

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	9 Months ended	Corresponding 9 Months ended in the Previous Year	Previous year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	1,885.42	1,387.24	1,775.07	4,718.01	7,589.82	10,084.48
	(b) Other operating Income	13.86	27.60	16.19	62.33	57.09	92.77
	Total Income from Operations (Net)	1,899.28	1,414.84	1,791.26	4,780.34	7,646.91	10,177.25
2	Expenses						
	(a) Cost of materials consumed	665.17	962.71	1,314.51	2,353.98	4,575.24	5,943.89
	(b) Purchase of stock-in-trade	425.63	54.29	39.54	479.92	89.59	430.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	552.51	(344.56)	(1.40)	558.44	1,462.99	1,220.83
	(d) Employee benefits expenses	138.54	155.45	182.82	468.96	579.14	758.11
	(e) Depreciation and amortisation expenses	118.26	116.63	122.92	352.60	368.15	483.77
	(f) Other expenses	345.42	424.34	430.64	1,120.78	1,513.89	1,871.49
	Total expenses	2,245.53	1,368.86	2,089.03	5,334.68	8,589.00	10,708.59
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 ± 2)	(346.25)	45.98	(297.77)	(554.34)	(942.09)	(531.34)
4	Other Income	15.00	15.00	15.00	45.00	63.54	235.74
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 ± 4)	(331.25)	60.98	(282.77)	(509.34)	(878.55)	(295.60)
6	Finance costs	55.51	57.47	145.73	216.41	493.79	597.01
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	(386.76)	3.51	(428.50)	(725.75)	(1,372.34)	(892.61)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)	(386.76)	3.51	(428.50)	(725.75)	(1,372.34)	(892.61)
10	Tax Expenses/(Credit)	(208.21)	(0.61)	(139.60)	(320.21)	(462.20)	(283.32)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 ± 10)	(178.55)	4.12	(288.90)	(405.54)	(910.14)	(609.29)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(178.55)	4.12	(288.90)	(405.54)	(910.14)	(609.29)
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	1,098.24	1,098.24	998.24	1,098.24	998.24	998.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,138.63
16	Earnings Per Share (before and after extraordinary items)						
	(of Rs.10/- each) (not annualised):						
	Basic	(1.63)	0.04	(2.89)	(3.95)	(9.12)	(6.10)
	Diluted	(1.63)	0.04	(2.89)	(3.69)	(9.12)	(6.10)

NOTES :

- Figures of previous periods have been regrouped/rearranged wherever necessary.
- The Company operates in two segments namely (i) Manufacturing of S.S. Pipes & Tubes; and (ii) Wind Power Generation. Since revenue, result and assets of Wind Power Generation are below the prescribed criteria and hence the same is not treated as reportable.
- Figures of three months ended 31st December 2016 have been subjected to "Limited Review" by the Statutory Auditors as per listing agreement.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 14, 2017.

By Order of the Board
For Remi Edelstahl Tubulars Limited,

Mumbai
February 14, 2017

(Rishabh R. Saraf)
Managing Director