

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

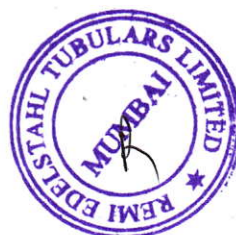
CIN : L28920MH1970PLC014746

Statement of Unaudited Financial Results (Provisional) for the Quarter / Half Year ended 30th September, 2021

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income						
a) Revenue from Operations	1,829.44	1,680.64	2,053.77	3,510.08	2,780.39	8,211.56
b) Other Income	22.93	18.65	21.09	41.58	37.24	86.95
Total Income	1,852.37	1,699.29	2,074.86	3,551.66	2,817.63	8,298.51
II. Expenses						
(a) Cost of materials consumed	1,152.23	1,152.01	952.39	2,304.24	1,610.43	4,762.02
(b) Purchase of stock-in-trade	61.56	19.18	279.39	80.74	343.14	954.97
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.63)	(106.13)	334.22	(123.76)	75.58	129.91
(d) Employee benefits	187.22	180.33	172.70	367.55	275.83	654.75
(e) Finance Costs	10.24	28.52	31.42	38.76	53.53	121.37
(f) Depreciation and amortisation expenses	96.21	94.76	120.23	190.97	240.44	422.42
(g) Other expenses	357.65	313.91	264.61	671.56	391.42	1,229.19
Total expenses	1,847.48	1,682.58	2,154.96	3,530.06	2,990.37	8,274.63
III. Profit / (Loss) before tax (I - II)	4.89	16.71	(80.10)	21.60	(172.74)	23.88
IV. Tax Expenses / (Benefit)						
(a) Current Tax / (Credit) (Net of MAT Credit)	-	-	-	-	-	0.76
(b) Deferred Tax / (Credit)	0.24	3.76	(23.33)	4.00	(50.28)	1.58
V. Net Profit / (Loss) after Tax (III - IV)	4.65	12.95	(56.77)	17.60	(122.46)	21.54
VI. Other Comprehensive Income (net of tax)	-	-	-	-	-	6.16
VII. Total Comprehensive Income (V + VI)	4.65	12.95	(56.77)	17.60	(122.46)	27.70
VIII. Paid-up Equity Share Capital (Face Value - Rs.10/- each per share)	1,098.24	1,098.24	1,098.24	1,098.24	1,098.24	1,098.24
IX. Earnings per share						
(1) Basic	0.04	0.12	(0.52)	0.16	(1.12)	0.20
(2) Diluted	0.04	0.12	(0.52)	0.16	(1.12)	0.20

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NOTES:-**1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES****(Rs. in Lakhs)**

Particulars	As at	As at
	30.09.2021	31.03.2021
I. ASSETS	(Audited)	(Audited)
(1) Non-current Assets		
Property, Plant and Equipment	2,907.21	3,089.58
Other Intangible Assets	0.61	0.61
Financial Assets		
i) Investments	5.82	5.82
ii) Other Financial Asset	27.77	27.76
(2) Current Assets		
Inventories	2,526.84	2,291.78
Financial Assets		
i) Trade receivables	886.82	2,535.94
ii) Cash and cash equivalents	6.60	3.74
iii) Bank balance other than (ii) above	544.51	646.80
iv) Other Financial Assets	17.71	21.09
Current Tax Assets (Net)	145.42	137.03
Other current assets	133.35	117.18
Total Assets	7,202.66	8,877.33
II. EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,098.24	1,098.24
Other Equity	3,078.47	3,060.87
Liabilities		
(1) Non-current Liabilities		
Financial Liabilities		
Borrowings	1,562.63	2,200.51
Other Financial Liabilities	256.05	256.05
Provisions	33.62	39.47
Deferred Tax Liabilities (Net)	8.18	4.19
(2) Current Liabilities		
Financial Liabilities		
i) Borrowings	186.48	1,318.55
ii) Trade payables	271.64	444.91
iii) Other Financial Liabilities	273.70	178.88
Other current liabilities	419.87	268.07
Provisions	13.78	7.59
Total Equity and Liabilities	7,202.66	8,877.33

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2. STANDALONE CASH FLOW STATEMENT

(Rs. in Lakhs)

	As at 30.09.2021		As at 31.03.2021	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before Tax and Extra-ordinary item	21.60		23.88	
Adjustment for :				
Depreciation	190.97		422.42	
Interest	38.76		121.36	
Profit on sale of Fixed Assets	-		(3.46)	
Other non-operating Income	32.01		(63.77)	
Operating profit before working capital charges	283.34		500.43	
Adjustment for :				
Trade and Other Receivables	1,627.95		(944.05)	
Inventories	(235.06)		546.41	
Trade Payable and Provision	79.53		(565.51)	
Cash Generated from Operations	1,755.76		(462.72)	
Direct Taxes	-		(0.76)	
Cash Flow before Extra-ordinary items	1,755.76		(463.48)	
Other Comprehensive Income (Gross)	-		8.54	
Net Cash from Operating Activities		1,755.76		(454.94)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(8.60)		(89.77)	
Sales of Fixed Assets	-		3.46	
Other non-operating Income	(32.01)		63.77	
Net Cash used in Investing Activities		(40.61)		(22.54)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of Short Term Loan	(655.93)		-	
Repayment of Long Term Loan	(1,114.04)		-	
Proceeds from Long Term Loans	-		46.09	
Proceeds from Short Term Loans	-		682.13	
Increase in Long Term Liabilities	-		-	
Decrease in Long Term Liabilities	(5.85)		(118.80)	
Increase in Long Term Loans & Advances	-		(2.32)	
Decrease in Long Term Loans & Advances	-		-	
Interest paid	(38.76)		(121.36)	
Net Cash used in Financial Activities		(1,814.58)		485.74
Cash as at (Closing Balance)	551.11		650.54	
Cash as at (Opening Balance)	650.54		642.28	
Net Increase/Decrease in Cash Balance		99.43		(8.26)

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 10th November, 2021.
- The Company is engaged in manufacturing of Stainless Steel Tubes & Pipes considering the business operations, the Company has identified stainless steel tube & pipes as only reportable segment as per Ind AS-108.
- Previous period's figures have been regrouped / recasted / reclassified, wherever necessary.

On Behalf of Board of Directors



Mumbai
10th November, 2021

Rishabh R. Saraf
(Rishabh R. Saraf)
Managing Director