

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

PART-I

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	6 Months ended	Corresponding 6 Months ended in the Previous Year	Previous year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2,786.11	2,043.72	2,684.57	4,829.83	5,387.21	11,453.20
	(b) Other operating Income	8.12	6.19	10.15	14.31	18.45	50.72
	Total Income from Operations (Net)	2,794.23	2,049.91	2,694.72	4,844.14	5,405.66	11,503.92
2	Expenses						
	(a) Cost of materials consumed	1,028.54	1,094.96	1,054.70	2,123.50	2,096.47	4,239.84
	(b) Purchases of stock-in-trade	16.70	43.77	27.76	60.47	66.23	136.26
	(c) Purchases and Expenditure of Real Estate Development	464.05	341.05	1,232.10	805.10	2,535.17	4,126.56
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	73.56	(226.07)	(655.77)	(152.51)	(1,269.28)	(1,112.62)
	(e) Employee benefits expenses	212.86	207.26	199.13	420.12	383.25	793.34
	(f) Job Work Charges	212.44	199.37	169.31	411.81	334.67	717.97
	(g) Depreciation	47.79	47.80	40.27	95.59	79.59	184.11
	(h) Other expenses	233.74	197.91	222.67	431.65	448.01	871.43
	Total expenses	2,289.68	1,906.05	2,290.17	4,195.73	4,674.11	9,956.89
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	504.55	143.86	404.55	648.41	731.55	1,547.03
4	Other Income	4.02	1.19	7.85	5.21	10.66	27.93
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	508.57	145.05	412.40	653.62	742.21	1,574.96
6	Finance costs (Net)	77.18	72.42	112.92	149.60	214.75	369.09
7	Profit/(Loss) from ordinary activities after finance costs before Tax (5 - 6)	431.39	72.63	299.48	504.02	527.46	1,205.87
8	Tax Expenses	154.13	20.49	105.63	174.62	179.84	402.70
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	277.26	52.14	193.85	329.40	347.62	803.17
10	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	486.50	486.50	486.50	486.50	486.50	486.50
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	3,339.38
12	Earnings Per Share (Face Value of ₹ 10 Each)						
	(a) Basic	5.70	1.07	3.98	6.77	7.15	16.51
	(b) Diluted	5.70	1.07	3.98	6.77	7.15	16.51

PART - II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of Shares	13,93,740	13,93,740	13,93,740	13,93,740	13,93,740	13,93,740
	- Percentage of Shareholding (%)	28.65	28.65	28.65	28.65	28.65	28.65
2	Promoters and promoter group shareholding **						
	(a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	34,71,260	34,71,260	34,71,260	34,71,260	34,71,260	34,71,260
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.35	71.35	71.35	71.35	71.35	71.35
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding	6 Months ended	Corresponding	Previous
		30.09.2015 (Unaudited)	Months ended 30.06.2015 (Unaudited)	3 Months ended in the Previous Year 30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	6 Months ended in the Previous Year 30.09.2014 (Unaudited)	year ended 31.03.2015 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)						
	a) Electrical Motors	461.67	418.10	499.14	879.77	984.24	2,087.85
	b) Instruments	1,351.98	1,336.31	1,125.40	2,688.29	2,254.81	4,941.36
	c) Real Estate	925.76	247.95	1,024.78	1,173.71	2,067.92	4,364.85
	d) Wind Power	61.02	51.67	53.11	112.69	111.88	130.19
	TOTAL	2,800.43	2,054.03	2,702.43	4,854.46	5,418.85	11,524.25
	Less : Inter Segment Revenue	6.20	4.12	7.71	10.32	13.19	20.33
	Total Income	2,794.23	2,049.91	2,694.72	4,844.14	5,405.66	11,503.92

2.	SEGMENT RESULT (Profit(+)/Loss(-) before tax & int. from each segment)						
	a) Electrical Motors	(15.83)	(36.50)	22.94	(52.33)	42.19	72.72
	b) Instruments	74.52	67.97	68.38	142.49	144.13	276.56
	c) Real Estate	412.42	81.95	284.96	494.37	478.07	1,174.49
	d) Wind Power	37.46	31.63	36.12	69.09	77.82	51.19
	TOTAL	508.57	145.05	412.40	653.62	742.21	1,574.96
	Less: Interest & Financial Charges	77.18	72.42	112.92	149.60	214.75	369.09
	Profit before Taxation	431.39	72.63	299.48	504.02	527.46	1,205.87

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Electrical Motors	993.02	822.84	1,365.87	993.02	1,365.87	1,170.42
	b) Instruments	1,257.12	1,414.30	1,761.09	1,257.12	1,761.09	1,328.09
	c) Real Estate	3,139.66	2,734.69	1,608.14	3,139.66	1,608.14	2,387.66
	d) Wind Power	700.45	708.44	729.41	700.45	729.41	654.91
	TOTAL	6,090.25	5,680.27	5,464.51	6,090.25	5,464.51	5,541.08

Contd.....3.

NOTES :

1. Statement of Assets and Liabilities

Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Capital	486.50	486.50
b) Reserves and Surplus	7,538.76	7,209.36
	8,025.26	7,695.86
2 Non-current Liabilities		
a) Long-term borrowings	1,743.88	1,517.49
b) Deferred tax liabilities (net)	166.71	170.45
c) Other long-term liabilities	253.20	238.50
d) Long-term Provisions	54.89	54.89
	2,218.68	1,981.33
3 Current Liabilities		
a) Short-term borrowings	1,184.94	1,216.16
b) Trade payables	922.43	960.03
c) Other current liabilities	767.16	978.35
d) Short-term provisions	85.79	97.80
	2,960.32	3,252.34
TOTAL	13,204.26	12,929.53
B. ASSETS		
1 Non-current Assets		
a) Fixed Assets	2,102.84	2,192.47
b) Non-current investments	4.19	4.19
c) Long-term loans and advances	68.11	53.42
	2,175.14	2,250.08
2 Current Assets		
a) Inventories	7,963.56	7,814.62
b) Trade receivables	2,323.36	2,256.47
c) Cash and cash equivalents	18.83	71.15
d) Short-term loans and advances	722.18	535.91
e) Other current assets	1.19	1.30
	11,029.12	10,679.45
TOTAL	13,204.26	12,929.53

2 Figures of previous period have been regrouped to make them comparable wherever necessary.

3 The Statutory Auditors have carried out "Limited Review" as per clause 41 of listing agreement.

4 The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14th November, 2015.

By Order of the Board
For REMI ELEKTROTECHNIK LIMITED.



Waz
(V.C. SARAF)
Chairman & Managing Director

Mumbai
14th November, 2015