	(32.17)	(40.49)	
Dividend Received	-	(42.60)	
Other Income	(9.27)	(42.87)	
Operating profit before working capital changes	340.36	872.30	
Adjustment for :			
Trade and Other Receivables	198.43	416.27	
Inventories	157.15	(695.17)	
Trade Payable and Provision	584.85	266.91	
Cash Generated from Operations	1,280.79	860.31	
Direct Taxes Paid	(129.73)	(208.49)	
Cash Flow before Extra-ordinary items	1,151.06	651.82	
Extra-ordinary items	-	35.11	
Net Cash from Operating Activities (A)		1,151.06	616.71
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(41.60)	(73.67)	
Sales of investment in property	537.21	233.75	
Sales of Fixed Assets	1.74	5.25	
Interest Received	32.17	40.49	
Dividend Received	-	42.60	
Other Income	9.27	42.87	
Purchase of Investments	(354.96)	(609.78)	
Net Cash used in Investing Activities (B)		183.83	(318.49)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest Paid	(6.56)	(23.36)	
Proceeds from Short Term Loan	-	30.37	
Repayment of Long Term Loan	-	(1.56)	
Repayment of Short Term Loan	(139.43)	-	
Net Cash used in Financial Activities (C)		(145.99)	5.45
Net Increase in Cash and Cash Equivalents (A+B+C)		1,188.90	303.67
Cash as at (Closing Balance)	1,646.24	457.34	
Cash as at (Opening Balance)	457.34	153.67	
Increase/Decrease in Cash Balance		1,188.90	303.67

- 3 The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 12th November 2020.
- 4 The Company's operations and financial results for the quarter/half year have been adversely affected by the lockdowns imposed to curtail the spread of COVID-19 pandemic. The operations of the company resumed in faced manner from 3rd week of May-2020 with requisite precautions. The results of the half year are therefore not comparable with those for the previous periods.
- 5 Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

On Behalf of Board of Directors



(Ritvik V. Saraf)

Whole Time Director