

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

Statement of Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2019

Particulars	Quarter Ended			Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Income				
a) Revenue from Operations (Refer Note 4)	3,069.69	3,330.23	2,098.32	12,458.20
b) Other Income	18.14	26.90	49.58	124.07
Total Income	3,087.83	3,357.13	2,147.90	12,582.27
II. Expenses				
(a) Cost of materials consumed	1,905.87	2,472.01	1,472.95	8,136.05
(b) Purchase of stock-in-trade	663.47	119.44	142.12	1,648.66
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(229.45)	(93.49)	(188.21)	(406.62)
(d) Excise Duty	-	-	-	-
(e) Employee benefits	167.13	153.73	162.17	669.70
(f) Finance Costs	90.22	82.46	77.77	346.85
(g) Depreciation and amortisation expenses	117.56	124.06	117.30	476.59
(h) Other expenses	368.69	479.29	359.57	1,666.21
Total expenses	3,083.49	3,337.50	2,143.67	12,537.44
III. Profit / (Loss) before tax (I - II)	4.34	19.63	4.23	44.83
IV. Tax Expenses / (Benefit)				
(a) Current Tax / (Credit) (Net of MAT Credit)	-	-	-	-
(b) Deferred Tax / (Credit)	(0.88)	-	0.94	30.65
(c) (Excess)/Short Provision of Taxation of earlier years	(0.48)	-	-	2.48
V. Net Profit / (Loss) after Tax (III - IV)	5.70	19.63	3.29	11.70
VI. Other Comprehensive Income (net of tax)	-	6.26	-	6.26
VII. Total Comprehensive Income (V + VI)	5.70	25.89	3.29	17.96
VIII. Paid-up Equity Share Capital (Face Value - Rs.10/- each per share)	1,098.24	1,098.24	1,098.24	1,098.24
IX. Earnings per share				
(1) Basic	0.05	0.18	0.03	0.11
(2) Diluted	0.05	0.18	0.03	0.11

Contd.....2.

Segment-wise Revenue, Results and Capital Employed


(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)				
	(a) S.S. Pipes	2,362.85	3,198.03	2,072.24	10,597.23
	(b) Wind Power	39.20	13.98	26.08	93.42
	(c) Trading	667.64	118.22	-	1,767.55
	TOTAL	3,069.69	3,330.23	2,098.32	12,458.20
	<u>Less</u> : Inter Segment Revenue	33.59	13.98	26.08	93.39
	Total Income	3,036.10	3,316.25	2,072.24	12,364.81
2.	SEGMENT RESULT (Profit (+) / Loss (-) before tax & int.from each segment)				
	(a) S.S. Pipes	61.23	98.27	75.91	262.78
	(b) Wind Power	29.16	5.04	6.09	44.24
	(c) Trading	4.17	(1.22)	-	84.66
	TOTAL	94.56	102.09	82.00	391.68
	<u>Less</u> : Interest	90.22	82.46	77.77	346.85
	Profit before Taxation	4.34	19.63	4.23	44.83
3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
	(a) S.S. Pipes	7,029.07	6,877.13	7,324.17	6,877.13
	(b) Wind Power	114.88	103.10	116.42	103.10
	(c) Trading	-	-	-	-
	TOTAL	7,143.95	6,980.23	7,440.59	6,980.23

NOTES :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extend applicable.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 14th August 2019.
- With effect from 1st April 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers". The application of Ind AS-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.
- Previous period's figures have been regrouped / recast / reclassified, wherever necessary.

On Behalf of Board of Directors


 (Rishabh R. Saraf)
 Managing Director

Mumbai
August 14, 2019