

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Previous 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date Figures for Current Period ended	Year to Date Figures for Previous Period ended	Previous accounting year ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Net Sales/Income from Operations	5,272.88	4,559.07	3,831.23	13,552.30	8,597.43	14,011.76
		5,272.88	4,559.07	3,831.23	13,552.30	8,597.43	14,011.76
2	Expenditure						
	a) (Increase)/decrease in stock-in-trade and work in progress	(371.00)	(832.57)	(110.37)	(1,119.11)	(997.94)	(871.00)
	b) Consumption of raw materials	4,198.61	3,867.46	2,762.73	10,469.17	6,677.86	10,490.14
	c) Purchase of traded goods	-	-	66.05	18.58	96.51	186.91
	d) Excise Duty	404.49	414.57	281.70	1,132.95	680.84	1,128.99
	e) Employees Cost	168.23	170.79	156.15	489.52	456.40	619.55
	f) Depreciation	73.44	71.95	73.51	217.56	206.58	268.70
	g) Other Expenditure	539.71	612.21	415.93	1,634.08	1,096.24	1,651.63
	h) Total	5,013.48	4,304.41	3,645.70	12,842.75	8,216.49	13,474.92
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	259.40	254.66	185.53	709.55	380.94	536.84
4	Other Income	13.52	8.77	3.95	45.70	18.05	101.86
5	Profit before Interest and Exceptional Items (3 + 4)	272.92	263.43	189.48	755.25	398.99	638.70
6	Interest & Financial Charges	206.32	187.40	110.81	562.78	287.16	445.41
7	Foreign Exchange Gain/(Loss)	(62.17)	(20.29)	(49.44)	(96.10)	(56.78)	(97.82)
8	Profit after Interest but before Exceptional Items (5 - 6)	4.43	55.74	29.23	96.37	55.05	95.47
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 + 8)	4.43	55.74	29.23	96.37	55.05	95.47
11	Tax Expenses / (credit)	1.53	18.78	10.36	30.82	14.18	6.96
12	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9 - 10)	2.90	36.96	18.87	65.55	40.87	88.51
13	Extraordinary items	-	-	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (11 - 12)	2.90	36.96	18.87	65.55	40.87	88.51
15	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	958.24	958.24	958.24	958.24	958.24	958.24
16	Reserves (excluding Revaluation Reserves) as per balance sheet of previous accounting year	-	-	-	-	-	3,391.97
17	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.39	0.20	0.68	0.43	0.92
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.39	0.20	0.68	0.43	0.92
18	Public shareholding						
	- Number of Shares	4,294,146	4,294,146	4,294,146	4,294,146	4,294,146	4,294,146
	- Percentage of Shareholding (%)	44.81	44.81	44.81	44.81	44.81	44.81
19	Promoters and promoter group shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	5,288,254	5,288,254	5,288,254	5,288,254	5,288,254	5,288,254
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	55.19	55.19	55.19	55.19	55.19	55.19

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 31ST DECEMBER, 2011**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Previous 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date Figures for Current Period ended	Year to Date Figures for Previous Period ended	Previous accounting year ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)						
	a) S.S.Pipes	5,263.51	4,491.11	3,822.25	13,407.35	8,490.47	13,891.78
	b) Wind Power	9.37	67.96	8.98	144.95	106.96	119.98
	TOTAL	5,272.88	4,559.07	3,831.23	13,552.30	8,597.43	14,011.76
	Less : Inter Segment Revenue	7.70	16.33	-	32.48	15.51	15.51
	Total Income	5,265.18	4,542.74	3,831.23	13,519.82	8,581.92	13,996.25

2.	SEGMENT RESULT (Profit(+)/Loss(-) before tax & int. from each segment)						
	a) S.S.Pipes	234.77	208.66	150.50	604.68	307.69	518.69
	b) Wind Power	(24.02)	34.48	(10.46)	54.47	34.52	22.19
	TOTAL	210.75	243.14	140.04	659.15	342.21	540.88
	Less : Interest & Financial Charges	206.32	187.40	110.81	562.78	287.16	445.41
	Profit before Taxation	4.43	55.74	29.23	96.37	55.05	95.47

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) S.S.Pipes	6,231.39	5,577.31	5,848.91	6,231.39	5,848.91	5,486.89
	b) Wind Power	911.26	1,106.56	1,011.02	911.26	1,011.02	1,069.41
	TOTAL	7,142.65	6,683.87	6,859.93	7,142.65	6,859.93	6,556.30

NOTES :

- There was no investor complaint pending at the beginning of the current quarter ended 31st December, 2011, One (1) complaint was received and the same was resolved during the quarter and hence no complaint was pending at the end of quarter.
- The Company has incurred foreign currency loss of Rs.62.17 lakhs (49.44 lakhs) and Rs.96.10 lakhs (Rs.56.78 lakhs) for the quarter and nine months period ended 31.12.2011 respectively due to sharp depreciation of the rupee against US Dollar.
- Statutory auditors have carried out "Limited Review" as required by clause 41 of the listing agreement.
- Figures of previous period have been regrouped wherever necessary.
- The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on February 14, 2012.

**By Order of the Board
For REMI EDELSTAHL TUBULARS LIMITED,**

Mumbai
February 14, 2012

**(Rishabh R. Saraf)
Managing Director**