

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

Unaudited Financial Results (Provisional) for the quarter ended 30th September, 2016 *(Revised)*

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months ended 30.09.2016 (Unaudited)	Preceding 3 Months ended 30.06.2016 (Unaudited)	Corresponding 3 Months ended in the Previous Year 30.09.2015 (Unaudited)	6 Months ended 30.09.2016 (Unaudited)	Corresponding 6 Months ended in the Previous Year 30.09.2015 (Unaudited)	Previous year ended 31.03.2016 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	1,387.24	1,445.35	2,990.31	2,832.59	5,814.75	10,084.48
	(b) Other operating Income	27.60	20.87	18.38	48.47	40.90	92.77
	Total Income from Operations (Net)	1,414.84	1,466.22	3,008.69	2,881.06	5,855.65	10,177.25
2	Expenses						
	(a) Cost of materials consumed	962.71	726.10	1,474.24	1,688.81	3,260.73	5,943.89
	(b) Purchase of stock-in-trade	54.29	-	19.75	54.29	50.05	430.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(344.56)	350.49	814.45	5.93	1,464.39	1,220.83
	(d) Employee benefits expenses	155.45	174.97	187.84	330.42	396.32	758.11
	(e) Depreciation and amortisation expenses	116.63	117.71	122.18	234.34	245.23	483.77
	(f) Other expenses	424.34	351.02	474.87	775.36	1,083.25	1,871.49
	Total expenses	1,368.86	1,720.29	3,093.33	3,089.15	6,499.97	10,708.59
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 ± 2)	45.98	(254.07)	(84.64)	(208.09)	(644.32)	(531.34)
4	Other Income	15.00	15.00	15.00	30.00	48.54	235.74
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 ± 4)	60.98	(239.07)	(69.64)	(178.09)	(595.78)	(295.60)
6	Finance costs	57.47	103.43	178.54	160.90	348.06	597.01
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	3.51	(342.50)	(248.18)	(338.99)	(943.84)	(892.61)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)	3.51	(342.50)	(248.18)	(338.99)	(943.84)	(892.61)
10	Tax Expenses/(Credit)	(0.61)	(111.39)	(88.99)	(112.00)	(322.60)	(283.32)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 ± 10)	4.12	(231.11)	(159.19)	(226.99)	(621.24)	(609.29)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	4.12	(231.11)	(159.19)	(226.99)	(621.24)	(609.29)
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	1,098.24	998.24	998.24	1,098.24	998.24	998.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,138.63
16	Earnings Per Share (before and after extraordinary items) (of Rs.10/- each) (not annualised):						
	Basic	0.04	(2.32)	(1.59)	(2.27)	(6.22)	(6.10)
	Diluted	0.04	(2.32)	(1.59)	(2.07)	(6.22)	(6.10)

Contd.....2.


NOTES :1. **Statement of Assets and Liabilities**

(Rs. in Lakhs)

Particulars	As at	As at
	30.09.2016	31.03.2016
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Capital	1,498.24	998.24
(b) Reserves and Surplus	3,411.64	3,138.63
	4,909.88	4,136.87
2 Non-current Liabilities		
(a) Long-term borrowings	2,512.11	2,628.69
(b) Deferred tax liabilities (net)	238.30	350.29
(c) Other long-term liabilities	311.71	256.77
	3,062.12	3,235.75
3 Current Liabilities		
(a) Short-term borrowings	842.58	2,073.97
(b) Trade payables	1,073.09	869.64
(c) Other current liabilities	1,085.07	715.76
(d) Short-term provisions	8.50	5.95
	3,009.24	3,665.32
TOTAL	10,981.24	11,037.94
B. ASSETS		
1 Non-current Assets		
(a) Fixed Assets	4,631.07	4,757.29
(b) Non-current investments	61.95	61.95
(c) Long-term loans and advances	553.91	125.76
	5,246.93	4,945.00
2 Current Assets		
(a) Inventories	3,824.07	3,830.73
(b) Trade receivables	1,194.54	1,644.69
(c) Cash and cash equivalents	188.03	207.12
(d) Short-term loans and advances	516.59	394.18
(e) Other current assets	11.08	16.22
	5,734.31	6,092.94
TOTAL	10,981.24	11,037.94

- Figures of previous periods have been regrouped/rearranged wherever necessary.
- The Company operates in two segments namely (i) Manufacturing of S.S. Pipes & Tubes; and (ii) Wind Power Generation. Since revenue, result and assets of Wind Power Generation are below the prescribed criteria and hence the same is not treated as reportable.
- Figures of three months ended 30th September 2016 have been subjected to "Limited Review" by the Statutory Auditors as per listing agreement.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 14, 2016.

By Order of the Board
For Remi Edelstahl Tubulars Limited,


(R. C. Saraf)

Director

Mumbai

November 14, 2016