

## REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

### Statement of Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2018

#### PART - I

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Income</b>				
a) Revenue from Operations (Refer Note 4)	2,098.32	1,391.24	1,263.95	6,033.87
b) Other Income	49.58	57.10	15.00	152.46
<b>Total Income</b>	<b>2,147.90</b>	<b>1,448.34</b>	<b>1,278.95</b>	<b>6,186.33</b>
<b>II. Expenses</b>				
(a) Cost of materials consumed	1,472.95	1,228.65	618.14	3,425.01
(b) Purchase of stock-in-trade	142.12	29.10	202.02	298.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(188.21)	(468.74)	(205.78)	161.94
(d) Excise Duty	-	-	69.99	77.14
(e) Employee benefits	162.17	158.94	158.45	639.68
(f) Finance Costs	77.77	62.13	63.42	242.51
(g) Depreciation and amortisation expenses	117.30	126.03	117.26	478.25
(h) Other expenses	359.57	314.69	307.12	1,158.52
<b>Total expenses</b>	<b>2,143.67</b>	<b>1,450.80</b>	<b>1,330.62</b>	<b>6,481.85</b>
<b>III. Profit / (Loss) before tax ( I - II )</b>	<b>4.23</b>	<b>(2.46)</b>	<b>(51.67)</b>	<b>(295.52)</b>
<b>IV. Tax Expenses / (Benefit)</b>				
(a) Current Tax / (Credit) (Net of MAT Credit)	-	-	-	-
(b) Deferred Tax / (Credit)	0.94	2.64	(24.64)	(101.63)
<b>V. Net Profit / (Loss) after Tax ( III - IV )</b>	<b>3.29</b>	<b>(5.10)</b>	<b>(27.03)</b>	<b>(193.89)</b>
<b>VI. Other Comprehensive Income (net of tax)</b>	-	3.84	0.55	5.50
<b>VII. Total Comprehensive Income ( V + VI )</b>	<b>3.29</b>	<b>(1.26)</b>	<b>(26.48)</b>	<b>(188.39)</b>
<b>VIII. Paid-up Equity Share Capital ( Face Value - Rs.10/- each per share )</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>
<b>IX. Earnings per share</b>				
(1) Basic	0.03	(0.05)	(0.26)	(1.77)
(2) Diluted	0.03	(0.05)	(0.25)	(1.77)

Contd.....2.

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2018 (Unaudited)	31.03.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1.	<b>SEGMENT REVENUE</b> (Sales / Income from.)				
	(a) S.S. Pipes	2,072.24	1,383.10	1,243.65	5,960.56
	(b) Wind Power	26.08	8.14	20.30	73.31
	<b>TOTAL</b>	<b>2,098.32</b>	<b>1,391.24</b>	<b>1,263.95</b>	<b>6,033.87</b>
	Less : Inter Segment Revenue	26.08	7.96	18.99	73.13
	<b>Total Income</b>	<b>2,072.24</b>	<b>1,383.28</b>	<b>1,244.96</b>	<b>5,960.74</b>
2.	<b>SEGMENT RESULT</b> (Profit (+) / Loss (-) before tax & int. from each segment.)				
	(a) S.S. Pipes	75.91	61.02	2.90	(82.96)
	(b) Wind Power	6.09	(1.35)	8.85	29.95
	<b>TOTAL</b>	<b>82.00</b>	<b>59.67</b>	<b>11.75</b>	<b>(53.01)</b>
	Less : Interest	77.77	62.13	63.42	242.51
	<b>Profit before Taxation</b>	<b>4.23</b>	<b>(2.46)</b>	<b>(51.67)</b>	<b>(295.52)</b>
3.	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities.)				
	(a) S.S. Pipes	7,324.17	7,103.83	6,937.25	7,103.83
	(b) Wind Power	116.42	132.60	142.93	132.60
	<b>TOTAL</b>	<b>7,440.59</b>	<b>7,236.43</b>	<b>7,080.18</b>	<b>7,236.43</b>

**NOTES :**

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- Effective 1st July 2017, revenue is recorded net of GST whereas earlier revenue was recorded inclusive of excise duty. Hence, revenue from operations for the quarter ended 30th June 2018 is not comparable with previous corresponding period.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 14th August 2018.
- With effect from 1st April 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers". The application of Ind AS-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.

On Behalf of Board of Directors

*Rishabh R. Saraf*  
(Rishabh R. Saraf)  
Managing Director

Mumbai  
14<sup>th</sup> August, 2018