

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

Unaudited Financial Results (Provisional) for the quarter ended 30th September, 2013

PART - I

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended 30.09.2013 (Unaudited)	Preceding 3 Months ended 30.06.2013 (Unaudited)	Corresponding 3 Months ended in the Previous Year 30.09.2012 (Unaudited)	6 Months ended 30.09.2013 (Unaudited)	Corresponding 6 Months ended in the Previous Year 30.09.2012 (Unaudited)	Previous year ended 31.03.2013 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	2,566.83	2,788.44	4,851.61	5,355.27	9,186.63	16,192.61
	(b) Other operating Income	2.36	2.37	2.42	4.73	6.70	49.60
	Total Income from Operations (Net)	2,569.19	2,790.81	4,854.03	5,360.00	9,193.33	16,242.21
2	Expenses						
	(a) Cost of materials consumed	1,956.16	1,755.60	3,877.19	3,711.76	7,185.46	12,369.95
	(b) Purchases of stock-in-trade	-	-	-	-	343.81	343.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(302.75)	316.29	(47.54)	13.54	(390.67)	(301.34)
	(d) Employee benefits expenses	176.35	175.19	189.78	351.54	359.35	687.09
	(e) Depreciation and amortisation expenses	88.24	88.94	82.84	177.18	159.82	312.35
	(f) Other expenses	609.22	564.74	522.69	1,173.96	1,066.75	2,101.03
	Total expenses	2,527.22	2,900.76	4,624.96	5,427.98	8,724.52	15,512.89
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	41.97	(109.95)	229.07	(67.98)	468.81	729.32
4	Other Income	85.51	1.35	6.41	86.86	12.79	157.83
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	127.48	(108.60)	235.48	18.88	481.60	887.15
6	Finance costs	161.82	165.98	180.67	327.80	380.84	637.26
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	(34.34)	(274.58)	54.81	(308.92)	100.76	249.89
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	(34.34)	(274.58)	54.81	(308.92)	100.76	249.89
10	Tax Expenses	(11.59)	(89.52)	20.98	(101.11)	33.43	61.56
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	(22.75)	(185.06)	33.83	(207.81)	67.33	188.33
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(22.75)	(185.06)	33.83	(207.81)	67.33	188.33
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	958.24	958.24	958.24	958.24	958.24	958.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,500.51	-	3,708.32
16	Earnings Per Share (of Rs.10/- each) (not annualised):						
	(a) Basic	(0.24)	(1.93)	0.35	(2.17)	0.70	1.97
	(b) Diluted	(0.24)	(1.93)	0.35	(2.17)	0.70	1.97

PART - II

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	4,131,802	4,131,802	4,294,146	4,131,802	4,294,146	4,131,802
	- Percentage of Shareholding (%)	43.12	43.12	44.81	43.12	44.81	43.12
2	Promoters and promoter group shareholding **						
	(a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	5,450,598	5,450,598	5,288,254	5,450,598	5,288,254	5,450,598
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	56.88	56.88	55.19	56.88	55.19	56.88
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Contd.....2.

NOTES :1. **Statement of Assets and Liabilities**

(₹ in Lakhs)

Particulars	As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Capital	958.24	958.24
(b) Reserves and Surplus	3,500.51	3,708.32
	4,458.75	4,666.56
2 Non-current Liabilities		
(a) Long-term borrowings	2,249.87	2,484.22
(b) Deferred tax liabilities (net)	681.09	782.06
(c) Other long-term liabilities	81.55	75.38
	3,012.51	3,341.66
3 Current Liabilities		
(a) Short-term borrowings	2,703.53	2,691.67
(b) Trade payables	1,414.97	1,774.31
(c) Other current liabilities	1,210.44	1,043.67
(d) Short-term provisions	5.00	8.22
	5,333.94	5,517.87
TOTAL	12,805.20	13,526.09
B. ASSETS		
1 Non-current Assets		
(a) Fixed Assets	4,508.00	5,167.69
(b) Non-current investments	61.95	5.82
(c) Long-term loans and advances	771.63	235.79
	5,341.58	5,409.30
2 Current Assets		
(a) Inventories	4,455.36	4,334.35
(b) Trade receivables	1,826.40	2,630.40
(c) Cash and cash equivalents	171.73	174.66
(d) Short-term loans and advances	992.54	966.79
(e) Other current assets	17.59	10.59
	7,463.62	8,116.79
TOTAL	12,805.20	13,526.09

- Figures of previous periods have been regrouped wherever necessary.
- The Company operates in two segments namely (i) Manufacturing of S.S. Pipes & Tubes and (ii) Wind Power Generation. Since revenue, result and assets of Wind Power Generation are below the prescribed criteria and hence the same is not treated as reportable
- During the quarter ended on 30th September, 2013, the Company has disposed off one Wind Mill.
- The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on November 13, 2013.
- Statutory auditors have carried out "Limited Review" as required by Clause 41 of listing agreement.

By Order of the Board
For REMI EDELSTAHL TUBULARS LIMITED,