

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

PART-I

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	6 Months ended	Corresponding 6 Months ended in the Previous Year	Previous year ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1,886.41	1,805.86	1,816.58	3,692.27	3,468.75	10,488.02
	(b) Other operating Income	11.85	6.28	9.20	18.13	20.64	39.65
	Total Income from Operations (Net)	1,898.26	1,812.14	1,825.78	3,710.40	3,489.39	10,527.67
2	Expenses						
	(a) Cost of materials consumed	1,100.52	925.37	1,120.21	2,025.89	2,169.68	3,990.44
	(b) Purchases of stock-in-trade	30.71	58.10	76.60	88.81	138.77	246.44
	(c) Purchases for property development	151.11	84.86	250.32	235.97	338.37	748.69
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(367.30)	(77.39)	(716.46)	(444.69)	(1,133.82)	1,327.29
	(e) Employee benefits expenses	191.08	174.00	176.97	365.08	339.42	705.58
	(f) Labour charges	253.61	145.79	170.83	399.40	450.66	942.03
	(g) Depreciation	28.10	26.28	26.01	54.38	51.70	103.94
	(h) Other expenses	373.54	226.93	520.03	600.47	740.69	1,351.66
	Total expenses	1,761.37	1,563.94	1,624.51	3,325.31	3,095.47	9,416.07
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	136.89	248.20	201.27	385.09	393.92	1,111.60
4	Other Income	4.43	10.34	2.27	14.77	4.27	19.36
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	141.32	258.54	203.54	399.86	398.19	1,130.96
6	Finance costs	78.65	66.08	76.07	144.73	161.56	296.67
7	Profit/(Loss) from ordinary activities after finance costs before Tax (5 - 6)	62.67	192.46	127.47	255.13	236.63	834.29
8	Tax Expenses	16.69	62.54	41.52	79.23	76.77	272.38
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	45.98	129.92	85.95	175.90	159.86	561.91
10	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	486.50	486.50	486.50	486.50	486.50	486.50
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	2,192.53
12	Earnings Per Share (Face Value of ₹ 10 Each)						
	(a) Basic	0.95	2.67	1.77	3.62	3.29	11.55
	(b) Diluted	0.95	2.67	1.77	3.62	3.29	11.55

PART - II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of Shares	1,393,740	1,393,740	1,393,740	1,393,740	1,393,740	1,393,740
	- Percentage of Shareholding (%)	28.65	28.65	28.65	28.65	28.65	28.65
2	Promoters and promoter group shareholding **						
	(a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	3,471,260	3,471,260	3,471,260	3,471,260	3,471,260	3,471,260
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.35	71.35	71.35	71.35	71.35	71.35
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Previous year ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)						
	a) Electrical Motors	602.01	599.55	715.61	1,201.56	1,380.18	2,573.07
	b) Instruments	1,190.07	975.32	1,111.44	2,165.39	2,111.99	4,321.80
	c) Real Estate	109.60	242.35	-	351.95	-	3,641.20
	d) Wind Power	-	-	-	-	-	-
	TOTAL	1,901.68	1,817.22	1,827.05	3,718.90	3,492.17	10,536.07
	Less : Inter Segment Revenue	3.42	5.08	1.27	8.50	2.78	8.40
	Total Income	1,898.26	1,812.14	1,825.78	3,710.40	3,489.39	10,527.67

2.	SEGMENT RESULT (Profit(+)/Loss(-) before tax & int. from each segment)						
	a) Electrical Motors	13.27	31.45	53.99	44.72	112.58	164.92
	b) Instruments	108.43	82.16	102.81	190.59	186.67	332.45
	c) Real Estate	(15.69)	119.00	-	103.31	-	527.38
	d) Wind Power	-	-	-	-	-	-
	TOTAL	106.01	232.61	156.80	338.62	299.25	1,024.75
	Less:						
	Interest & Financial Charges	78.65	66.08	76.07	144.73	161.56	296.67
	Less: Interest & Financial Charges pertaining to Real Estate carried to WIP	35.31	25.93	46.74	61.24	98.94	106.21
	Net Interest & Financial Charges	43.34	40.15	29.33	83.49	62.62	190.46
	Profit before Taxation	62.67	192.46	127.47	255.13	236.63	834.29

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Electrical Motors	844.36	1,224.36	1,524.84	844.36	1,524.84	1,053.69
	b) Instruments	1,526.49	1,369.27	1,318.00	1,526.49	1,318.00	1,343.14
	c) Real Estate	1,106.92	629.64	1,446.18	1,106.92	1,446.18	818.54
	d) Wind Power	333.63	-	-	333.63	-	-
	TOTAL	3,811.40	3,223.27	4,289.02	3,811.40	4,289.02	3,215.37

Contd.....3.

NOTES :

1. Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Capital	486.50	486.50
b) Reserves and Surplus	6,238.41	6,062.51
	6,724.91	6,549.01
2 Non-current Liabilities		
a) Long-term borrowings	806.16	408.79
b) Deferred tax liabilities (net)	150.31	127.55
c) Other long-term liabilities	1.52	1.52
d) Long-term provisions	35.00	35.00
	992.99	572.86
3 Current Liabilities		
a) Short-term borrowings	1,693.47	2,798.53
b) Trade payables	1,308.60	1,163.22
c) Other current liabilities	1,046.33	352.14
d) Short-term provisions	38.11	115.75
	4,086.51	4,429.64
TOTAL	11,804.41	11,551.51
B. ASSETS		
1 Non-current Assets		
a) Fixed Assets	2,281.41	1,532.22
b) Non-current investments	4.48	4.48
c) Long-term loans and advances	58.18	65.84
	2,344.07	1,602.54
2 Current Assets		
a) Inventories	6,550.96	6,038.47
b) Trade receivables	2,050.80	2,147.18
c) Cash and cash equivalents	81.21	1,119.98
d) Short-term loans and advances	775.21	641.61
e) Other current assets	2.16	1.73
	9,460.34	9,948.97
TOTAL	11,804.41	11,551.51

2. Figures of previous period have been regrouped wherever necessary.
3. The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 13th November, 2013.
4. Statutory Auditor's have carried out "Limited Review" as per clause 41 of listing agreement.

**By Order of the Board
For REMI ELEKTROTECHNIK LIMITED,**

Mumbai
13th November, 2013

(V.C. SARAF)
Chairman & Managing Director