

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : 11, Cama Industrial Estate, Goregaon (E), Mumbai - 400 063.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(₹ in Lacs)

Sr. No.	Particulars	Year Ended	
		31.03.11 (Audited)	31.03.10 (Audited)
1	Net Sales/Income from Operations	14,011.76	9,764.63
2	Expenditure	14,011.76	9,764.63
	a) (Increase)/decrease in stock-in-trade and work in progress	(871.00)	1,079.18
	b) Consumption of raw materials	10,490.14	5,794.96
	c) Purchase of traded goods	186.91	265.01
	d) Excise Duty	1,128.99	600.59
	e) Employees Cost	619.55	561.06
	f) Depreciation	268.70	257.45
	g) Other Expenditure	1,651.63	1,139.10
	h) Total	13,474.92	9,697.35
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	536.84	67.28
4	Other Income	101.86	256.77
5	Profit before Interest and Exceptional Items (3 + 4)	638.70	324.05
6	Interest & Financial Charges	445.41	277.33
7	Profit after Interest but before Exceptional Items (5 - 6)	193.29	46.72
8	Foreign Exchange Gain/(Loss)	(97.82)	(16.88)
9	Exceptional Items	-	-
10	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	95.47	29.84
11	Tax Expenses / (credit)	6.96	(50.45)
12	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9-10)	88.51	80.29
13	Extraordinary items (net of tax expense Rs. _____/-)	-	-
14	Net Profit (+) / Loss (-) for the period (11 - 12)	88.51	80.29
15	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	958.24	958.24
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3,391.97	3,303.46
17	Earnings Per Share (EPS)		
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.92	0.84
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.92	0.84
18	Public shareholding		
	- Number of Shares	4,294,146	4,294,146
	- Percentage of Shareholding (%)	44.81	44.81
19	Promoters and promoter group shareholding **		
	a) Pledged/Encumbered		
	- Number of shares	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL
	b) Non-encumbered		
	- Number of shares	5,288,254	5,288,254
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	55.19	55.19

SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

(₹ in Lacs)

Sr. No.	Particulars	Year Ended	
		31.03.11 (Audited)	31.03.10 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)		
	a) S.S.Pipes	13,891.78	9,625.74
	b) Wind Power	119.98	138.89
	TOTAL	14,011.76	9,764.63
	Less : Inter Segment Revenue	15.51	16.71
	Total Income	13,996.25	9,747.92
2.	SEGMENT RESULT (Profit+)/Loss(-) before tax & int. from each segment)		
	a) S.S.Pipes	616.51	293.23
	b) Wind Power	22.19	30.82
	TOTAL	638.70	324.05
	Less : Foreign Exchange (Loss)/Gain	(97.82)	(16.88)
	Interest & Financial Charges	445.41	277.33
	Profit before Taxation	95.47	29.84
3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)		
	a) S.S.Pipes	5,486.89	5,818.28
	b) Wind Power	1,069.41	1,085.97
	TOTAL	6,556.30	6,904.25

NOTES :

- There was no investor complaint pending at the beginning of the current quarter ended 31st March, 2011, 4 (Four) complaint were received during the quarter and the same were resolved and hence no complaint was pending at the end of quarter.
- Figures of previous period have been regrouped wherever necessary.
- The above audited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on May 30, 2011.

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

	As at 31.03.2011 (Audited)	As at 31.03.2010 (Audited)
SOURCES OF FUNDS		
SHAREHOLDERS' FUNDS :		
(a) Capital	958.24	958.24
(b) Reserves and Surplus	3,391.97	3,303.46
LOAN FUNDS	5,256.40	3,606.79
DEFERRED TAX LIABILITY	683.35	676.88
TOTAL	10,289.96	8,545.37
APPLICATION OF FUNDS		
FIXED ASSETS (Net)	4,263.76	4,325.40
INVESTMENTS	4.77	4.77
CURRENT ASSETS, LOANS AND ADVANCES :		
(a) Inventories	4,416.74	2,994.09
(b) Sundry Debtors	2,736.30	1,929.92
(c) Cash and Bank Balances	248.24	146.73
(d) Loans and Advances	1,144.13	552.90
TOTAL - (A)	8,545.41	5,623.64
LESS: CURRENT LIABILITIES AND PROVISIONS :		
(a) Liabilities	2,466.21	1,372.56
(b) Provisions	57.77	35.88
TOTAL - (B)	2,523.98	1,408.44
NET CURRENT ASSETS (A - B)	6,021.43	4,215.20
TOTAL	10,289.96	8,545.37

By Order of the Board
For REMI EDELSTAHL TUBULARS LTD;
Sd/-

(Rishabh R. Saraf)
Managing Director

Mumbai
May 30, 2011