

REMI PROCESS PLANT AND MACHINERY LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 06

CIN : L28920MH1974PLC017683

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date Figures for Current Period ended	Previous year ended
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from operations				-	
	(a) Net Sales/Income from Operations (Net of excise duty)	360.28	343.72	775.32	1,336.77	1,991.00
	(b) Other operating Income	38.88	35.26	24.18	127.65	117.42
	Total Income from Operations (Net)	399.16	378.98	799.50	1,464.42	2,108.42
2	Expenses					
	(a) Cost of materials consumed	130.32	111.27	185.66	432.42	578.63
	(b) Purchase of stock-in-trade	0.53	(0.01)	380.47	67.44	665.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.09)	57.53	(36.52)	58.89	(79.85)
	(d) Employee benefits expenses	112.00	104.88	108.16	423.54	428.11
	(e) Depreciation and amortisation expenses	15.97	15.52	15.53	61.89	59.20
	(f) Other expenses	129.14	102.42	116.31	441.15	404.60
	Total expenses	371.87	391.61	769.61	1,485.33	2,056.08
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	27.29	(12.63)	29.89	(20.91)	52.34
4	Other Income	40.58	17.05	42.38	95.36	93.73
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 ± 4)	67.87	4.42	72.27	74.45	146.07
6	Finance costs	5.34	(12.67)	0.10	(32.06)	(30.57)
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	62.53	17.09	72.17	106.51	176.64
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)	62.53	17.09	72.17	106.51	176.64
10	Tax Expenses	18.36	4.97	27.23	28.23	52.83
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 ± 10)	44.17	12.12	44.94	78.28	123.81
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	44.17	12.12	44.94	78.28	123.81
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	176.00	176.00	176.00	176.00	176.00
15	Reserves excluding Revaluation Reserves	-	-	-	1,319.77	1,262.67
16	Earnings Per Share (before & after extraordinary items) (of Rs.10/- each) (not annualised):					
	Basic & Diluted	2.51	0.69	2.55	4.45	7.03

Contd.....2.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE YEARLY RESULTS

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding	Corresponding	Year to Date	Previous year ended 31.03.2015 (Audited)
		31.03.2016 (Audited)	3 Months ended 31.12.2015 (Unaudited)	3 Months ended in the Previous Year 31.03.2015 (Audited)	Figures for Current Period ended 31.03.2016 (Audited)	
1.	SEGMENT REVENUE (Sales / Income from)					
	a) Engineering	393.74	375.96	794.67	1,414.51	2,062.02
	b) Wind Power	5.42	3.02	4.83	49.91	46.40
	TOTAL	399.16	378.98	799.50	1,464.42	2,108.42
	Less : Inter Segment Revenue	-	-	-	-	-
	Total Income	399.16	378.98	799.50	1,464.42	2,108.42

2.	SEGMENT RESULT (Profit (+) / Loss (-) before tax & int from each segment)					
	a) Engineering	68.89	8.02	72.36	50.89	125.61
	b) Wind Power	(1.02)	(3.60)	(0.09)	23.56	20.46
	TOTAL	67.87	4.42	72.27	74.45	146.07
	Less : Interest	5.34	(12.67)	0.10	(32.06)	(30.57)
	Profit before Taxation	62.53	17.09	72.17	106.51	176.64

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Engineering	1,222.92	1,146.00	1,130.88	1,222.92	1,130.88
	b) Wind Power	199.93	194.66	200.82	199.93	200.82
	c) Unallocated	191.99	244.58	244.58	191.99	244.58
	TOTAL	1,614.84	1,585.24	1,576.28	1,614.84	1,576.28

NOTES :

1. Statement of Assets and Liabilities

Particulars		As at 31.03.2016	As at 31.03.2015
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Capital	176.00	176.00
	(b) Reserves and Surplus	1,319.77	1,262.67
		1,495.77	1,438.67
2	Non-current Liabilities		
	(a) Long-term borrowings	22.97	31.57
	(b) Deferred tax liabilities (net)	77.20	84.58
	(c) Other long-term liabilities	155.60	193.80
		255.77	309.95
3	Current Liabilities		
	(a) Short-term borrowings	214.85	429.68
	(b) Trade payables	110.91	416.87
	(c) Other current liabilities	905.84	902.38
	(d) Short-term provisions	29.35	29.42
		1,260.95	1,778.35
	TOTAL	3,012.49	3,526.97
B.	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	727.68	782.07
	(b) Long-term loans and advances	57.99	22.26
	(c) Long-term Investments	34.19	34.19
		819.86	838.52
2	Current Assets		
	(a) Inventories	315.23	344.78
	(b) Trade receivables	357.20	786.60
	(c) Cash and cash equivalents	343.06	439.30
	(d) Short-term loans and advances	1,175.55	1,107.62
	(e) Other current assets	1.59	10.15
		2,192.63	2,688.45
	TOTAL	3,012.49	3,526.97

2. Figures of previous periods have been regrouped/rearranged wherever necessary.

3. The figure of the quarter ended 31st March 2016 are the balance figures between audited figures of full financial year ended 31st March, 2016 and unaudited figures upto 31st December, 2015 being the end of third quarter of the financial year.

4. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 30, 2016.

By the order of the Board
For Remi Process Plant and Machinery Ltd;

R.C. Saraf
(R. C. Saraf)
Managing Director.

Mumbai
May 30, 2016