

REMI PROCESS PLANT AND MACHINERY LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai-400063

CIN : L28920MH1974PLC017683

Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2021

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Income					
a) Revenue from Operations	641.97	664.19	495.16	2,352.08	2,582.94
b) Other Income	105.91	50.15	75.31	261.69	269.71
Total Income	747.88	714.34	570.47	2,613.77	2,852.65
II. Expenses					
(a) Cost of materials consumed	245.12	214.22	238.20	722.90	972.06
(b) Purchase of stock-in-trade	7.04	177.62	(0.02)	489.07	543.97
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.44	(52.89)	(56.91)	73.11	(240.66)
(d) Employee benefits expenses	117.03	128.56	136.53	414.05	540.22
(e) Finance Costs	33.16	33.72	30.02	128.21	116.94
(f) Depreciation and amortisation expenses	14.17	14.24	13.84	56.12	57.38
(g) Other expenses	195.55	140.87	146.63	514.98	585.63
Total expenses	628.51	656.34	508.30	2,398.44	2,575.54
III. Profit / (Loss) before exceptional items of tax (I - II)	119.37	58.00	62.17	215.33	277.11
IV. Exceptional Items	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	119.37	58.00	62.17	215.33	277.11
VI. Tax Expenses					
(a) Current Tax / (Credit)	34.61	10.30	1.60	45.48	41.27
(b) Deferred Tax / (Credit)	(0.64)	(11.01)	0.37	(7.79)	(2.84)
VII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	85.40	58.71	60.21	177.64	238.68
VIII. Other Comprehensive Income (Net of tax)	7.58	14.70	(26.65)	17.49	(34.60)
IX. Total Comprehensive income (VII + VIII)	92.98	73.41	33.56	195.13	204.08
X. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	176.00	176.00	176.00	176.00	176.00
XI. Earnings per share					
(1) Basic	4.85	3.34	3.42	10.09	13.56
(2) Diluted	4.85	3.34	3.42	10.09	13.56

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PART - II - STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at	As at
	31.03.2021 (Audited)	31.03.2020 (Audited)
I. ASSETS		
(1) Non-current Assets		
Property, Plant and Equipment	679.95	695.57
Capital Work-in-progress	22.24	-
Other Intangible Assets	0.81	1.23
<u>Financial Assets</u>		
i) Investments	1,010.43	1,199.23
ii) Others	-	-
Other Non-Current Assets	37.91	37.10
(2) Current Assets		
Inventories	550.33	608.65
<u>Financial Assets</u>		
i) Investments	1,386.86	1,132.98
ii) Trade receivables	279.10	247.69
iii) Cash and cash equivalents	296.98	26.56
iv) Bank balance other than (iii) above	83.21	78.33
v) Loans	84.54	192.04
vi) Others	35.07	35.23
Current Tax Assets (Net)	31.24	67.76
Other current assets	32.79	21.99
Total Assets	4,531.46	4,344.36
II. EQUITY AND LIABILITIES		
<u>Equity</u>		
Equity Share Capital	176.00	176.00
Other Equity	2,154.64	1,959.51
<u>Liabilities</u>		
(1) Non-current Liabilities		
<u>Financial Liabilities</u>		
i) Borrowings	-	-
Provisions	28.33	31.41
Deferred tax liabilities (net)	62.15	69.49
Other non-current liabilities	142.40	145.47
(2) Current Liabilities		
<u>Financial Liabilities</u>		
i) Borrowings	46.60	-
ii) Trade payables	97.48	207.39
iii) Other financial liabilities	1,588.34	1,364.48
Other current liabilities	224.80	371.28
Provisions	10.72	19.33
Total Equity and Liabilities	4,531.46	4,344.36

STANDALONE CASH FLOW STATEMENT

(Rs. in Lakhs)

	As at 31.03.2021	As at 31.03.2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax and Extra-ordinary item	215.33	277.11
Adjustment for :		
Depreciation	56.12	57.38
Interest	122.63	111.82
Loss(Gain) on Sale of Fixed Assets	-	(0.13)
Capital (Gain) on sale of Investments	(23.70)	(42.04)
Interest Income	(82.93)	(83.56)
Dividend	(87.27)	(57.05)
Other Income	(87.79)	(86.93)
Total	(82.94)	(100.51)
Operating profit before working capital charges	132.39	176.60
Adjustment for :		
Trade and Other Receivables	101.17	71.16
Inventories	58.32	(202.54)
Trade Payable and Provision	(47.29)	238.47
Total	112.20	107.09
Cash Generated from Operations	244.59	283.69
Direct Taxes Paid	(45.48)	(41.28)
Net Cash from Operating Activities (A)	199.11	242.41
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(40.08)	(57.61)
Capital Work-in-Progress	(22.24)	-
Sale of Fixed Assets	-	3.03
Remeasurement of net define benefit plan	9.16	(33.56)
Purchase of Investments	(1,151.58)	(2,020.45)
Sale of Investments	1,118.97	1,806.84
Interest, Dividend and Other Income	237.99	227.67
Interest Paid	(122.63)	(111.82)
Net Cash used in Investing Activities (B)	29.59	(185.90)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Short Term Borrowing	46.60	(55.16)
Repayment of Long Term Loan	-	-
Net Cash used in Financial Activities (C)	46.60	(55.16)
Net Increase in Cash and Cash Equivalents	275.30	1.35
Cash as at (Closing Balance)	380.19	104.89
Cash as at (Opening Balance)	104.89	103.54
Net Increase / Decrease in Cash Balance	275.30	1.35

NOTES :

- The figures of last quarter are balancing figures between audited figures of the full financial year ended on 31st March, 2021 and the unaudited published figures upto 31st December, 2020.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on June 29, 2021.
- The Company's operations and financial results for the current year were adversely affected by the lockdowns imposed to contain the spread of COVID-19 pandemic. The operations of the company resumed gradually with requisite precautions during the end of first quarter. The results of the current year are therefore not comparable with those for the previous year. The management believe that there is no material impact of recoverability of carrying value of its assets and its ability to pay its liabilities.
- The Company has received approval from BSE Ltd. for voluntary delisting of the Company w.e.f. July 07, 2021.
- Previous period's figures have been regrouped / recasted / reclassified, wherever necessary.

Mumbai
June 29, 2021



On Behalf of Board of Directors

Rishabh R. Saraf
(Rishabh R. Saraf)
Executive Director