

## REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

Unaudited Financial Results (Provisional) for the quarter ended 30th September, 2015

PART - I

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding	Corresponding	6 Months ended	Corresponding	Previous year ended
		30.09.2015	3 Months ended	3 Months ended	30.09.2015	6 Months ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	2,990.31	2,824.44	5,121.84	5,814.75	8,525.15	17,222.19
	(b) Other operating Income	18.38	22.52	16.61	40.90	36.99	69.89
	<b>Total Income from Operations (Net)</b>	<b>3,008.69</b>	<b>2,846.96</b>	<b>5,138.45</b>	<b>5,855.65</b>	<b>8,562.14</b>	<b>17,292.08</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1,474.24	1,786.49	3,058.50	3,260.73	6,411.63	13,090.09
	(b) Purchase of stock-in-trade	19.75	30.30	118.80	50.05	206.37	244.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	814.45	649.94	652.11	1,464.39	(377.53)	(456.21)
	(d) Employee benefits expenses	187.84	208.48	189.54	396.32	370.62	793.94
	(e) Depreciation and amortisation expenses	122.18	123.05	116.44	245.23	229.86	491.64
	(f) Other expenses	474.87	608.38	704.24	1,083.25	1,258.68	2,643.95
	<b>Total expenses</b>	<b>3,093.33</b>	<b>3,406.64</b>	<b>4,839.63</b>	<b>6,499.97</b>	<b>8,099.63</b>	<b>16,808.34</b>
3	<b>Profit/(Loss) from Operations before Other income, finance costs and Exceptional Items ( 1 - 2 )</b>	<b>(84.64)</b>	<b>(559.68)</b>	<b>298.82</b>	<b>(644.32)</b>	<b>462.51</b>	<b>483.74</b>
4	Other Income	15.00	33.54	10.70	48.54	18.55	81.05
5	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items ( 3 + 4 )</b>	<b>(69.64)</b>	<b>(526.14)</b>	<b>309.52</b>	<b>(595.78)</b>	<b>481.06</b>	<b>564.79</b>
6	Finance costs	178.54	169.52	234.07	348.06	496.00	806.39
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items ( 5 - 6 )</b>	<b>(248.18)</b>	<b>(695.66)</b>	<b>75.45</b>	<b>(943.84)</b>	<b>(14.94)</b>	<b>(241.60)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax ( 7 + 8 )</b>	<b>(248.18)</b>	<b>(695.66)</b>	<b>75.45</b>	<b>(943.84)</b>	<b>(14.94)</b>	<b>(241.60)</b>
10	Tax Expenses/(Credit)	(88.99)	(233.61)	24.22	(322.60)	(5.29)	(72.06)
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(159.19)</b>	<b>(462.05)</b>	<b>51.23</b>	<b>(621.24)</b>	<b>(9.65)</b>	<b>(169.54)</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period ( 11 - 12 )</b>	<b>(159.19)</b>	<b>(462.05)</b>	<b>51.23</b>	<b>(621.24)</b>	<b>(9.65)</b>	<b>(169.54)</b>
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	998.24	998.24	958.24	998.24	958.24	998.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,747.92
16	<b>Earnings Per Share</b>						
	(of Rs.10/- each) (not annualised):						
	(a) Basic	(1.59)	(4.63)	0.53	(6.22)	(0.10)	(1.76)
	(b) Diluted	(1.59)	(4.63)	0.53	(6.22)	(0.10)	(1.70)

Contd.....2.

## PART - II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of Shares	4,131,802	4,131,802	4,131,802	4,131,802	4,131,802
	- Percentage of Shareholding (%)	41.39	41.39	43.12	41.39	41.39
2	Promoters and promoter group shareholding **					
	(a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	- Number of shares	5,850,598	5,850,598	5,450,598	5,850,598	5,850,598
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	58.61	58.61	56.88	58.61	58.61
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

## NOTES :

## 1. Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	(Rs. in Lakhs)	
	As at 30.09.2015	As at 31.03.2015
<b>A. EQUITY AND LIABILITIES</b>		
1 Shareholders' Funds		
(a) Capital	998.24	998.24
(b) Reserves and Surplus	3,128.69	3,747.92
	4,124.93	4,746.16
2 Non-current Liabilities		
(a) Long-term borrowings	1,918.27	2,183.97
(b) Deferred tax liabilities (net)	311.69	634.29
(c) Other long-term liabilities	257.65	253.36
	2,487.61	3,071.62
3 Current Liabilities		
(a) Short-term borrowings	4,487.40	4,409.96
(b) Trade payables	318.98	1,486.66
(c) Other current liabilities	1,012.89	878.43
(d) Short-term provisions	10.00	4.30
	5,829.27	6,759.35
<b>TOTAL</b>	<b>12,441.81</b>	<b>14,577.13</b>
<b>B. ASSETS</b>		
1 Non-current Assets		
(a) Fixed Assets	4,951.75	5,184.03
(b) Non-current investments	61.95	61.95
(c) Long-term loans and advances	76.04	142.16
	5,089.74	5,388.14
2 Current Assets		
(a) Inventories	4,205.90	6,198.37
(b) Trade receivables	2,334.58	1,907.01
(c) Cash and cash equivalents	263.04	190.45
(d) Short-term loans and advances	534.23	872.48
(e) Other current assets	14.32	20.68
	7,352.07	9,188.99
<b>TOTAL</b>	<b>12,441.81</b>	<b>14,577.13</b>

- Figures of previous periods have been regrouped/rearranged wherever necessary.
- The Company operates in two segments namely (i) Manufacturing of S.S. Pipes & Tubes; and (ii) Wind Power Generation. Since revenue, result and assets of Wind Power Generation are below the prescribed criteria and hence the same is not treated as reportable.
- The Statutory Auditors have carried out "Limited Review" as per Clause 41 of the Listing Agreement.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 14, 2015.

By Order of the Board  
For Remi Edelstahl Tubulars Limited,

  
(Rishabh R. Saraf)  
Managing Director

Mumbai  
November 14, 2015