

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

Audited Financial Results for the year ended 31st March, 2014

PART - I

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date Figures for Current Period ended	Previous year ended
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	3,982.42	2,898.94	3,752.06	12,236.63	16,192.61
	(b) Other operating Income	58.71	80.90	39.38	144.34	49.60
	Total Income from Operations (Net)	4,041.13	2,979.84	3,791.44	12,380.97	16,242.21
2	Expenses					
	(a) Cost of materials consumed	2,637.85	2,904.99	2,162.15	9,254.60	12,369.95
	(b) Purchases of stock-in-trade	58.08	94.62	-	152.70	343.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	308.23	(1,019.92)	732.06	(698.15)	(301.34)
	(d) Employee benefits expenses	148.90	175.04	155.00	675.48	687.09
	(e) Depreciation and amortisation expenses	79.76	76.86	74.68	333.80	312.35
	(f) Other expenses	511.50	547.64	537.14	2,233.10	2,101.03
	Total expenses	3,744.32	2,779.23	3,661.03	11,951.53	15,512.89
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	296.81	200.61	130.41	429.44	729.32
4	Other Income	-	1.35	138.62	88.21	157.83
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	296.81	201.96	269.03	517.65	887.15
6	Finance costs	213.68	134.62	129.77	676.10	637.26
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	83.13	67.34	139.26	(158.45)	249.89
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	83.13	67.34	139.26	(158.45)	249.89
10	Tax Expenses	22.73	24.11	29.25	(54.27)	61.56
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	60.40	43.23	110.01	(104.18)	188.33
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	60.40	43.23	110.01	(104.18)	188.33
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	958.24	958.24	958.24	958.24	958.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,604.14	3,708.32
16	Earnings Per Share (of Rs.10/- each) (not annualised):					
	(a) Basic	0.63	0.45	1.15	(1.09)	1.97
	(b) Diluted	0.63	0.45	1.15	(1.09)	1.97

PART - II

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	41,31,802	41,31,802	41,31,802	41,31,802	41,31,802
	- Percentage of Shareholding (%)	43.12	43.12	43.12	43.12	43.12
2	Promoters and promoter group shareholding **					
	(a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	- Number of shares	54,50,598	54,50,598	54,50,598	54,50,598	54,50,598
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	56.88	56.88	56.88	56.88	56.88
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	NIL				

Contd.....2.

1. Statement of Assets and Liabilities

		(₹ in Lakhs)	
Particulars		As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
A. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Capital		958.24	958.24
(b) Reserves and Surplus		3,604.14	3,708.32
		4,562.38	4,666.56
2 Non-current Liabilities			
(a) Long-term borrowings		2,419.51	2,484.22
(b) Deferred tax liabilities (net)		726.96	782.06
(c) Other long-term liabilities		74.82	75.38
		3,221.29	3,341.66
3 Current Liabilities			
(a) Short-term borrowings		3,699.61	2,703.24
(b) Trade payables		1,105.67	1,774.31
(c) Other current liabilities		1,248.97	1,032.10
(d) Short-term provisions		2.61	8.22
		6,056.86	5,517.87
TOTAL		13,840.53	13,526.09
B. ASSETS			
1 Non-current Assets			
(a) Fixed Assets		5,459.89	5,167.69
(b) Non-current investments		61.95	5.82
(c) Long-term loans and advances		153.91	235.79
		5,675.75	5,409.30
2 Current Assets			
(a) Inventories		5,191.59	4,334.35
(b) Trade receivables		1,978.75	2,630.40
(c) Cash and cash equivalents		148.66	174.66
(d) Short-term loans and advances		838.03	966.79
(e) Other current assets		7.75	10.59
		8,164.78	8,116.79
TOTAL		13,840.53	13,526.09

- 2 Figures of previous periods have been regrouped/rearranged wherever necessary.
- 3 The figure of the quarter ended 31st March 2014 are the balance figures between audited figures of full financial year ended 31st March, 2014 and unaudited figures upto 31st December, 2013 being the end of third quarter of the financial year.
- 4 The Company operates in two segments namely (i) Manufacturing of S.S. Pipes & Tubes and (ii) Wind Power Generation. Since revenue, result and assets of Wind Power Generation are below the prescribed criteria and hence the same is not treated as reportable.
- 5 The above audited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on May 30, 2014.

By Order of the Board
For REMI EDELSTAHL TUBULARS LIMITED,

Rishabh R. Saraf

(Rishabh R. Saraf)
Managing Director

Mumbai
May 30, 2014