

REMI PROCESS PLANT AND MACHINERY LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(₹ in Lakhs)

PART - I

Sr. No.	Particulars	3 Months ended 31.03.2013 (Audited)	Preceding 3 Months ended 31.12.2012 (Unaudited)	Corresponding 3 Months ended in the Previous Year 31.03.2012 (Audited)	Year to Date Figures for Current Period ended 31.03.2013 (Audited)	Previous year ended 31.03.2012 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	969.87	133.37	399.85	2,963.34	1,667.84
	(b) Other operating Income	2.81	2.29	25.51	12.04	153.07
	Total Income from Operations (Net)	972.68	135.66	425.36	2,975.38	1,820.91
2	Expenses					
	(a) Cost of materials consumed	339.14	131.59	135.46	854.55	709.44
	(b) Purchases of stock-in-trade	183.09	-	152.78	1,050.59	414.18
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	135.21	(167.56)	(118.04)	119.02	(155.05)
	(d) Employee benefits expenses	90.19	85.92	89.50	356.37	349.85
	(e) Depreciation and amortisation expenses	13.84	13.09	13.07	52.33	51.99
	(f) Other expenses	122.04	99.78	84.20	443.56	336.80
	Total expenses	883.51	162.82	356.97	2,876.42	1,707.22
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	89.17	(27.16)	68.39	98.96	113.69
4	Other Income	23.98	15.13	19.81	81.96	68.32
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	113.15	(12.03)	88.20	180.92	182.01
6	Finance costs	1.25	(13.21)	38.37	(23.84)	(9.47)
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	111.90	1.18	49.83	204.76	191.48
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	111.90	1.18	49.83	204.76	191.48
10	Tax Expenses	37.08	(1.06)	21.13	62.82	64.24
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	74.82	2.24	28.70	141.94	127.24
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	74.82	2.24	28.70	141.94	127.24
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	176.00	176.00	176.00	176.00	176.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,085.31	955.72
16	Earnings Per Share (Face value Rs.10/- each)					
	(a) Basic	4.25	0.13	1.63	8.06	7.23
	(b) Diluted	4.25	0.13	1.63	8.06	7.23

PART - II

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	582,000	582,000	582,000	582,000	582,000
	- Percentage of Shareholding (%)	33.07	33.07	33.07	33.07	33.07
2	Promoters and promoter group shareholding **					
	(a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	- Number of shares	1,178,000	1,178,000	1,178,000	1,178,000	1,178,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	66.93	66.93	66.93	66.93	66.93
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE YEAR ENDED 31ST MARCH, 2013**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date Figures for Current Period ended	Previous year ended
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)					
	a) Engineering	967.24	132.42	420.44	2,925.02	1,777.42
	b) Wind Power	5.44	3.24	4.92	50.36	43.49
	TOTAL	972.68	135.66	425.36	2,975.38	1,820.91
	Less : Inter Segment Revenue	-	-	-	-	-
	Total Income	972.68	135.66	425.36	2,975.38	1,820.91

2.	SEGMENT RESULT (Profit (+) / Loss (-) before tax & int.from each segment)					
	a) Engineering	115.27	(7.69)	92.54	160.31	169.38
	b) Wind Power	(2.12)	(4.34)	(4.34)	20.61	12.63
	TOTAL	113.15	(12.03)	88.20	180.92	182.01
	Less: Finance Costs/(Income)	1.25	(13.21)	38.37	(23.84)	(9.47)
	Profit before Taxation	111.90	1.18	49.83	204.76	191.48

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Engineering	1,140.97	1,076.07	997.00	1,140.97	997.00
	b) Wind Power	234.46	237.18	249.55	234.46	249.55
	TOTAL	1,375.43	1,313.25	1,246.55	1,375.43	1,246.55

NOTES :**1. Statement of Assets and Liabilities**

Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Capital	176.00	176.00
(b) Reserves and Surplus	1,100.08	972.26
	1,276.08	1,148.26
2 Non-current Liabilities		
(a) Deferred tax liabilities (net)	96.95	97.65
(b) Other long-term liabilities	135.78	122.62
	232.73	220.27
3 Current Liabilities		
(a) Short-term borrowings	456.23	371.02
(b) Trade payables	307.09	122.87
(c) Other current liabilities	696.76	547.03
(d) Short-term provisions	40.36	45.36
	1,500.44	1,086.28
TOTAL	3,009.25	2,454.81
B. ASSETS		
1 Non-current Assets		
(a) Fixed Assets	834.09	880.06
(b) Long-term loans and advances	21.92	21.20
	856.01	901.26
2 Current Assets		
(a) Current Investments	850.00	475.00
(b) Inventories	469.91	470.03
(c) Trade receivables	640.01	70.73
(d) Cash and cash equivalents	46.58	75.64
(e) Short-term loans and advances	144.33	455.66
(f) Other current assets	2.41	6.49
	2,153.24	1,553.55
TOTAL	3,009.25	2,454.81

- The Board of Directors has recommended a dividend @ ₹ 0.60 per share of ₹10 each (6%) for 2012-2013 for approval of the shareholders.
- Figures of previous periods have been regrouped wherever necessary.
- The Figures for the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- The above audited financial results were approved by the Board of Directors at their meeting held on May 30, 2013.

By the order of the Board
For Remi Process Plant and Machinery Ltd;

R. C. Saraf
(R. C. Saraf)
Managing Director.

Mumbai
May 30, 2013