

# REMI PROCESS PLANT AND MACHINERY LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1974PLC017683

**Unaudited Financial Results (Provisional) for the quarter ended 30<sup>th</sup> September, 2014**

**PART - I**

( ₹ in Lakhs )

Sr. No.	Particulars	3 Months ended 30.09.2014 (Unaudited)	Preceding 3 Months ended 30.06.2014 (Unaudited)	Corresponding 3 Months ended in the Previous Year 30.09.2013 (Unaudited)	6 Months ended 30.09.2014 (Unaudited)	Corresponding 6 Months ended in the Previous Year 30.09.2013 (Unaudited)	Previous year ended 31.03.2014 (Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	564.81	371.52	836.87	936.33	3,708.03	4,284.86
	(b) Other operating Income	33.74	25.05	2.64	58.79	6.10	14.36
	<b>Total Income from Operations (Net)</b>	<b>598.55</b>	<b>396.57</b>	<b>839.51</b>	<b>995.12</b>	<b>3,714.13</b>	<b>4,299.22</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	140.60	169.30	177.42	309.90	464.69	743.63
	(b) Purchase of stock-in-trade	284.92	-	300.70	284.92	2,585.75	2,585.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.82)	13.10	30.19	(39.72)	56.85	(6.03)
	(d) Employee benefits expenses	107.39	97.19	105.15	204.58	202.64	390.79
	(e) Depreciation and amortisation expenses	15.61	13.47	13.41	29.08	26.57	53.05
	(f) Other expenses	105.66	99.27	141.29	204.93	254.42	438.06
	<b>Total expenses</b>	<b>601.36</b>	<b>392.33</b>	<b>768.16</b>	<b>993.69</b>	<b>3,590.92</b>	<b>4,205.25</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items ( 1 - 2 )</b>	<b>(2.81)</b>	<b>4.24</b>	<b>71.35</b>	<b>1.43</b>	<b>123.21</b>	<b>93.97</b>
4	Other Income	15.17	19.69	18.23	34.86	39.32	86.19
5	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items ( 3 + 4 )</b>	<b>12.36</b>	<b>23.93</b>	<b>89.58</b>	<b>36.29</b>	<b>162.53</b>	<b>180.16</b>
6	Finance costs	(13.29)	(17.57)	15.20	(30.86)	33.13	(8.06)
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items ( 5 - 6 )</b>	<b>25.65</b>	<b>41.50</b>	<b>74.38</b>	<b>67.15</b>	<b>129.40</b>	<b>188.22</b>
8	Exceptional Items	-	-	(74.04)	-	(74.04)	74.04
9	<b>Profit / (Loss) from Ordinary Activities before Tax ( 7 + 8 )</b>	<b>25.65</b>	<b>41.50</b>	<b>0.34</b>	<b>67.15</b>	<b>55.36</b>	<b>114.18</b>
10	Tax Expenses	8.36	12.00	(0.13)	20.36	16.05	27.92
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax ( 9 - 10 )</b>	<b>17.29</b>	<b>29.50</b>	<b>0.47</b>	<b>46.79</b>	<b>39.31</b>	<b>86.26</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period ( 11 - 12 )</b>	<b>17.29</b>	<b>29.50</b>	<b>0.47</b>	<b>46.79</b>	<b>39.31</b>	<b>86.26</b>
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	176.00	176.00	176.00	176.00	176.00	176.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,159.21
16	<b>Earnings Per Share (Face value Rs.10/- each)</b>						
	(a) Basic	0.98	1.68	0.03	2.66	2.23	4.90
	(b) Diluted	0.98	1.68	0.03	2.66	2.23	4.90

**PART - II**

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	5,81,950	5,81,950	5,82,000	5,81,950	5,82,000	5,81,950
	- Percentage of Shareholding (%)	33.07	33.07	33.07	33.07	33.07	33.07
2	<b>Promoters and promoter group shareholding **</b>						
	(a) <b>Pledged/Encumbered</b>						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) <b>Non-encumbered</b>						
	- Number of shares	11,78,050	11,78,050	11,78,000	11,78,050	11,78,000	11,78,050
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	66.93	66.93	66.93	66.93	66.93	66.93
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT  
FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2014**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	6 Months ended	Corresponding 6 Months ended in the Previous Year	Previous year ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1.	<b>SEGMENT REVENUE</b> (Sales / Income from)						
	a) Engineering	579.26	376.98	511.86	956.24	1,053.98	1,629.49
	b) Wind Power	19.29	19.59	23.08	38.88	42.60	52.18
	c) Trading in Agri Commodities	-	-	304.57	-	2,617.55	2,617.55
	<b>TOTAL</b>	<b>598.55</b>	<b>396.57</b>	<b>839.51</b>	<b>995.12</b>	<b>3,714.13</b>	<b>4,299.22</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Total Income</b>	<b>598.55</b>	<b>396.57</b>	<b>839.51</b>	<b>995.12</b>	<b>3,714.13</b>	<b>4,299.22</b>

