

REMI PROCESS PLANT AND MACHINERY LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1974PLC017683

Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2017

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter ended 31.12.2017 (Unaudited) | Preceding 3 Months ended 30.09.2017 (Unaudited) | Quarter ended 31.12.2016 (Unaudited) | 9 Months ended 31.12.2017 (Unaudited) | Corresponding 9 Months ended in the P.Y. 31.12.2016 (Unaudited) | Previous year ended 31.03.2017 (Audited) |
|---------|---|--|---|---|--|---|---|
| I. | Revenue from Operations | 663.41 | 353.41 | 401.53 | 1,304.90 | 1,083.10 | 1,742.60 |
| II. | Other Income | 9.07 | 15.83 | 16.04 | 91.03 | 49.58 | 201.99 |
| III. | Total Revenue (I + II) | 672.48 | 369.24 | 417.57 | 1,395.93 | 1,132.68 | 1,944.59 |
| IV. | Expenses | | | | | | |
| | (a) Cost of materials consumed | 168.53 | 203.57 | 164.29 | 501.46 | 398.28 | 584.60 |
| | (b) Purchase of Stock-in-Trade | - | 30.76 | - | 30.76 | - | 49.12 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 37.01 | (154.40) | 4.12 | (196.68) | 25.80 | 50.28 |
| | (d) Excise Duty | - | - | 35.58 | 22.84 | 89.96 | 119.88 |
| | (e) Employee benefits expenses | 110.20 | 121.64 | 107.33 | 338.13 | 312.20 | 418.24 |
| | (f) Finance Costs | 21.48 | (49.60) | (8.32) | (3.33) | (26.60) | (42.54) |
| | (g) Depreciation and amortisation expenses | 14.44 | 14.16 | 14.89 | 42.71 | 44.44 | 58.60 |
| | (h) Other expenses | 260.37 | 187.53 | 86.91 | 560.60 | 220.70 | 603.30 |
| | Total expenses (IV) | 612.03 | 353.66 | 404.80 | 1,296.48 | 1,064.78 | 1,841.48 |
| V. | Profit / (Loss) before exceptional items of tax (III - IV) | 60.45 | 15.58 | 12.77 | 99.45 | 67.90 | 103.11 |
| VI. | Exceptional Items | - | - | - | - | - | - |
| VII. | Profit / (Loss) before tax (V - VI) | 60.45 | 15.58 | 12.77 | 99.45 | 67.90 | 103.11 |
| VIII. | Tax Expenses: | | | | | | |
| | (a) Current Tax / (Credit) | 14.58 | 3.01 | 5.58 | 26.09 | 26.10 | 6.35 |
| | (b) Deferred Tax / (Credit) | (18.53) | 3.46 | (2.68) | (17.37) | (6.84) | 11.66 |
| IX. | Profit/(Loss) for the period after tax from continuing operations (VII-VIII) | 64.40 | 9.11 | 9.87 | 90.73 | 48.64 | 85.10 |
| X. | Profit / (Loss) from discontinuing operations | - | - | - | - | - | - |
| XI. | Tax Expense of discontinuing operations | - | - | - | - | - | - |
| XII. | Profit / (Loss) from discontinued operations (after tax) (X - XI) | - | - | - | - | - | - |
| XIII. | Profit / (Loss) for the period (IX + XII) | 64.40 | 9.11 | 9.87 | 90.73 | 48.64 | 85.10 |
| XIV. | Other Comprehensive Income | | | | | | |
| | (i) Items that will not be reclassified to profit or loss (net of tax) | 2.47 | 2.87 | 1.18 | 7.73 | 3.56 | 6.07 |
| XV. | Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI) | 66.87 | 11.98 | 11.05 | 98.46 | 52.20 | 91.17 |
| XVI. | Paid-up Equity Share Capital (Face Value of Rs. 10/- per share) | 176.00 | 176.00 | 176.00 | 176.00 | 176.00 | 176.00 |
| XVII. | Earnings per share | | | | | | |
| | (1) Basic | 3.66 | 0.52 | 0.56 | 5.15 | 2.76 | 4.84 |
| | (2) Diluted | 3.66 | 0.52 | 0.56 | 5.15 | 2.76 | 4.84 |

