

REMI PROCESS PLANT AND MACHINERY LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

Unaudited Financial Results (Provisional) for the quarter ended 30th September, 2013

PART - I (₹ in Lakhs)

Sr. No.	Particulars	3 Months ended 30.09.2013 (Unaudited)	Preceding 3 Months ended 30.06.2013 (Unaudited)	Corresponding 3 Months ended in the Previous Year 30.09.2012 (Unaudited)	6 Months ended 30.09.2013 (Unaudited)	Corresponding 6 Months ended in the Previous Year 30.09.2012 (Unaudited)	Previous year ended 31.03.2013 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	836.87	2,871.16	316.87	3,708.03	1,860.10	2,963.34
	(b) Other operating Income	2.64	3.46	1.19	6.10	6.94	12.04
	Total Income from Operations (Net)	839.51	2,874.62	318.06	3,714.13	1,867.04	2,975.38
2	Expenses						
	(a) Cost of materials consumed	177.42	287.27	166.41	464.69	383.82	854.55
	(b) Purchases of stock-in-trade	300.70	2,285.05	-	2,585.75	867.72	1,050.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	30.19	26.66	(42.09)	56.85	151.37	119.02
	(d) Employee benefits expenses	105.15	97.49	95.97	202.64	180.26	356.37
	(e) Depreciation and amortisation expenses	13.41	13.16	12.67	26.57	25.40	52.33
	(f) Other expenses	141.29	113.13	90.71	254.42	221.52	443.56
	Total expenses	768.16	2,822.76	323.67	3,590.92	1,830.09	2,876.42
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	71.35	51.86	(5.61)	123.21	36.95	98.96
4	Other Income	18.23	21.09	19.45	39.32	42.85	81.96
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	89.58	72.95	13.84	162.53	79.80	180.92
6	Finance costs	15.20	17.93	(13.42)	33.13	(11.88)	(23.84)
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	74.38	55.02	27.26	129.40	91.68	204.76
8	Exceptional Items	(74.04)	-	-	(74.04)	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	0.34	55.02	27.26	55.36	91.68	204.76
10	Tax Expenses	(0.13)	16.18	7.30	16.05	26.80	62.82
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	0.47	38.84	19.96	39.31	64.88	141.94
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	0.47	38.84	19.96	39.31	64.88	141.94
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	176.00	176.00	176.00	176.00	176.00	176.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,085.31
16	Earnings Per Share (Face value Rs.10/- each)						
	(a) Basic	0.03	2.21	1.13	2.23	3.69	8.06
	(b) Diluted	0.03	2.21	1.13	2.23	3.69	8.06

PART - II

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	582,000	582,000	582,000	582,000	582,000	582,000
	- Percentage of Shareholding (%)	33.07	33.07	33.07	33.07	33.07	33.07
2	Promoters and promoter group shareholding **						
	(a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	1,178,000	1,178,000	1,178,000	1,178,000	1,178,000	1,178,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	66.93	66.93	66.93	66.93	66.93	66.93
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	6 Months ended	Corresponding 6 Months ended in the Previous Year	Previous year ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)						
	a) Engineering	511.86	542.12	296.96	1,053.98	1,825.36	2,615.92
	b) Wind Power	23.08	19.52	21.10	42.60	41.68	50.36
	c) Trading in Commodities	304.57	2,312.98	-	2,617.55	-	309.10
	TOTAL	839.51	2,874.62	318.06	3,714.13	1,867.04	2,975.38
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Total Income	839.51	2,874.62	318.06	3,714.13	1,867.04	2,975.38
2.	SEGMENT RESULT (Profit (+) / Loss (-) before tax & int.from each segment)						
	a) Engineering	70.76	33.54	(0.02)	104.30	52.73	154.70
	b) Wind Power	14.96	11.47	13.86	26.43	27.07	20.61
	c) Trading in Commodities	(70.18)	27.94	-	(42.24)	-	5.61
	TOTAL	15.54	72.95	13.84	88.49	79.80	180.92
	Less: Finance Costs/(Income)	15.20	17.93	(13.42)	33.13	(11.88)	(23.84)
	Profit before Taxation	0.34	55.02	27.26	55.36	91.68	204.76
3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Engineering	898.04	77.49	1,049.04	898.04	1,049.04	837.48
	b) Wind Power	241.94	245.73	262.16	241.94	262.16	234.46
	c) Trading in Commodities	222.12	1,090.17	-	222.12	-	303.49
	TOTAL	1,362.10	1,413.39	1,311.20	1,362.10	1,311.20	1,375.43

NOTES :**1. Statement of Assets and Liabilities**

Particulars	As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Capital	176.00	176.00
(b) Reserves and Surplus	1,110.56	1,100.08
	1,286.56	1,276.08
2 Non-current Liabilities		
(a) Deferred tax liabilities (net)	72.26	96.95
(b) Other long-term liabilities	125.11	135.78
	197.37	232.73
3 Current Liabilities		
(a) Short-term borrowings	103.10	456.23
(b) Trade payables	164.70	307.09
(c) Other current liabilities	649.82	696.76
(d) Short-term provisions	69.20	40.36
	986.82	1,500.44
TOTAL	2,470.75	3,009.25
B. ASSETS		
1 Non-current Assets		
(a) Fixed Assets	823.79	834.09
(b) Long-term loans and advances	21.29	21.92
	845.08	856.01
2 Current Assets		
(a) Current Investments	6.25	850.00
(b) Inventories	276.99	469.91
(c) Trade receivables	531.51	640.01
(d) Cash and cash equivalents	51.72	46.58
(e) Short-term loans and advances	754.65	144.33
(f) Other current assets	4.55	2.41
	1,625.67	2,153.24
TOTAL	2,470.75	3,009.25

- Figures of previous periods have been regrouped wherever necessary.
- The company has exposure to National Spot Exchange Ltd. (NSEL) of Rs.296.16 Lakhs as on 30th September, 2013 for commodity trade. NSEL has not been able to adhere to its payment obligations over the past few months. The Company has pursued legal action against NSEL & others by filing writ petition in Bombay High Court and criminal complaint in Economic Offence Wing (EOW) through NSEL Investors' Forum of which company is a member. Pending final outcome, which is uncertain and considering the recovery made so far, the company has provided for an amount of Rs.74.04 Lakhs in respect of its exposure to NSEL for the quarter and half year ending 30th September, 2013 which is disclosed under the head "Exceptional Items".
- Statutory auditors have carried out "Limited Review" as required by Clause 41 of listing agreement.
- The above unaudited financial results were approved by the Board of Directors at their meeting held on November 13, 2013.

**By the order of the Board
For Remi Process Plant and Machinery Ltd;**