2.	<b>SEGMENT RESULT</b> (Profit (+) / Loss (-) before tax & int. from each segment)						
	a) Engineering	0.24	11.42	70.76	11.66	104.30	127.71
	b) Wind Power	12.12	12.51	14.96	24.63	26.43	20.70
	c) Trading in Agri Commodities	-	-	(70.18)	-	(42.24)	(42.29)
	<b>TOTAL</b>	<b>12.36</b>	<b>23.93</b>	<b>15.54</b>	<b>36.29</b>	<b>88.49</b>	<b>106.12</b>
	Less: Finance Costs/(Income)	(13.29)	(17.57)	15.20	(30.86)	33.13	(8.06)
	<b>Profit before Taxation</b>	<b>25.65</b>	<b>41.50</b>	<b>0.34</b>	<b>67.15</b>	<b>55.36</b>	<b>114.18</b>

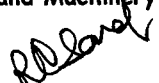
3.	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)						
	a) Engineering	1,045.95	1,029.20	898.04	1,045.95	898.04	1,016.13
	b) Wind Power	217.41	228.18	241.94	217.41	241.94	215.54
	c) Trading in Agri Commodities	210.47	210.88	222.12	210.47	222.12	211.57
	<b>TOTAL</b>	<b>1,473.83</b>	<b>1,468.26</b>	<b>1,362.10</b>	<b>1,473.83</b>	<b>1,362.10</b>	<b>1,443.24</b>

**NOTES :****1. Statement of Assets and Liabilities**

Particulars		As at 30.09.2014	As at 31.03.2014
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Funds</b>			
(a) Capital		176.00	176.00
(b) Reserves and Surplus		1,211.35	1,172.21
		<b>1,387.35</b>	<b>1,348.21</b>
<b>2. Non-current Liabilities</b>			
(a) Deferred tax liabilities (net)		86.48	90.87
(b) Other long-term liabilities		194.87	163.87
		<b>281.36</b>	<b>254.74</b>
<b>3. Current Liabilities</b>			
(a) Short-term borrowings		305.30	308.08
(b) Trade payables		140.13	125.61
(c) Other current liabilities		796.65	752.67
(d) Short-term provisions		21.69	39.50
		<b>1,263.77</b>	<b>1,225.86</b>
	<b>TOTAL</b>	<b>2,932.48</b>	<b>2,828.82</b>
<b>B. ASSETS</b>			
<b>1. Non-current Assets</b>			
(a) Fixed Assets		824.66	814.37
(b) Long-term loans and advances		22.76	23.08
(c) Long-term Investments		34.19	34.19
		<b>881.61</b>	<b>871.64</b>
<b>2. Current Assets</b>			
(a) Current Investments		-	-
(b) Inventories		343.31	310.18
(c) Trade receivables		651.08	350.70
(d) Cash and cash equivalents		73.53	637.08
(e) Short-term loans and advances		976.47	654.02
(f) Other current assets		6.48	5.20
		<b>2,050.87</b>	<b>1,957.18</b>
	<b>TOTAL</b>	<b>2,932.48</b>	<b>2,828.82</b>

- Figures of previous periods have been regrouped/rearranged wherever necessary.
- Pursuant to the Companies Act, 2013 becoming effective from 1st April, 2014, the Company has computed depreciation as specified in Part "C" of Schedule II of the Act. Consequently, the depreciation charge for the quarter and half year ended 30.09.14 is higher by Rs.0.50 Lakhs and Rs.0.55 Lakhs respectively. Further, an amount of Rs.6.82 Lakhs being excess depreciation provided upto 31st March 2014 (net of deferred tax of Rs.3.27 Lakhs) has been recognised in the opening balance of the retained earnings.
- Figures of three months ended 30th September 2014 have been subjected to "Limited Review" by the Statutory Auditors as per listing agreement.
- The above unaudited financial results were approved by the Board of Directors at their meeting held on November 14, 2014.

By the order of the Board  
For Remi Process Plant and Machinery Ltd:

  
(R. C. Saraf)  
Managing Director.