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter ended 31.12.2017 (Unaudited) | Preceding 3 Months ended 30.09.2017 (Unaudited) | Quarter ended 31.12.2016 (Unaudited) | 9 Months ended 31.12.2017 (Unaudited) | Corresponding 9 Months ended in the P.Y. 31.12.2016 (Unaudited) | Previous year ended 31.03.2017 (Audited) |
|---------|---|--|---|---|--|---|---|
| 1. | SEGMENT REVENUE (Sales / Income from) | | | | | | |
| | (a) Engineering | 661.04 | 332.40 | 398.22 | 1,261.53 | 1,032.54 | 1,686.67 |
| | (b) Wind Power | 2.37 | 21.01 | 3.31 | 43.37 | 50.56 | 55.93 |
| | TOTAL | 663.41 | 353.41 | 401.53 | 1,304.90 | 1,083.10 | 1,742.60 |
| | Less : Inter Segment Revenue | - | - | - | - | - | - |
| | Total Income | 663.41 | 353.41 | 401.53 | 1,304.90 | 1,083.10 | 1,742.60 |
| 2. | SEGMENT RESULT (Profit (+) / Loss (-) before tax & int from each segment) | | | | | | |
| | (a) Engineering | 86.48 | (47.46) | 8.49 | 74.42 | 11.98 | 33.36 |
| | (b) Wind Power | (4.55) | 13.45 | (4.04) | 21.70 | 29.32 | 27.21 |
| | TOTAL | 81.93 | (34.01) | 4.45 | 96.12 | 41.30 | 60.57 |
| | Less : Interest | 21.48 | (49.60) | (8.32) | (3.33) | (26.60) | (42.54) |
| | Profit before Taxation | 60.45 | 15.59 | 12.77 | 99.45 | 67.90 | 103.11 |
| 3. | CAPITAL EMPLOYED (Segment Assets - Segment Liabilities) | | | | | | |
| | (a) Engineering | 1,538.18 | 1,480.10 | 1,230.13 | 1,538.18 | 1,230.13 | 1,481.50 |
| | (b) Wind Power | 224.24 | 228.58 | 224.72 | 224.24 | 224.72 | 218.06 |
| | (c) Others | - | - | 191.99 | - | 191.99 | - |
| | TOTAL | 1,762.42 | 1,708.68 | 1,646.84 | 1,762.42 | 1,646.84 | 1,699.56 |

Contd.....2.

NOTES:

1. The Company has adopted Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2017 and accordingly, the unaudited financial results (including figures for the quarter ended 31st December, 2016) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
2. The Format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016 Ind AS and Schedule III (Division II) to the companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
3. Reconciliation of net profit for the quarter ended 31st December, 2016 under Indian GAAP (Previous GAAP) and Ind AS is as under:

| Particulars | (Rs. In Lakhs) | |
|--|--|---|
| | Quarter ended 31-12-2016 (Unaudited) | Half Year ended 31-12-2016 (Unaudited) |
| Net profit after tax for the quarter as per Previous GAAP | 9.87 | 48.64 |
| Adjustment for GAAP Differences : | | |
| Other Comprehensive Income | | |
| (i) Interest on deposits received (Net of tax) | 1.50 | 4.50 |
| (ii) Interest on deposits paid (Net of tax) | 0.32 | 0.94 |
| (iii) Fair value of investment in other financial instruments (net of tax) | - | - |
| | 11.05 | 52.20 |

4. The Company's financial results for quarter ended 31st December, 2017 are in accordance with Ind AS notified by MCA under the Companies (Indian Accounting Standard) Rules, 2015.
Ind AS compliant figures of the quarter and nine months ended 31st December, 2016 have not been audited/reviewed by the Statutory Auditors of the Company. However, the management has exercised due diligence to ensure that the financial statements provide true & fair view of the Company's affairs.
5. Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
6. The Government of India has implemented Goods and Service Tax (GST) with effect from July 1, 2017 which replaced Excise Duty and various other indirect taxes. The revenue for the quarter ended September 30, 2017 is reported inclusive of GST. The sales for the period upto June 30, 2017 were reported inclusive of Excise Duty and Sales Tax. Sales for the period ended December 31, 2017 includes Excise duty upto June 30, 2017 and GST from 1st July 2017, onwards. Accordingly sales for the period are not comparable.
7. The Above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February, 2018. The Statutory Auditors have carried out Limited Review of the above financial result for the quarter ended 14th February, 2018. However, the Company's management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
8. Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai
February 14, 2018



On Behalf of Board of Directors

R. C. Saraf
(R. C. Saraf)
Managing Director

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