

REMI PROCESS PLANT AND MACHINERY LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1974PLC017683

Unaudited Financial Results (Provisional) for the quarter ended 30th September, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months ended 30.09.2016 (Unaudited)	Preceding 3 Months ended 30.06.2016 (Unaudited)	Corresponding 3 Months ended in the Previous Year 30.09.2015 (Unaudited)	6 Months ended 30.09.2016 (Unaudited)	Corresponding 6 Months ended in the Previous Year 30.09.2015 (Unaudited)	Previous year ended 31.03.2016 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	438.35	197.03	345.38	635.38	632.77	1,336.81
	(b) Other operating Income	23.35	22.84	20.77	46.19	53.51	127.61
	Total Income from Operations (Net)	461.70	219.87	366.15	681.57	686.28	1,464.42
2	Expenses						
	(a) Cost of materials consumed	146.46	87.53	114.56	233.99	190.83	432.42
	(b) Purchase of stock-in-trade	-	-	66.92	-	66.92	67.44
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	70.21	(48.53)	(15.72)	21.68	17.45	58.89
	(d) Employee benefits expenses	101.57	103.30	103.68	204.87	206.66	423.54
	(e) Depreciation and amortisation expenses	14.88	14.67	15.21	29.55	30.40	61.89
	(f) Other expenses	102.74	85.43	112.40	188.17	209.59	441.15
	Total expenses	435.86	242.40	397.05	678.26	721.85	1,485.33
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 ± 2)	25.84	(22.53)	(30.90)	3.31	(35.57)	(20.91)
4	Other Income	16.30	17.24	17.47	33.54	37.73	95.36
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 ± 4)	42.14	(5.29)	(13.43)	36.85	2.16	74.45
6	Finance costs	(9.87)	(8.41)	(13.00)	(18.28)	(24.73)	(32.06)
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	52.01	3.12	(0.43)	55.13	26.89	106.51
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)	52.01	3.12	(0.43)	55.13	26.89	106.51
10	Tax Expenses	16.96	(0.60)	(3.01)	16.36	4.90	28.23
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 ± 10)	35.05	3.72	2.58	38.77	21.99	78.28
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	35.05	3.72	2.58	38.77	21.99	78.28
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	176.00	176.00	176.00	176.00	176.00	176.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,319.77
16	Earnings Per Share (before & after extraordinary items) (of Rs.10/- each) (not annualised):						
	Basic & Diluted	1.99	0.21	0.15	2.20	1.25	4.45

Contd.....2.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE YEARLY RESULTS

(in Lakhs)							
Sr. No.	Particulars	3 Months ended 30.09.2016 (Unaudited)	Preceding 3 Months ended 30.06.2016 (Unaudited)	Corresponding 3 Months ended in the Previous Year 30.09.2015 (Unaudited)	6 Months ended 30.09.2016 (Unaudited)	Corresponding 6 Months ended in the Previous Year 30.09.2015 (Unaudited)	Previous year ended 31.03.2016 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)						
	a) Engineering	438.61	195.71	343.05	634.32	644.81	1,414.51
	b) Wind Power	23.09	24.16	23.10	47.25	41.47	49.91
	TOTAL	461.70	219.87	366.15	681.57	686.28	1,464.42
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Total Income	461.70	219.87	366.15	681.57	686.28	1,464.42
2.	SEGMENT RESULT (Profit (+) / Loss (-) before tax & int from each segment)						
	a) Engineering	26.31	(22.82)	(29.82)	3.49	(26.02)	50.89
	b) Wind Power	15.83	17.53	16.39	33.36	28.18	23.56
	TOTAL	42.14	(5.29)	(13.43)	36.85	2.16	74.45
	Less : Interest	(9.87)	(8.41)	(13.00)	(18.28)	(24.73)	(32.06)
	Profit before Taxation	52.01	3.12	(0.43)	55.13	26.89	106.51
3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Engineering	1,219.60	1,197.61	1,105.75	1,219.60	1,105.75	1,222.92
	b) Wind Power	230.24	217.44	225.60	230.24	225.60	199.93
	c) Unallocated	191.99	191.99	244.58	191.99	244.58	191.99
	TOTAL	1,641.83	1,607.04	1,575.93	1,641.83	1,575.93	1,614.84

NOTES :

1. Statement of Assets and Liabilities

Particulars		As at 30.09.2016	As at 31.03.2015
A. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Capital	176.00	176.00	
(b) Reserves and Surplus	1,358.53	1,319.77	
	1,534.53	1,495.77	
2 Non-current Liabilities			
(a) Long-term borrowings	17.84	22.97	
(b) Deferred tax liabilities (net)	73.05	77.20	
(c) Other long-term liabilities	152.17	155.60	
	243.05	255.77	
3 Current Liabilities			
(a) Short-term borrowings	59.87	214.85	
(b) Trade payables	114.26	110.91	
(c) Other current liabilities	1,046.98	905.85	
(d) Short-term provisions	31.84	29.35	
	1,252.95	1,260.96	
	TOTAL	3,030.53	3,012.49
B. ASSETS			
1 Non-current Assets			
(a) Fixed Assets	699.08	727.67	
(b) Long-term loans and advances	62.10	57.99	
(c) Long-term Investments	34.19	34.19	
	795.38	819.86	
2 Current Assets			
(a) Inventories	285.34	315.23	
(b) Trade receivables	458.10	357.20	
(c) Cash and cash equivalents	93.11	343.07	
(d) Short-term loans and advances	1,397.52	1,175.55	
(e) Other current assets	1.07	1.59	
	2,235.15	2,192.64	
	TOTAL	3,030.53	3,012.49

- Figures of previous periods have been regrouped/rearranged wherever necessary.
- Figures of three months ended 30th September 2016 have been subjected to "Limited Review" by the Statutory Auditors as per listing agreement.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 5, 2016.

By the order of the Board
For Remi Process Plant and Machinery Ltd;

R. C. Saraf
(R. C. Saraf)
Managing Director.

Mumbai
November 5, 2016