

REMI SALES AND ENGINEERING LIMITED

Regd. Office : 11, Cama Industrial Estate, Goregaon (East), Mumbai-400 063

Unaudited Financial Results (Provisional) for the quarter ended 31st March, 2011

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales/Income from Operations	3,142.61	2,615.80	10,076.00	7,855.21
		3,142.61	2,615.80	10,076.00	7,855.21
2	Expenditure				
	a) (Increase)/decrease in stock-in-trade and work in progress	(103.33)	(47.73)	(440.98)	(80.23)
	b) Purchase of traded goods	2,791.11	2,249.20	8,977.33	6,598.17
	c) Employees Cost	137.27	118.81	485.48	433.30
	d) Depreciation	7.62	7.48	29.75	28.58
	e) Other Expenditure	162.91	162.32	616.11	571.81
	f) Total	2,995.58	2,490.08	9,667.69	7,551.63
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	147.03	125.72	408.31	303.58
4	Other Income	6.52	16.04	11.22	37.62
5	Profit before Interest and Exceptional Items (3 + 4)	153.55	141.76	419.53	341.20
6	Interest	11.97	11.68	45.05	48.12
7	Profit after Interest but before Exceptional Items (5 - 6)	141.58	130.08	374.48	293.08
8	Exceptional Items	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 + 8)	141.58	130.08	374.48	293.08
10	Tax Expense	53.14	47.46	130.33	102.06
11	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9 - 10)	88.44	82.62	244.15	191.02
12	Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	88.44	82.62	244.15	191.02
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	49.22	49.22	49.22	49.22
15	Reserves excluding Revaluation Reserves (as per balance sheet of 31-03-2010)	-	-	-	774.16
16	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	17.97	16.79	49.60	38.81
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	17.97	16.79	49.60	38.81
17	Public shareholding				
	- Number of Shares	210,400	210,400	210,400	210,400
	- Percentage of Shareholding (%)	42.75	42.75	42.75	42.75
18	Promoters and promoter group shareholding **				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of shares	281,800	281,800	281,800	281,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	57.25	57.25	57.25	57.25

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 31ST MARCH, 2011**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE (Sales / Income from.)				
	a) Trading & Services	3,137.75	2,611.24	10,033.04	7,811.92
	b) Wind Power	4.86	4.56	42.96	43.29
	TOTAL	3,142.61	2,615.80	10,076.00	7,855.21
	Less: Inter Segment Revenue	-	-	-	-
	Total Income	3,142.61	2,615.80	10,076.00	7,855.21

2.	SEGMENT RESULT (Profit(+)/Loss(-) before tax & int.from each segment)				
	a) Trading & Services	155.49	138.74	412.43	321.77
	b) Wind Power	(1.94)	3.02	7.10	19.43
	TOTAL	153.55	141.76	419.53	341.20
	Less: Interest	11.97	11.68	45.05	48.12
	Profit before Taxation	141.58	130.08	374.48	293.08

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
	a) Trading & Services	861.04	807.05	861.04	807.05
	b) Wind Power	267.42	292.53	267.42	292.53
	TOTAL	1,128.46	1,099.58	1,128.46	1,099.58

NOTES :

- There was no investor complaint pending at the beginning of the current quarter, no complaint was received during the quarter and no complaint was pending at the end of quarter.
 - Previous period's figures have been regrouped wherever necessary to confirm to current period's classification.
- The above unaudited financial results were approved by the Board of Directors at their meeting held on May 14, 2011.

By the order of the Board
For Remi Sales and Engineering Ltd;


(Sandeep Kasera)

Director

Mumbai
May 14, 2011

REMI SALES AND ENGINEERING LIMITED

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	As at 31.03.2011 (Unaudited)	As at 31.03.2010 (Audited)
<u>SOURCES OF FUNDS</u>		
<u>SHAREHOLDERS' FUNDS :</u>		
(a) Capital	49.22	49.22
(b) Reserves and Surplus	1,018.30	774.16
LOAN FUNDS	511.82	502.65
DEFERRED TAX LIABILITY	60.93	63.69
TOTAL	1,640.27	1,389.72
<u>APPLICATION OF FUNDS</u>		
FIXED ASSETS	300.43	316.57
INVESTMENTS	25.83	25.83
<u>CURRENT ASSETS, LOANS AND ADVANCES :</u>		
(a) Inventories	1,092.53	599.42
(b) Sundry Debtors	2,336.14	2,294.49
(c) Cash and Bank Balances	50.67	78.36
(d) Loans and Advances	137.82	127.48
TOTAL - (A)	3,617.16	3,099.75
<u>LESS: CURRENT LIABILITIES AND PROVISIONS :</u>		
(a) Liabilities	2,240.12	1,988.92
(b) Provisions	63.03	63.51
TOTAL - (B)	2,303.15	2,052.43
NET CURRENT ASSETS (A - B)	1,314.01	1,047.32
TOTAL	1,640.27	1,389.72