

# REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

Statement of Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2020

(Rs. in Lakhs)

| Particulars   | Quarter Ended   |                 |                 | Year Ended       |
|---|-----------------|-----------------|-----------------|------------------|
|   | 30.06.2020      | 31.03.2020      | 30.06.2019      | 31.03.2020       |
|   | (Unaudited)     | (Audited)       | (Unaudited)     | (Audited)        |
| <b>I. Income</b>  |                 |                 |                 |                  |
| a) Revenue from Operations  | 726.62          | 2,085.92        | 3,069.69        | 10,516.07        |
| b) Other Income   | 16.15           | 22.54           | 18.14           | 75.87            |
| <b>Total Income</b>   | <b>742.77</b>   | <b>2,108.46</b> | <b>3,087.83</b> | <b>10,591.94</b> |
| <b>II. Expenses</b>   |                 |                 |                 |                  |
| (a) Cost of materials consumed  | 658.04          | 1,069.30        | 1,905.87        | 5,775.14         |
| (b) Purchase of stock-in-trade  | 63.75           | 76.62           | 663.47          | 1,438.69         |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (258.64)        | 338.74          | (229.45)        | 538.05           |
| (d) Employee benefits   | 103.13          | 186.54          | 167.13          | 725.40           |
| (e) Finance Costs   | 22.11           | 45.27           | 90.22           | 276.11           |
| (f) Depreciation and amortisation expenses  | 120.21          | 117.11          | 117.56          | 471.21           |
| (g) Other expenses  | 126.81          | 263.93          | 368.69          | 1,341.49         |
| <b>Total expenses</b>   | <b>835.41</b>   | <b>2,097.51</b> | <b>3,083.49</b> | <b>10,566.09</b> |
| <b>III. Profit / (Loss) before tax ( I - II )</b>                                 | <b>(92.64)</b>  | <b>10.95</b>    | <b>4.34</b>     | <b>25.85</b>     |
| <b>IV. Tax Expenses / (Benefit)</b>   |                 |                 |                 |                  |
| (a) Current Tax / (Credit)  | -               | 7.47            | (0.48)          | 6.99             |
| (b) Deferred Tax / (Credit)   | (26.95)         | 6.89            | (0.88)          | 4.36             |
| <b>V. Net Profit / (Loss) after Tax ( III - IV )</b>                              | <b>(65.69)</b>  | <b>(3.41)</b>   | <b>5.70</b>     | <b>14.50</b>     |
| <b>VI. Other Comprehensive Income (net of tax)</b>                                | -               | (13.01)         | -               | (13.01)          |
| <b>VII. Total Comprehensive Income ( V + VI )</b>                                 | <b>(65.69)</b>  | <b>(16.42)</b>  | <b>5.70</b>     | <b>1.49</b>      |
| <b>VIII. Paid-up Equity Share Capital ( Face Value - Rs.10/- each per share )</b> | <b>1,098.24</b> | <b>1,098.24</b> | <b>1,098.24</b> | <b>1,098.24</b>  |
| <b>IX. Earnings per share</b>   |                 |                 |                 |                  |
| (1) Basic   | (0.60)          | (0.03)          | 0.05            | 0.13             |
| (2) Diluted   | (0.60)          | (0.03)          | 0.05            | 0.13             |

Contd.....2.



## Segment-wise Revenue, Results and Capital Employed

(Rs. in Lakhs)

| Sr. No. | Particulars   | Quarter Ended             |                         |                           | Year Ended              |
|---------|---|---------------------------|-------------------------|---------------------------|-------------------------|
|         |   | 30.06.2020<br>(Unaudited) | 31.03.2020<br>(Audited) | 30.06.2019<br>(Unaudited) | 31.03.2020<br>(Audited) |
| 1.      | <b>SEGMENT REVENUE</b><br>(Sales / Income from)                                     |                           |                         |                           |                         |
|         | (a) S.S. Pipes  | 662.19                    | 2,013.42                | 2,362.85                  | 9,029.50                |
|         | (b) Trading   | 64.40                     | 69.26                   | 667.64                    | 1,456.29                |
|         | (c) Others  | 0.03                      | 3.24                    | 39.20                     | 30.28                   |
|         | <b>TOTAL</b>  | <b>726.62</b>             | <b>2,085.92</b>         | <b>3,069.69</b>           | <b>10,516.07</b>        |
|         | <u>Less</u> : Inter Segment Revenue   | 0.03                      | 3.24                    | 33.59                     | 22.31                   |
|         | <b>Total Income</b>   | <b>726.59</b>             | <b>2,082.68</b>         | <b>3,036.10</b>           | <b>10,493.76</b>        |
| 2.      | <b>SEGMENT RESULT</b><br>(Profit (+) / Loss (-) before tax & int.from each segment) |                           |                         |                           |                         |
|         | (a) S.S. Pipes  | (64.81)                   | 74.42                   | 61.23                     | 305.30                  |
|         | (b) Trading   | 0.65                      | (7.35)                  | 4.17                      | 17.61                   |
|         | (c) Others  | (6.37)                    | (10.85)                 | 29.16                     | (20.95)                 |
|         | <b>TOTAL</b>  | <b>(70.53)</b>            | <b>56.22</b>            | <b>94.56</b>              | <b>301.96</b>           |
|         | <u>Less</u> : Interest  | 22.11                     | 45.27                   | 90.22                     | 276.11                  |
|         | <b>Profit before Taxation</b>   | <b>(92.64)</b>            | <b>10.95</b>            | <b>4.34</b>               | <b>25.85</b>            |
| 3.      | <b>CAPITAL EMPLOYED</b><br>(Segment Assets - Segment Liabilities)                   |                           |                         |                           |                         |
|         | (a) S.S. Pipes  | 6,204.91                  | 6,252.72                | 7,029.07                  | 6,252.72                |
|         | (b) Others  | 98.46                     | 100.68                  | 114.88                    | 100.68                  |
|         | <b>TOTAL</b>  | <b>6,303.37</b>           | <b>6,353.40</b>         | <b>7,143.95</b>           | <b>6,353.40</b>         |

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 24th August, 2020.
- The Company's operations and financial results for the quarter have been very adversely affected by the lockdowns imposed to contain the spread of COVID-19 pandemic. The operations of the company resumed gradually with requisite precautions during the quarter. The results of the quarter are therefore not comparable with those for the previous quarter(s).
- Previous period's figures have been regrouped / recast / reclassified, wherever necessary.

Mumbai  
August 24, 2020



On Behalf of Board of Directors

*Rishabh R. Saraf*  
(Rishabh R. Saraf)  
Managing Director