

**REMI GROUP**

**REMI EDELSTAHL TUBULARS LTD.**

REGD. OFFICE :  
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CIN:L28920MH1970PLC014746

August 14, 2014

To  
The General Manager – Dept. Corporate Services,  
Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, P. J. Tower , Dalal Street ,  
Mumbai – 400 001

Scrip Code: 513043

Sub.: Outcome of Board Meeting dated 14-08-2014

Dear Sirs,

We send herewith a copy of the Unaudited Financial Results and Limited Review Report of the Company for the quarter ended 30<sup>th</sup> June, 2014.

Further , to inform you that :-

- 1) Smt. Anita Bharatia is appointed as Non -executive independent Director (Woman Director ) of the Company.
- 2) Shri Ritvik Saraf , Director of the Company has resigned from the directorship of the Company .

Yours faithfully,  
FOR REMI EDELSTAHL TUBULARS LIMITED

*R.R. Saraf*

R.R. SARAF  
MANAGING DIRECTOR



Encl.: a/a

# REMI EDELSTAHL TUBULARS LIMITED

CIN: L28920MH1970PLC014746

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

## Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2014

PART - I

(Rs in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding	Corresponding	Previous
		30.06.2014	3 Months ended	3 Months ended	Year
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>				
	(a) Net Sales/Income from Operations (Net of excise duty)	3,403.31	3,982.42	2,788.44	12,236.63
	(b) Other operating Income	20.38	58.71	2.37	144.34
	<b>Total Income from Operations (Net)</b>	<b>3,423.69</b>	<b>4,041.13</b>	<b>2,790.81</b>	<b>12,380.97</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	3,353.13	2,637.85	1,755.60	9,254.60
	(b) Purchase of stock-in-trade	87.57	58.08	-	152.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,029.64)	308.23	316.29	(698.15)
	(d) Employee benefits expenses	181.08	148.90	175.19	675.48
	(e) Depreciation and amortisation expenses	113.42	79.76	88.94	333.80
	(f) Other expenses	554.44	511.50	564.74	2,233.10
	<b>Total expenses</b>	<b>3,260.00</b>	<b>3,744.32</b>	<b>2,900.76</b>	<b>11,951.53</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items ( 1 - 2 )</b>	<b>163.69</b>	<b>296.81</b>	<b>(109.95)</b>	<b>429.44</b>
4	Other Income	7.85	-	1.35	88.21
5	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items ( 3 + 4 )</b>	<b>171.54</b>	<b>296.81</b>	<b>(108.60)</b>	<b>517.65</b>
6	Finance costs	261.93	213.68	165.98	676.10
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items ( 5 - 6 )</b>	<b>(90.39)</b>	<b>83.13</b>	<b>(274.58)</b>	<b>(158.45)</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax ( 7 + 8 )</b>	<b>(90.39)</b>	<b>83.13</b>	<b>(274.58)</b>	<b>(158.45)</b>
10	Tax Expenses	(29.51)	22.73	(89.52)	(54.27)
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax ( 9 - 10 )</b>	<b>(60.88)</b>	<b>60.40</b>	<b>(185.06)</b>	<b>(104.18)</b>
12	Extraordinary items	-	-	-	-
13	<b>Net Profit / (Loss) for the period ( 11 - 12 )</b>	<b>(60.88)</b>	<b>60.40</b>	<b>(185.06)</b>	<b>(104.18)</b>
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	958.24	958.24	958.24	958.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,604.14
16	<b>Earnings Per Share</b> (of Rs.10/- each) (not annualised):				
	(a) Basic	(0.64)	0.63	(1.93)	(1.09)
	(b) Diluted	(0.64)	0.63	(1.93)	(1.09)

PART - II

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of Shares	41,31,802	41,31,802	41,31,802	41,31,802
	- Percentage of Shareholding (%)	43.12	43.12	43.12	43.12
2	<b>Promoters and promoter group shareholding **</b>				
	(a) <b>Pledged/Encumbered</b>				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	(b) <b>Non-encumbered</b>				
	- Number of shares	54,50,598	54,50,598	54,50,598	54,50,598
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	56.88	56.88	56.88	56.88
B	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

NOTES :

- Figures of previous periods have been regrouped/rearranged wherever necessary.
- Pursuant to the Companies Act, 2013 becoming effective from 1st April, 2014, the Company has computed depreciation as specified in Part "C" of Schedule II of the Act. Consequently, the depreciation charge for the quarter is higher by Rs.26.52 Lakhs. Further, an amount of Rs.269.59 Lakhs (net of deferred tax of Rs.129.47 Lakhs) has been recognised in the opening balance of the retained earnings.
- Figures of three months ended 30th June 2014 have been subjected to "Limited Review" by the Statutory Auditors as per listing agreement.
- The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on August 14, 2014.

By Order of the Board  
For REMI EDELSTAHL TUBULARS LIMITED,



*Rishabh R. Saraf*  
(Rishabh R. Saraf)  
Managing Director

Mumbai  
August 14, 2014

