

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

Unaudited Standalone Financial Results (Provisional) for the Quarter ended 30th June, 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Un-audited)	(Audited)	(Un-audited)	(Audited)
I. Income				
(a) Revenue from Operations	2,118.68	3,855.39	3,582.96	13,479.92
(b) Other Income	20.26	32.49	5.02	85.95
Total Income	2,138.94	3,887.88	3,587.98	13,565.87
II. Expenses				
(a) Cost of materials consumed	1,710.32	1,954.32	3,156.62	10,394.06
(b) Purchase of stock-in-trade	95.47	4.13	81.12	125.49
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(291.17)	1,066.63	(483.18)	(87.86)
(d) Employee benefits	225.74	215.37	196.29	828.46
(e) Finance Costs	35.22	91.86	37.98	206.30
(f) Depreciation and amortisation expenses	86.53	92.77	91.48	367.90
(g) Other expenses	392.54	409.74	487.46	1,704.17
Total expenses	2,254.65	3,834.82	3,567.77	13,538.52
III. Profit / (Loss) before tax (I - II)	(115.71)	53.06	20.21	27.35
IV. Tax Expenses / (Benefit)				
(a) Current Tax (including MAT Credit of earlier years W/Off)	0.01	1.32	-	2.15
(b) Deferred Tax / (Credit)	(33.16)	16.08	5.15	10.43
V. Net Profit / (Loss) after Tax (III - IV)	(82.56)	35.66	15.06	14.77
VI. Other Comprehensive Income (net of tax)	-	6.90	-	6.90
VII. Total Comprehensive Income (V + VI)	(82.56)	42.56	15.06	21.67
VIII. Paid-up Equity Share Capital (Face Value-Rs.10/- each per share)	1,098.24	1,098.24	1,098.24	1,098.24
IX. Earnings per share				
(a) Basic (₹)	(0.75)	0.32	0.14	0.13
(b) Diluted (₹)	(0.75)	0.32	0.14	0.13

NOTES:

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on August 10, 2023.
- The figures for the quarter ended 31st March, 2023 are balancing figures between audited figures of full financial year and unaudited published year to date figures upto 31st December, 2022.
- The Company is engaged in manufacturing of Stainless Steel Tubes & Pipes considering the business operations, the Company has identified stainless steel tube & pipes as only reportable segment.
- Previous period's figures have been regrouped / recasted / reclassified, wherever necessary.

On Behalf of Board of Directors



Mumbai
August 10, 2023

Rishabh R. Saraf
(Rishabh R. Saraf)
Managing Director